

Global Hospital Supplies Market Projected Growth

The Business Research Company's Hospital Supplies Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026

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The Business Research Company's "Hospital Supplies Market Report 2022" forecasts the hospital

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supplies market share to reach a value of \$54.52 billion in 2022 at a compound annual growth rate (CAGR) of 8.5%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in commodity prices, and supply chain disruptions, effecting many markets across the globe. The hospital supplies industry is expected to grow to \$67.47 billion in 2026 at a CAGR of 5.5%.

The hospital supplies market is expected to benefit from the rise in precautionary measures being adopted to treat

and control hospital-acquired infections (HAIs).

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Hospital Supplies Market Trends

Injection manufacturers are increasingly investing in painless injections and needle-free

technology as a replacement for conventional injections for faster delivery of drugs, hormone treatments, insulin, and vaccines. Painless injections include microneedle patches and laserbased devices to deliver drugs to a patient's body. Microneedle patches are skin patches equipped with tiny plastic needles that dissolve within a short period and deliver vaccines painlessly in the form of a pressured stream of liquid. These devices are utilized to avoid pain and manage chronic illnesses such as diabetes. For instance, in 2019, Adamas Finance Asia announced plans to invest \$5 million in needle-free injection technology.

Hospital Supplies Market Overview

The hospital supplies market consists of sales of hospital supplies and related services by entities (organizations, sole traders, and partnerships) that produce hospital supplies.

Learn more on the global hospital supplies market report at: <u>https://www.thebusinessresearchcompany.com/report/hospital-supplies-global-market-report</u>

Hospital Supplies Global Market Report 2022 from TBRC covers the following information:

Market Segmentation

- By Type: Disposable Hospital Supplies, Sterilization Equipment And Disinfectants, Mobility Aids And Transportation Equipment, Operating Room Equipment
- By End User: Hospitals And Clinics, Diagnostic Laboratories, Other End Users
- By Type of Expenditure: Public, Private
- By Product: Instruments/Equipment, Disposables
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific holds the largest share in the market.

Market Size Data

- Forecast period: Historical and Future
- By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Major market players such as Becton Dickinson, B. Braun Group, Steris, Baxter International Inc., Stryker Corporation, Cardinal Health, Inc., Hill-Rom, Inc, Terumo Corporation, Medtronic Inc., and 3M Company.

Trends, opportunities, strategies and so much more.

Hospital Supplies Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides in-depth hospital supplies market research. The market report analyzes hospital supplies global market size, hospital supplies global market segments, hospital supplies global market growth drivers, hospital supplies global market trends, hospital

supplies global market growth across geographies, and hospital supplies global market competitors' revenues and market positioning. The report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000 industry reports, covering over 3000 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets.

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