

Digital Lending Platform Global Market To Grow At Rate Of 18% Through 2026

The Business Research Company's Digital Lending Platform Global Market Report 2022: Market Size, Trends, And Forecast To 2026

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According to 'Digital Lending Platform Global Market Report 2022 – Market Size, Trends, And



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The Business Research
Company

Global Forecast 2022-2026' published by The Business Research Company, the <u>digital lending platform market</u> <u>size</u> is expected to grow from \$ 8.91 billion in 2021 to \$ 10.55 billion in 2022 at a compound annual growth rate (CAGR) of 18.4%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, surge in commodity prices, and supply chain disruptions, effecting many markets across the globe. The digital lending platform market is expected to reach \$ 20.34 billion in 2026 at a CAGR of 17.8%. The surge in the use of smartphones is expected to propel the digital

lending platform market growth going forward.

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The digital lending platform market consists of sales of digital lending platforms by entities

(organizations, sole traders, and partnerships) that allow borrowers and lenders to lend money in a digital way. A digital lending platform refers to a technology-based platform that allows financial institutions to improve business productivity by providing loans through web platforms or mobile apps to generate revenue per loan application. These are used to optimize loan processes, enable fast decision-making, improve regulatory compliance to improve business efficiency, and simplify financial services.

Global Digital Lending Platform Market Trends

Technological advancements are the key trends gaining popularity in the digital lending platform market. Major market players are concentrating their efforts on creating innovative technologies to enable automation across business processes.

Global Digital Lending Platform Market Segments

The global digital lending platform market is segmented:

By Type: Loan Origination, Decision Automation, Collections And Recovery, Risk And Compliance

Management, Other Types

By Component: Software, Service

By Deployment Model: On-Premise, Cloud

By Industry Vertical: Banks, Insurance Companies, Credit Unions, Savings And Loan Associations, Peer-To-Peer Lending, Other Industry Verticals

By Geography: The global digital lending platform market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America accounts for the largest share.

Read more on the global digital lending platform market report here https://www.thebusinessresearchcompany.com/report/digital-lending-platform-global-market-report

Digital Lending Platform Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides digital lending platform global market overview, digital lending platform global market analysis and forecasts market size and growth for the global digital lending platform market, digital lending platform global market share, digital lending platform global market players, digital lending platform global market players, digital lending platform global market shares. The digital lending platform market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches. TBRC's Digital Lending Platform Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: ICE Mortgage Technology Inc, Fiserv Inc, Nucleus Software Exports Limited, Newgen Software Technologies Ltd, Intellect Design Arena Ltd, Temenos AG, Pegasystems Inc, Sigma Infosolutions Ltd, Finastra Limited, Roostify Inc, CU Direct Corporation, DocuTech

Corporation, Decimal Technologies Pvt Ltd, Mambu GmbH, Built Technologies, Wipro Limited, Auxmoney GmbH, Accenture, HES FinTech, Swiss Fintech AG, Teylor AG, and DocuSign Inc. Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea,

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Contact Us:

The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534 Americas: +1 315 623 0293

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Oliver Guirdham

The Business Research Company +44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook Twitter LinkedIn

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