

Quick Service Restaurant Market Size Expected to Reach \$373.7 Billion with CAGR of 5.1% by 2027 – IndustryARC

Profitable Advantages of Self-Serviced Restaurants are Projected to Drive the Growth of Quick Service Restaurant Market

HYDERABAD, TELANGANA, INDIA, December 5, 2022 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Quick Service Restaurant Market](#) size is estimated to reach \$373.7 billion by 2027, growing at a CAGR of 5.1% during the forecast period 2022-2027. Quick Service Restaurants or fast food restaurants

serve fast food cuisines like Pizza and need minimal table service. The self-service restaurant normally needs diners to serve themselves food. Casual dining restaurants have a greater upscale setting and frequently have more intricate menus. It is typical for consumers to dine in at a casual dining restaurant. Quick service restaurants offer ready-to-eat foods needing minimal preparation time. Fusion cuisines are prepared of bits and pieces of distinct cultures. The surging intake of ready-to-eat food by the working populace is set to drive the Quick Service Restaurant Market. The substantial expansion of fast food restaurants in rising economies is set to propel the growth of the Quick Service Restaurant Industry during the forecast period 2022-2027. This represents the Quick Service Restaurant Industry Outlook. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Research/Quick-Service-Restaurant-Market-Research-510662>

Key takeaways:

1. Geographically, North America (Quick Service Restaurant Market share) accounted for the highest revenue share in 2021 and it is poised to dominate the market over the period 2022-



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2027 owing to the emerging trend of partaking in ready-to-eat foods in the North American region.

2. Quick Service Restaurant Market growth is being driven by the soaring intake of fast foods and ready-to-eat foods by consumers. However, the dearth of best practices by fast food restaurants resulting in deterioration in the quality of food is one of the major factors hampering the growth of the Quick Service Restaurant Market.

3. Quick Service Restaurant Market Detailed Analysis of the Strengths, Weaknesses and Opportunities of the prominent players operating in the market will be provided in the Quick Service Restaurant Market report.

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Segmental Analysis:

1. The economical cost of meals provided together with the accessibility of tacos, toasts and cakes is further propelling the growth of the Independent segment. Furthermore, the Chain segment is estimated to grow with the fastest CAGR of 6.1% during the forecast period 2022-2027 owing to the soaring recognition of chains of fast food restaurants like Subway, McDonald's, Starbucks, Burger King, Pizza Hut, Domino's, Dunkin', Baskin-Robbins, Hunt Brothers Pizza, Wendy's and Taco Bells.

2. Furthermore, the Turkish & Lebanese segment is estimated to grow with the fastest CAGR of 6.3% during the forecast period 2022-2027 owing to the surging count of restaurants serving açma, ayvalik tost, balık ekmek, börek, döner, dürüm, gözleme, kebab, kestane, kokoreç, kol böreği, kumpir, kürt böreği, lahmacun, midye dolma and shawarma.

3. As per hackernoon.com, 75% of business leaders anticipate their users to demand greater self-service in the next two years. Self-serviced technology assists restaurants in providing quick, secure and precise service. As per Fast Casual Restaurant Industry Trends and Statistics on brandongaille.com, the statistics on the frequency of visits per month indicate that 25% of visits happen 2-3 times per month.

4. As per Fast Casual Restaurant Industry Trends and Statistics on Brandongaille, the top consumer demographic is females aged 25-34. The menu selection in Fast-food Restaurants needs to be improved. Consumer demand for menu enhancement is greater than ever. A quick-service restaurant with an extensive array of menu alternatives that can fulfill the diet constraints of a family, food allergies and finicky eaters is a necessity.

5. In December 2021, Burger King UK has consented to gain 12 novel restaurants from existing franchise partners. The acquisition will boost the BKUK direct-owned portfolio to 172

restaurants. Burger King restaurants in locations across London, Ipswich, the South East and Kent will be included. In August 2021, H.I.G. Capital, LLC declared that an affiliate has entered into a definitive agreement to gain Quick Restaurants S.A. from Burger King France. The transaction is anticipated to be finished before the end of the year. Quick serves greater than 36 million meals per year.

6. In October 2020, Burger King India filed initial public offer (IPO) papers. Burger King's IPO included a fresh issue of equity shares equaling INR 542 crore. It also includes an offer for the sale of up to 6 crore equity shares.

Competitive Landscape:

The top 5 players in the Quick Service Restaurant industry are -

1. Domino's Pizza Inc.
2. Burger King
3. Dunkin Brands Group
4. Chick-fil-A
5. McDonald's Corporation

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<https://www.industryarc.com/reports/request-quote?id=510662>

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