

U.S. Utility Terrain Vehicle Market 2022 Industry Size, Key Vendors, Growth Drivers, Opportunity, Forecast to 2028

Global demand for U.S. utility terrain vehicle market was valued at nearly USD 4 Billion in 2019 and is likely to surpass USD 5 Billion in 2028

PUNE, MAHARASHTRA, INDIA, December 7, 2022 /EINPresswire.com/ -- Zion Market Research has published a new report titled "[U.S. Utility Terrain Vehicle Market](#) –By Displacement (Above 800 cc, 400 – 800 cc, and Below 400 cc), By Application (Utility, Recreation, Sports, and Military), And By Region: Industry Perspective, Comprehensive Analysis, and Forecast, 2019 – 2028." According to the report, global demand for U.S. utility terrain vehicle market was valued at nearly USD 4 Billion in 2019 and is likely to surpass USD 5 Billion in 2028, growing at around 5% CAGR between 2019 and 2028.



U.S. Utility Terrain Vehicle Market

“

Global demand for U.S. utility terrain vehicle market was valued at nearly USD 4 Billion in 2019 and is likely to surpass USD 5 Billion in 2028, growing at around 5% CAGR between 2019 and 2028.”

Prakash Torase

Browse the full “U.S. Utility Terrain Vehicle Market – By Displacement (Above 800 cc, 400 – 800 cc, and Below 400 cc), By Application (Utility, Recreation, Sports, and Military), and By Region: Industry Perspective, Market Size, Statistical Research, Market Intelligence, Comprehensive Analysis, Historical Trends, and Forecasts, 2019–2025.

Request Free Sample @

<https://www.zionmarketresearch.com/sample/us-utility-terrain-vehicle-market>

Cost-effectiveness of light-duty vehicles type bolstering its demand in the region

The companies in the market, including Yamaha and Honda, are working on enhancing their product capabilities. Market leaders are emphasizing on reducing the overall weight that enhances the vehicle's weight to power ratio, increasing fuel efficiency. Increasing availability and accessibility of UTVs will support the market outlook. Market players are focusing on developing enhanced safety features, such as rollover cages, airless tires, and antilock braking systems integrated with UTVs.



U.S. Utility Terrain Vehicle Market

One of the key factors challenging the market is high labor and infrastructure costs along with increasing tariffs and taxes associated with imports that affect the overall vehicle costs. Gasoline and electric UTVs are expected to witness a gradual increase in their prices according to the market forecast. Stringent compliance norms along with regulatory policies pose a threat to new players entering the regional market. However, the prices of electric utility terrain vehicles are expected to decline, supporting the industry through 2028.

The “sports” category under application segment dominates the U.S. utility terrain vehicle market

The sports category captured nearly 35% revenue share of the regional utility terrain vehicle market in 2019. The key reason behind the substantial rise in the demand for these vehicles is the persistent organization of sport racing events by various clubs across the region. Moreover, the clubs play a crucial role in further boosting the demand for the sports category under the utility terrain vehicle market by offering these vehicles on lease for participation.

Request For Brochure @ <https://www.zionmarketresearch.com/requestbrochure/us-utility-terrain-vehicle-market>

The Southern U.S. dominates in the U.S. utility terrain vehicle market owing to its topography

In 2019, the Southern U.S. segment led the regional utility terrain vehicle market by holding the largest revenue share. The southern region is recognized for temperate climatic conditions, rocky mountains, and extensive woodland areas, which makes it an ideal place for conducting recreational activities, thereby driving the utility terrain vehicle market.

Some of the key players driving the U.S. utility terrain vehicle market are Kawasaki Motors Corporation, Honda Motor Co. Ltd., Caterpillar Inc., Yamaha Motor Co. Ltd., Deere & Company,

Hisun Motors, Arctic Cat Inc., KYMCO, Polaris Inc., Massimo Motor Sports LLC, Bombardier Recreational Products (BRP), CFMOTO, and BMS Motorsports Inc.

Inquire more about this report @ <https://www.zionmarketresearch.com/inquiry/us-utility-terrain-vehicle-market>

The U.S. utility terrain vehicle market is segmented as:

U.S. Utility Terrain Vehicle Market: Displacement Segmentation Analysis

Above 800 cc

400 – 800 cc

Below 400 cc

U.S. Utility Terrain Vehicle Market: Application Segmentation Analysis

Utility

Recreation

Sports

Military

U.S. Utility Terrain Vehicle Market: Regional Segmentation Analysis

South

Midwest

Northeast

West

Related Press Release @ <https://www.zionmarketresearch.com/news/us-utility-terrain-vehicle-market>

About Us:

Zion Market Research is an obligated company. We create futuristic, cutting-edge, informative reports ranging from industry reports, the company reports to country reports. We provide our clients not only with market statistics unveiled by avowed private publishers and public organizations but also with vogue and newest industry reports along with pre-eminent and niche company profiles. Our database of market research reports comprises a wide variety of reports from cardinal industries. Our database is been updated constantly in order to fulfill our clients with prompt and direct online access to our database. Keeping in mind the client's needs, we have included expert insights on global industries, products, and market trends in this database. Last but not the least, we make it our duty to ensure the success of clients connected to us—after all—if you do well, a little of the light shines on us.

Read our other Trending Report:

Automotive Software Market-<https://www.openpr.com/news/2788058/automotive-software-market-industry-trends-analysis-types>

Bike and Scooter Rental Market-<https://www.openpr.com/news/2788062/bike-and-scooter-rental-market-2022-latest-innovations-trends>

Automotive Brake Caliper Market-<https://www.openpr.com/news/2788077/automotive-brake-caliper-market-size-share-types-products>

Contact Us:

Zion Market Research
244 Fifth Avenue, Suite N202
New York, 10001, United States
Tel: +49-322 210 92714
USA/Canada Toll-Free No.1-855-465-4651
Email: sales@zionmarketresearch.com
Website: <https://www.zionmarketresearch.com>

Prakash Torase
zion market research
+1 855-465-4651
prakash.t@marketresearchstore.com

This press release can be viewed online at: <https://www.einpresswire.com/article/605114797>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.