

Exclusive Report on Indoor Location Market 2030 | Competitive Analysis, Development Factors and Report Demand Analysis

*Market Size – USD 8.10 Billion in 2021,
Market Growth – at a CAGR of 23.2%,
Market Trends – Growing demand for
indoor location technologies to facilitate
lean*

VANCOUVER, BRITISH COLUMBIA,
CANADA, December 6, 2022
/EINPresswire.com/ -- The [Indoor
Location market](#) size reached USD 8.10
Billion in 2021 and is expected to
register a revenue CAGR of 23.2%
during the forecast period to the latest
analysis by Emergen Research.

Growing popularity of smartphones and location-based applications is a key factor driving revenue growth of the market. Indoor location technology is required for processes like lean automation and lean robotics in the manufacturing and logistics sectors to track goods, packages, and assets inside buildings for planning and control. Assets and large-volume objects are tracked using a variety of indoor location technologies, including Radio-Frequency Identification (RFID), Wi-Fi, and beacons. Since most manufacturing firms and warehouses install indoor location technologies to enable the micro-level monitoring of assets and objects, ensuring the quality assurance of the product manufactured, the indoor location market finds enormous opportunities in the manufacturing, distribution, and logistics sectors.

However, one of the major obstacles to revenue growth of the indoor location market is a rigid set of laws and regulations. The collecting, sharing, and use of location-based data are constrained by laws and policies including the Health Insurance Portability and Accountability Act (HIPAA), the World Wide Web Consortium (W3C), and the open geospatial consortium. Globally, governments place a high priority on protecting their residents security and privacy, which results in adoption of laws that limit the use of location-based data. The General Data Protection Regulation (GDPR) of the European Union (EU) is the organization's first effort to protect citizens Personally Identifiable Information (PII). The opportunity provided by GDPR for firms to increase customer trust may help to drive overall business success.



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Some Key Highlights From the Report

The solutions segment is expected to register significant revenue growth of the market. Through the use of indoor location solutions, retailers have been able to enhance customer experiences and provide precise navigation for any objects or locations. With the help of indoor location solutions, businesses can connect those inside large indoor spaces with their partners, brands, and products in a variety of ways that will strengthen their relationships with customers and increase sales.

The remote monitoring & emergency management segment is expected to register substantial revenue growth over the forecast period. The main advantage of remote monitoring is that it makes it possible to track, visualize, and manage resources, environments, and facilities without requiring humans to be on-site.

The transportation & logistics segment is expected to register moderate revenue growth over the forecast period. Adoption of indoor location solutions aids the transportation industry in comprehending consumer behavior and offers valuable information that may help in expanding advertising campaigns, picking the best sites, and improving services.

The market in North America is expected to register considerable growth. North America is expected to have a substantial revenue share of the global market during the forecast period due to growing smartphone adoption and development of IoT technologies in the region.

On 12 July 2021, Microsoft announced its partnership with NEC. With the aid of a new, multi-year strategic partnership, the companies will use Microsoft Azure, Microsoft 365, NEC's network and IT know-how, including 5G technologies, and each other's AI and IoT solutions to support enterprise customers and the public sector across numerous markets and industries in accelerating their cloud adoption and digital transformation initiatives.

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Top Major Key Players

Azitek
CenTrak
Apple Inc.
Zebra Technologies
Microsoft Corporation
Cisco Systems
HID Global Corporation
Inpixon
Hewlett Packard Enterprise
Mist Systems Inc.

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Emergen Research has segmented the Indoor Location Market market on the basis of component, application, end-use, and region:

Component Outlook (Revenue, USD Billion; 2019-2030)

Solutions

Services

Application Outlook (Revenue, USD Billion; 2019-2030)

Remote Monitoring & Emergency Management

Indoor Navigation & Maps

Tracking & Tracing Application

Others

End-Use Outlook (Revenue, USD Billion; 2019-2030)

Transportation & Logistics

Healthcare

Retail

Oil & Gas

Telecom

Manufacturing

Others

Regional Analysis Covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The report offers insightful information about the market dynamics of the Business Email Compromise market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Business Email Compromise market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Business Email Compromise market.

Key Benefits of the Report:

Comprehensive analysis of the competitive scenario and its changing dynamics

Analytical data with detailed SWOT analysis and Porter's Five Forces analysis

In-depth 8 year analysis of the Global Business Email Compromise Market

Critical assessment of the key market segments

Comprehensive analysis of the drivers, restraints, trends, and opportunities

Detailed regional analysis and extensive company profiling

Extensive assessment of current and emerging trends of the market

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