

Cloud System Management Market Size, Share, Trends and Industry Report 2022-2027

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SHERIDAN, WY, USA, December 2, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Cloud System Management Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the global cloud system management market size reached a value of US\$ 12.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 44.0 Billion by 2027, exhibiting a CAGR of 24.4% during 2022-2027.



Cloud System Management Market Overview:

Cloud system management is the process of monitoring and maximizing efficiency in the use of one or more public or private clouds. It is a web-based solution that is used for the setup, configuration, and optimization of cloud infrastructure. Organizations typically use a cloud system management platform to move workloads through different clouds and manage cloud usage. It is positioned in an existing cloud environment as a virtual machine (VM) that contains a database and server. The server communicates with the application programming interfaces (APIs) and connects the database and virtual resources to the cloud. Currently, cloud system management is employed by organizations to enable performance monitoring of compliance, support disaster recovery, components, and security, and offer contingency solutions.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Cloud System Management Market Trends:

The increasing application of cloud system management across the banking, financial services and insurance (BFSI), information technology (IT), telecommunications, and healthcare sectors is one of the primary factors accelerating the market growth. Moreover, the widespread adoption of private, public, and hybrid cloud environments by organizations and the shifting preference toward Software-as-a-Service (SaaS)-based delivery models are boosting the market growth. In line with this, the recent COVID-19 outbreak has compelled organizations to adopt remote working models, which is further facilitating the demand for cloud system management across the globe. Apart from this, increasing research and development (R&D) activities and rapid technological advancements are providing an impetus to the market growth.

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Cloud System Management Market 2022-2027 Competitive Analysis and Segmentation:

Competitive Landscape with Key Players:

- Amazon Web Services Inc. (Amazon)
- BMC Software Inc. (Boxer Parent Company Inc.)
- Broadcom Inc.
- Cisco Systems Inc.
- Dynatrace Inc. (Compuware)
- Datadog Inc.
- · Flexera Software Ltd.
- Micro Focus International PLC
- Microsoft Corporation
- · New Relic Inc.
- Oracle Corporation
- Red Hat Inc. (IBM)
- Splunk Inc.
- Servicenow Inc.
- Vmware Inc. (Dell Technologies).

Market Segmentation:

Breakup by Component:

- Solution
- Services

Breakup by Deployment Model:

- Public
- Private
- Hybrid

Breakup by Enterprise Size:

- Small and Medium Enterprise
- Large Enterprise

Breakup by End Use Industry:

- BFSI
- Healthcare and Life Sciences
- · Retail and Consumer Goods
- IT and Telecommunication
- Others

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- · Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

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Note: We are updating our reports, If you want the latest primary and secondary data (2023-2028) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you via email within 24 to 48 hours.

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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