

Digital Diabetes Management Market to reach over USD 35.15 billion by the year 2030 - InsightAce Analytic

Global digital diabetes management market is estimated to reach over USD 35.15 billion by 2030, exhibiting a CAGR of 11.16% during the forecast period.

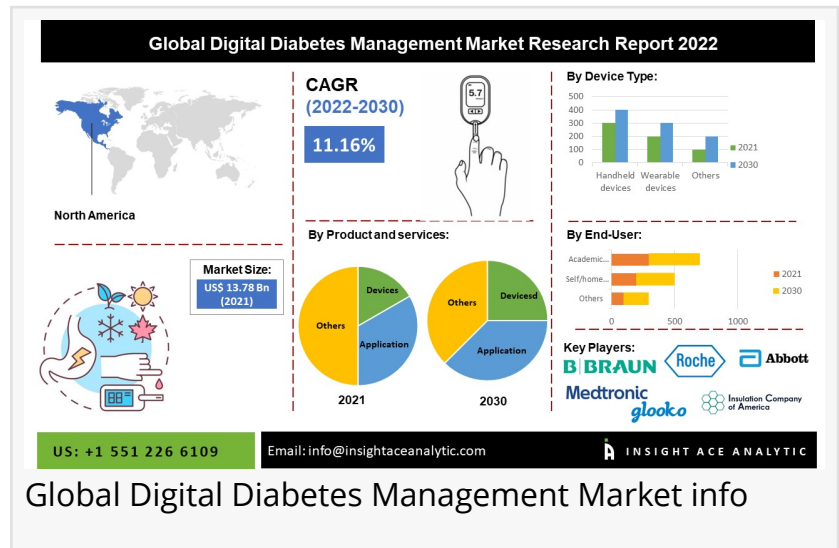
NEW JERSEY, NJ, USA, December 5, 2022 /EINPresswire.com/ -- Insight Analytics Pvt. Ltd. announces the release of a market assessment report on the "Global [Digital Diabetes Management](#) Market (By Type (Devices

(Smart Glucose Meters, Continuous Glucose Monitoring Systems, And Smart Insulin Pens, Smart Insulin Pumps/ Closed-Loop Pumps & Smart Insulin Patches), Application (Diabetes & Blood Glucose Tracking Apps, Obesity & Diet Management Apps), Data Management Software & Platforms And Services), By Device Type (Handheld And Wearable Devices), End-Use (Self/Home Healthcare, Hospitals & Specialty Diabetes Clinics And Academic & Research Institutes))- Market Outlook And Industry Analysis 2030"

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Top Key Players in the Digital Diabetes Management Market:
Medtronic (Ireland)
B.Melsungen AG (Germany), Dexcom, Inc. (US), Abbott Laboratories (US), F. Hoffmann-La Roche (Switzerland)”

Insightace Analytic



Global Digital Diabetes Management Market info

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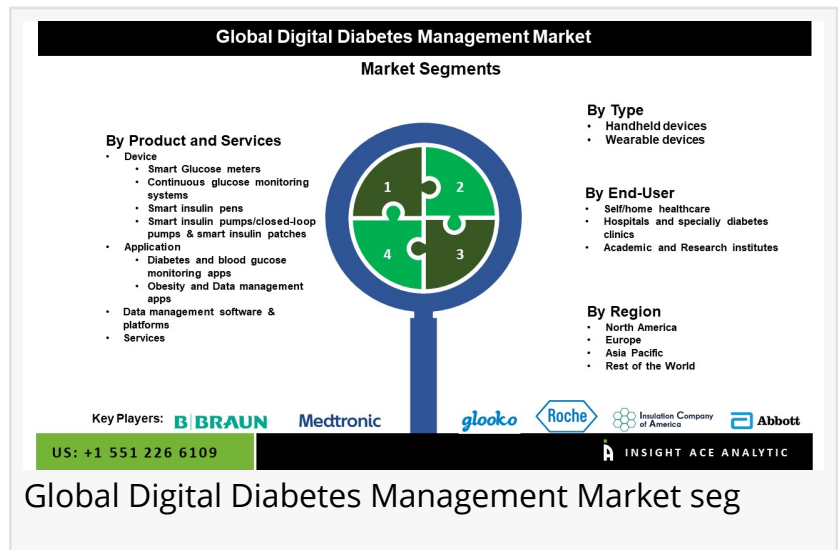
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Diabetes is a medical illness when the body's glucose levels

rise due to the pancreas' failure to make insulin. The impact of food and activity on sugar levels, interpreting medical advice, and choosing what to eat are just a few of the daily issues faced by diabetic people. The surge in diabetes cases worldwide is attributed to fast-evolving lifestyles,

such as smoking and alcohol intake. Additionally, one of the leading causes of diabetes is obesity. With the rising number of obese people and greater patient awareness, the market for diet and weight control apps is showing enormous promise. The market's strong growth is primarily due to the rising incidence of diabetes and technological improvement and innovation. The COVID-19 pandemic has had a favourable effect on the market expansion for digital diabetes



managing blood glucose levels became crucial when patients with severe lung infections were admitted to hospitals. The patient's blood glucose levels significantly changed due to the disease-treating medications. Increased disease burden and rising diagnostic and therapeutic costs will both have a positive effect on market statistics. The increasing awareness regarding diabetes management and home care will further contribute to the high price of diagnosis, thereby stimulating the overall market growth. The prevalence of type one diabetes globally is also creating a great demand for this product. The preference for traditional diabetes management techniques, the huge cost associated with the devices and the shortage of reimbursement facilities in less developed nations are the major factors that are predicted to hamper the market's progress during the forecast year.

Major Players in the Digital Diabetes Management Market:

Medtronic (Ireland)
 B.Melsungen AG (Germany)
 Dexcom, Inc. (US)
 Abbott Laboratories (US)
 F. Hoffmann-La Roche (Switzerland)
 Insulet Corporation (US)
 Tandem Diabetes (US)
 Ascensia Diabetes Care Holdings AG (Switzerland) LifeScan Inc. (US)
 Tidepool (US)
 AGaMatrix (US)
 Glooko, Inc. (US),
 DarioHealth Corporation (Israel)
 One Drop (US)
 Bottle (Finland)
 Ypsomed Holding AG (Switzerland)
 ARKRAY (Japan)
 ACON Laboratories, Inc. (US)
 Care Innovaions, LLC (US)

Health2Sync (Taiwan)
Emperra GmbH E-Health Technologies (Germany)
Azumio (US)
Decide Clinical Software GmbH (Germany)
BeatO (India), among others

Market Dynamics:

Drivers-

Patients with diabetes depend heavily on technologies for ongoing monitoring and must seek prompt medical attention in the event of fluctuations to prevent serious complications. As a result, using digital devices to manage diseases has made it possible to track, monitor, and share lifestyle data with concerned healthcare professionals. The global market for digital diabetes management will therefore be driven by the increasing acceptance of novel technologies for managing chronic diseases. There has been a rise in demand for digital diabetes solutions among patients with type one diabetes or those who are insulin-dependent and require constant monitoring of blood glucose levels.

Challenges:

The main factors anticipated to impede the digital diabetes management market growth during the forecast period include the preference for traditional diabetes management techniques, the high cost of the devices, and the lack of reimbursement facilities in less developed countries. The digital diabetes management market is anticipated to face challenges in the future due to the growth in data security concerns and lower penetration in developing countries.

Regional Trends:

The North America digital diabetes management market is expected to register a major market share in revenue and is projected to grow at a high CAGR shortly. The presence of industry leaders, the emphasis on ongoing technical improvements, and new product releases are all factors contributing to regional market growth. The region's growing patient population offers market players prospects for expansion. In addition to the high prevalence of diabetes, implementing favourable reimbursement rules will increase the regional market size. Besides, the Asia-Pacific is predicted to experience exponential growth over the projected period. Due to the introduction of new goods, a sizable diabetes population, the spread of smart consumer devices, and the development of AI-based services, Furthermore, the area is in the final stage of the digital revolution with ideas like the Internet of Things, big data, machine learning, and robotics.

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Recent Developments:

- In November 2020- Abbott expanded its product portfolio by launching its FreeStyle Libre system in India. The device offers a thorough picture of each person's glucose level and permits real-time monitoring of blood glucose measurements.

- In September 2020, Dexcom Inc. announced introducing of the G6 CGM system in Turkey. The product launch has increased the company's market reach abroad.

Segmentation of Digital Diabetes Management Market-

By Product & Services

- Devices
 - o Smart Glucose Meters
 - o Continuous Glucose Monitoring (CGM) Systems
 - o Smart Insulin Pens
 - o Smart Insulin Pumps/Closed-loop Pumps & Smart Insulin Patches
- Application
 - o Diabetes & Blood Glucose Tracking Apps
 - o Obesity & Diet Management Apps
- Data Management Software & Platforms
- Services

By Device Type

- Handheld Devices
- Wearable Devices

By End User

- Self/ Home Healthcare
- Hospitals & Specialty Diabetes Clinics
- Academic & Research Institutes

By Region-

North America-

- The US
- Canada
- Mexico

Europe-

- Germany
- The UK
- France
- Italy
- Spain
- Rest of Europe

Asia-Pacific-

- China
- Japan
- India
- South Korea
- Southeast Asia
- Rest of Asia Pacific

Latin America-

- Brazil

- Argentina
 - Rest of Latin America
- Middle East & Africa-
- GCC Countries
 - South Africa
 - Rest of Middle East and Africa

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