

# Induction Motor Market Evaluation with Focusing on Development Trends through 2026

*North America has significant share in global induction motor market.*

HYDERABAD, TELANGANA, INDIA,  
December 7, 2022 /EINPresswire.com/

-- The global [Induction Motor Market](#) size is anticipated to surpass \$54.2 billion by 2026, growing at a CAGR of 6.5% from 2021 to 2026, according to the latest research study by

IndustryARC. An induction motor is an AC electric motor in which torque is produced by the reaction between a varying magnetic field generated in the

stator and the current induced in the coils of the rotor. It is used in a majority of machinery, as it is more powerful and eco-friendly compared to the conventional motors in the market. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=15417>

Key Takeaways:

This IndustryARC report on the Induction Motor Market highlights the following areas –

- The rising demand for efficient energy usage over concerns of environmental impact of energy generation from conventional sources such as coal and natural gas, is expected to help grow the Induction Motor market in APAC.
- The inner rotor segment is growing at a significant CAGR rate of 7.1% in the forecast period. In inner rotor type motors, rotors are positioned at the centre and surrounded by stator winding.



- Automotive sector is expected to witness a highest CAGR of 8.9% the forecast period, owing to various factors such as increase in sales of electric vehicles due to rising concerns over greenhouse gases emissions, and favourable government policies in countries such as India, China and so on.
- Induction Motor companies are strengthening their position through mergers & acquisitions and continuously investing in research and development (R&D) activities to come up with solutions to cater to the changing requirements of customers.

#### Segmental Analysis:

- By Rotor Type - Three Phase segment is growing at a significant CAGR of 11.1% in the forecast period. A three phase induction motor is a type of AC induction motors which operates on three phase supply. These three phase induction motors are widely used AC motor to produce mechanical power in industrial applications.
- By Vertical - Automotive sector is expected to witness a highest CAGR of 8.9% in the forecast period, owing to various factors such as increase in sales of electric vehicles due to rising concerns over greenhouse gases emissions, and favorable government policies in countries such as India, China and so on.
- By Geography - Induction Motor market in Asia-Pacific region held significant market share of 38.5% in 2020. Increasing compliance for energy efficient motors and rising adoption of motor-driven electric vehicles are the key factors driving market growth.

Click on the following link to buy the Induction Motor Market Report:

<https://www.industryarc.com/reports/request-quote?id=15417>

#### Competitive Landscape:

The top 5 players in the Induction Motor Industry are -

1. ABB Ltd. AMETEK Inc.
2. Johnson Electric Holdings Limited
3. Siemens AG
4. Rockwell Automation
5. Toshiba Corp

Click here to browse the complete report summary:

<https://www.industryarc.com/Report/15417/induction-motor-market.html>

Relevant Report Titles:

Industrial Motors Market:

<https://www.industryarc.com/Report/7383/industrial-motors-market-report.html>

Automotive Motors Market:

<https://www.industryarc.com/Research/Automotive-Motors-Market-Research-501037>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: [venkat@industryarc.com](mailto:venkat@industryarc.com), [sales@industryarc.com](mailto:sales@industryarc.com)

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+ +1 614-588-8538

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/605114597>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.