

# Online Food Delivery Market Size, Share, Trends, Report, Growth and Industry Report 2022-2027

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SHERIDAN , WY, USA, December 5, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Online Food Delivery Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the [global online food delivery market size reached US\\$ 106.1 Billion](#) in 2021.

Looking forward, IMARC Group expects the market to reach US\$ 223.7 Billion by 2027, exhibiting at a growth rate (CAGR) of 11.44% during 2022-2027.

Online food delivery involves delivering food ordered from a website or other application. The product can be either food that has been specially prepared for direct consumption or ready-to-eat (RTE) food. These systems are categorized into platform-to-consumer and restaurant-to-consumer delivery types. Online food delivery applications offer access to multiple food establishments based on consumer preferences. They also provide flexibility in payment methods, such as net banking, food coupons, cash-on-delivery, and credit/debit cards. Apart from this, online food delivery platforms enable consumers to create an account for easy menu comparisons, fast checkout, hassle-free ordering, and minimum human intervention.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Online Food Delivery Market Trends:



Online Food Delivery Market Trends

The rising consumer expenditure power and the increasing penetration of smartphones and internet connections are some of the key factors accelerating the market growth. Moreover, the surging working population and hectic lifestyles have increased the demand for RTE food products, which is creating a positive outlook for the market. Additionally, the recent COVID-19 outbreak prompted a gradual shift toward online food delivery services to mitigate the risks of infection, which, in turn, is bolstering the market growth. In line with this, key market players are implementing promotional strategies by identifying recurring consumers and taste patterns and integrating the internet of things (IoT), artificial intelligence (AI), and predictive and big data analytics to provide a personalized experience, which is positively contributing to the market growth.

Online Food Delivery Market 2022-2027 Competitive Analysis and Segmentation:

Competitive Landscape with Key Players:

The competitive landscape of the global online food delivery market has also been examined along with the profiles of the key players.

Some of these key players include:

- Just Eat
- GrubHub
- Delivery Hero
- Deliveroo
- com
- Foodpanda
- me
- Meituan Waimai

Key Market Segmentation:

The report has segmented the online food delivery market based on platform type, business model, payment method, and region.

Market Breakup by Platform Type

- Website
- Applications

Market Breakup by Business Model

- Order Focused Food Delivery System
- Logistics Based Food Delivery System

- Full-Service Food Delivery System

#### Market Breakup by Payment Method

- Online
- Cash on Delivery

#### Market Breakup Region

- China
- North America
- Asia Pacific ( excluding china)
- Europe
- Rest of the World

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#### Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022-2027)
- Market Trends
- Market Drivers and Success Factors
- Impact of COVID-19
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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