

## Perfume Ingredients Chemicals are anticipated to reach US\$ 8.19 Bn at a robust 5.2% CAGR By the end of 2027

Perfume Ingredients Chemicals Market: Global Industry Trend Analysis 2012 to 2020 and Forecast 2020 - 2027

NEW YORK, NEW YORK, UNITED STATES, December 5, 2022 /EINPresswire.com/ -- Perfume Ingredients Chemical Market Forecast to 2027

In 2022, sales in the global market for "Perfume Ingredients Chemicals



<u>Market</u>" is anticipated to reach US\$ 6.5 Bn. By 2027, the Perfume Ingredients Chemicals market size is expected to reach US\$ 8.19 Bn, growing at a robust 5.5% CAGR.

Fragrance refers to a wide range of ingredients used to impart scent. A perfume is a mixture of fragrant aroma compounds and essential oils, solvents and fixatives. Perfume ingredient chemicals are complex combinations of synthetic and/or natural substances which are added to products to give them a distinctive scent. These ingredients consist of herbal and synthetic materials. The growth of this market can be attributed to the increasing demand for luxury perfumes and rising consumer awareness about the benefits of using natural ingredients in perfumes.

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Perfume Ingredients Chemicals Market Segmented By Aromatic chemicals and Essential oils type with application such as Soaps and detergents, Cosmetics and toiletries, Fine fragrances, Others

The common ingredients found in perfume are benzyl alcohol, acetone, linalool, ethanol, ethyl

acetate, benzaldehyde, camphor, formaldehyde, methylene chloride and limonene. Synthetic musks and phthalates are potentially hazardous compounds which are also used as perfume ingredients. Coumarin, á-amyl cinnamaldehyde, benzyl benzonate, p-anisaldehyde and benzyl acetate are aroma chemicals used most widely in cosmetics and toiletries.

The perfume ingredients chemicals find applications in soaps & detergents, cosmetics & toiletries, fine fragrances, household products such as incense sticks, scouring cleaners, candles, woodwork, etc. and other products such as aromatherapy and pesticides.

Perfume Ingredients Chemicals Market

Key Players-

Examples of some of the market participants in the global Perfume Ingredients Chemicals market are

- Givaudan
- International Flavors & Fragrances Inc
- MANE
- Firmenich SA
- BASF SE
- Avon Products, Inc.
- · Shiseido Company, Limited
- Chanel S.A
- Clarins Fragrance Group
- Cacharel, COTY INC.
- LVMH
- L'Oréal Group
- VIORYL S.A.
- Zanos Ltd
- Artiste
- INDESSO AROMA
- Aroma Chemical Services International Gmbh and more

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The Perfume Ingredients Chemicals Market is segmented on the basis of type, application, and region.

On the basis of type, the Perfume Ingredients Chemicals Market is divided into aroma chemicals, essential oils, solvents & diluents, preservatives, and others. Of these segments, the essential oils segment holds the largest share in the Perfume Ingredients Chemicals Market as it

contributes to around 40% of all Perfume Ingredients Chemicals sales.

On the basis of application, Perfume Ingredients Chemicals are used for a wide range of applications such as personal care (fragrances & perfumes), household products (air fresheners & detergents), cosmetics (lip balms & lotions), and food & beverage (beverage syrups & bakery products). Perfume Ingredients Chemicals are also used for industrial applications such as automotive, pharmaceuticals, and others.

The Perfume Ingredients Chemicals Market is geographically segmented into North America, Europe, Asia-Pacific, Latin America and the Middle East & Africa. The Perfume Ingredients Chemicals Market in Asia-Pacific has grown at a significant rate due to increasing demand for luxury perfumes from countries like China, Japan, India and Russia. North America dominates the Perfume Ingredients Chemicals market owing to high spending on personal care products by people in this region.

## **Key Stakeholders**

Perfume Ingredients Chemicals Market Manufacturers
Perfume Ingredients Chemicals Market Distributors/Traders/Wholesalers
Perfume Ingredients Chemicals Market Subcomponent Manufacturers
Industry Association
Downstream Vendors

Global Market for Perfume Chemicals and Ingredients: Dynamics

The key factors influencing evolving consumer tastes are growing urbanisation, rising demand for natural and healthful products, and an ageing population. The market for perfume ingredients and chemicals is expanding as a result of the trend for herbal scents and rising consumer spending on scented cosmetics. The market for perfume components chemicals is anticipated to rise as a result of rising consumer demand for natural/herbal scents and a shift in customer preferences toward aromatic cosmetic products and personal care items.

Growing consumer demand for herbal scents and preferences for scented cosmetics and personal care products are anticipated to drive growth in the global market for perfume ingredients.

New consumer products, particularly those for the care of the skin and hair, are what fuel the demand for perfume ingredients. The entire market for perfume components is being driven by product innovation strategies in the realm of cosmetics and toiletries. The market for perfume components chemicals is being driven by ongoing product advancements in cosmetics and toiletries designed to grow and keep consumer bases.

Aromatherapy is becoming more and more important as a result of rising living standards, which

is another factor boosting the market for chemicals used to make perfumes. The consumer spending on perfumes may rise as a result of the economy's improvement and the decline in fuel prices, providing opportunities for the chemical market for perfume ingredients.

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Key Questions Answered in the Perfume Ingredients Chemicals Market Report

How is the Perfume Ingredients Chemicals Market expected to grow over the projected period? What direction is the Perfume Ingredients Chemicals Market expected to take in terms of volume and value during the forecast period?

What is the impact of macroeconomic factors on the Perfume Ingredients Chemicals Market in future?

What are the key market drivers in the Perfume Ingredients Chemicals Market?

What are significant opportunities and improvement areas for Perfume Ingredients Chemicals Market manufacturers?

What are the key developments and trends taking over the Perfume Ingredients Chemicals Market?

Which are the emerging countries that are expected to create significant growth opportunities in the Perfume Ingredients Chemicals Market?

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