

## Indian Shrimp Market Size, Share, Analysis and Forecast 2022-2027

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SHERIDAN, WY, UNITED STATES, December 6, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Indian Shrimp Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," the Indian shrimp market reached a value of US\$ 6.5 Billion in 2021. On account of the aforementioned factors, the market is anticipated to grow at a CAGR of 11.5% during 2022-2027.



Year Considered to Estimate the Market Size:

Base Year of the Analysis: 2021 Historical Period: 2016-2021 Forecast Period: 2022-2027

Shrimp is an invertebrate marine decapod crustacean with a semitransparent and elongated body. It is generally found in deep and shallow waters and streams. Shrimp is a rich source of essential vitamins, omega-3 fatty acids, selenium, protein, and iodine that assist in eliminating inflammation, maintaining a healthy lean body mass, enhancing bone strength, and reducing high blood pressure levels. Additionally, shrimp exhibits antioxidant properties, which aid in recovering from chronic diseases and improving skin elasticity. Consequently, it is extensively consumed as a seafood delicacy in frozen and fresh forms.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Indian Shrimp Market Trends:

The increasing health consciousness and the shifting consumer inclination toward nutritious meals have facilitated the widespread incorporation of shrimp in the food and beverage (F&B) sector for preparing exotic seafood dishes. This, along with the increasing awareness regarding the health benefits associated with their consumption, is primarily driving the market growth. Additionally, the rising environmental concerns have prompted the Government of India (GoI) to implement a sustainable aquaculture farming approach to fuel shrimp production, which, in turn, is propelling the market growth. Apart from this, the increasing demand for ready-to-eat (RTE) products and strategic collaborations amongst key players to launch innovative product variants in different packaging solutions are contributing to the market growth.

Indian Shrimp Market 2022-2027 Competitive Analysis and Segmentation:

Based On Species:

Penaeus Vannamei Penaeus Monodon Others

Based On Shrimp Size:

Size 31-40 Size 41-50 Size 51-60 Size 61-70 Size >70 Others

Based On State:

West Bengal Gujarat Andhra Pradesh

Some of these key players include:

Nekkanti Sea Foods Limited Avanti Frozen Foods Private Limited

Devi Sea Foods Limited Falcon Marine Exports Ltd **BMR** Group Baby Marine (Eastern) Exports Sandhya Marines Ltd Apex Frozen Foods Limited Ananda Aqua Exports Private Limited Crystal Sea Foods Private Limited Citrus Alpha Marine LLP Jaya Lakshmi Seafoods Private Limited Ifb Agro Industries Limited SSF Limited **M.Fisheries IRI Seafoods India Private Limited** Anjaneya Sea Foods Kings Infra Ventures Limited Kadalkanny Frozen Foods The Waterbase Limited Geo Sea Foods Exports Private Limited Abad Fisheries Private Limited **K V Marine Exports** Liberty Group of Seafood Companies Kader Exports Private Limited Liberty Frozen Foods Private Limited Devi Marine Foods Exports Private Limited Zeal Aqua Limited Frontline Exports Private Limited Jude Foods India Private Limited.

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021) Market Outlook (2022-2027) Market Trends Market Drivers and Success Factors Impact of COVID-19 Value Chain Analysis Comprehensive mapping of the competitive landscape

Note: If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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