

With 5.4% CAGR, Aerosol Delivery Devices Market Size to Reach US\$ 63.3 Billion 2023-2028

SHERIDAN, WYOMING, UNITED STATES, December 6, 2022 /EINPresswire.com/ -- IMARC Group has recently released a new research study titled "Aerosol Delivery Devices Market: Global Industry Trends, Share, Size, Growth, Opportunity, and Forecast 2023-2028", offers a detailed analysis of the market drivers, segmentation, growth opportunities, trends, and competitive landscape to understand the current and future market scenarios.



What are the growth prospects of the aerosol delivery devices industry?

The <u>global aerosol delivery devices market</u> size reached US\$ 44.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 63.3 Billion by 2028, exhibiting a growth rate (CAGR) of 5.4% during 2023-2028.

What is a aerosol delivery devices?

Aerosol delivery devices represent advanced methods of drug administration where a drug is directly delivered to the lungs for a systemic effect. They reduce systemic adverse effects, lower dosage requirements, improve the ability of patients to self-administer medication, etc. Some of the commonly utilized aerosol delivery devices include nebulizers, pressurized metered-dose inhalers, valved holder chambers, etc. They are usually used as rescue therapy or permanent treatment for several respiratory disorders, such as cystic fibrosis (CF), pulmonary arterial hypertension, asthma, obstructive lung diseases, infectious pulmonary, etc. Presently, smart aerosol drug delivery devices also find extensive applications in non-respiratory conditions, including diabetes, analgesia, thyroid disorders, etc.

Impact of COVID-19:

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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What are the major market drivers in the aerosol delivery devices market?

The growing incidences of chronic respiratory diseases, owing to the increasing air pollution levels, allergens, occupational risks, and unhealthy habits, such as smoking, are primarily driving the aerosol delivery devices market. Additionally, the expanding geriatric population who are more susceptible to developing serious health illnesses and the sudden outbreak of the COVID-19 pandemic are further catalyzing the market growth. Besides this, the escalating demand for aerosol delivery devices to treat obstructive airway diseases in healthcare settings is acting as another significant growth-inducing factor. Moreover, the inflating need for personalized drug therapy and the widespread adoption of online channels for purchasing medical supplies are augmenting the global market. Apart from this, key market players are developing novel aerosol delivery devices that help in treating chronic inflammation and infection in the lungs and enhance airway clearance in patients with cystic fibrosis (CF). Furthermore, they are also providing mini ultrasonic nebulizers and inhalers via e-commerce channels, which is anticipated to fuel the aerosol delivery devices market over the forecasted period.

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Report Segmentation:

The report has segmented the market into the following categories:

Breakup by Product:

Dry Powder Inhalers Single Dose Inhalers Multi Dose Inhalers Metered Dose Inhalers Conventional Pressurized Inhalers Soft Mist Inhalers Nebulizers Jet Nebulizers Ultrasonic Wave Nebulizers Vibrating Mesh Nebulizers

Breakup by Application:

Asthma Chronic Obstructive Pulmonary Disease (COPD) Cystic Fibrosis Non-Respiratory Diseases Diabetes Analgesia Parkinson's Disease

Breakup by Distribution Channel:

Retail Pharmacies Hospital Pharmacies Online Stores

By Geography:

North America (United States, Canada) Europe (Germany, France, United Kingdom, Italy, Spain, Others) Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

List of Major Key Players:

Aerogen GlaxoSmithKline plc Johnson & Johnson Koninklijke Philips N.V Merck & Co. Inc Metall Zug AG Recipharm AB (publ) Teva Pharmaceutical Industries Ltd Vectura Group plc

Other Report by IMARC Group:

Latin America Cigarette Lighter Market: <u>https://www.digitaljournal.com/pr/latin-america-</u> <u>cigarette-lighter-market-size-share-trends-growth-and-forecast-2021-26</u>

Asia Pacific Human Resource Hr Technology Market: <u>https://www.digitaljournal.com/pr/asia-pacific-human-resource-hr-technology-market-trends-growth-trends-outlook-and-forecast-2022-27</u>

India Caustic Potash Market

Asia Pacific Membrane Bioreactor Mbr Market: <u>https://www.digitaljournal.com/pr/asia-pacific-membrane-bioreactor-mbr-market-2021-share-trends-analysis-demand-and-forecast-2026</u>

Latin America Diaper Market: <u>https://www.digitaljournal.com/pr/latin-america-diaper-market-</u> 2027-overview-trends-analysis-growth-and-opportunities

Europe Lawful Interception Market: <u>https://www.digitaljournal.com/pr/europe-lawful-interception-market-2022-trends-size-share-analysis-demand-and-forecast-2027</u>

Europe Aircraft Health Monitoring System Market: <u>https://www.digitaljournal.com/pr/europe-aircraft-health-monitoring-system-market-trends-analysis-share-demand-and-forecast-2021-2026</u>

Latin America Crop Protection Chemicals Market

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IMARC's information products include major market, scientific, economic, and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology, and novel processing methods are at the top of the company's expertise.

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