

Foot & Ankle Devices Market to Grow with a CAGR of 8.1% from 2019-2027

Trauma is expected to drive the growth of the global foot & ankle devices market by application segment

NEW YORK, UNITED STATES, December 5, 2022 /EINPresswire.com/ -- The foot & ankle device is a well-established market in nature with consisting of the good and countable number of players, having considerable revenue in the market. Most of the companies operating in the global foot & ankle device market offers product used for joint implants, prostheses, braces & support, and fixation devices of foot and ankle.

The global [foot & ankle devices market](#) is expected to reach US\$ 4,084.97 Mn in 2027 from US\$ 2,038.24 Mn in 2018. The market is estimated to grow with a CAGR of 8.1% from 2019-2027.

Get Sample PDF Copy: <https://www.theinsightpartners.com/sample/TIPHE100001110/>

The market is likely to grow due to the increasing incidences of sports injuries, growing incidents of road accidents and rising the number of orthopedic surgeries.

The most notable market participants are Smith & Nephew, Wright Medicalgroup N.V, Stryker Corporation, Anthrex Inc., Zimmer Biomet, Ossur, Integra Lifesciences Corporation, J&J (Depuy Synthes), Acumed, LLC, Extremity Medical, LLC among the others have occupied a considerable share of the market owing to their product offerings to the companies.

Market leaders are involved in organic and inorganic growth strategies in the Foot & ankle device market. For instance, the companies have maximized their growth with several organic strategies to enhance the market value and position in the market. The organic developments in the market were maximum among the development in the foot & ankle device.

Speak to Research Expert: https://www.theinsightpartners.com/speak-to-analyst/TIPHE100001110?utm_source=EINPressWire&utm_medium=10357

The market has experienced several organic strategies such as product launch, product approval and that has resulted positively for the growth of the market. The companies have also conducted inorganic strategies such as collaboration with the government organization that has helped in the treating patients in a better way.

Below is the list of the inorganic and organic strategies done by the players operating in the Foot & ankle device market:

In February, 2019: Össur launched a new, next-generation version of its revolutionary Proprio Foot microprocessor ankle (MPA).

In February, 2019: Össur acquired technology related to the development of a powered ankle prosthesis from SpringActive, Inc.

In June, 2019: Acumed acquired RASL Repair System that helps to address injury to the scapholunate ligament of the wrist from Radicle Orthopaedics

In March, 2017: Integra LifeSciences Holdings Corporation announced full commercial availability of its new ankle prosthesis, Cadence Total Ankle System.

In August, 2016: Össur launched Pro-Flex, a new foot, which is designed to help reduce joint pain among amputees that engaged in low-to-moderate impact activities.

Global foot & ankle devices market was segmented by product and application. On the basis of the product the market is segmented as joint implants, prostheses, braces & support, and fixation devices. Based on the application the market is segmented into trauma, osteoarthritis, osteoporosis, rheumatoid arthritis (RA), and hammertoe. The foot & ankle devices market by application was held largely by the trauma. The growing incidents of road accidents are expected to grow during the forecast years.

Purchase a Copy of this Report: <https://www.theinsightpartners.com/buy/TIPHE100001110/>

About Us:

The Insight Partners is a one stop industry research provider of actionable intelligence. We help our clients in getting solutions to their research requirements through our syndicated and consulting research services. We specialize in industries such as Semiconductor and Electronics, Aerospace and Defense, Automotive and Transportation, Biotechnology, Healthcare IT, Manufacturing and Construction, Medical Device, Technology, Media and Telecommunications, Chemicals and Materials.

Contact Us:

Sameer Joshi

The Insight Partners

+ +91 96661 11581

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/604771452>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.