

# U.S. & Canada Bicycle Accessories Market Worth \$2.33 Billion by 2032, Growing at a CAGR of 4.2% From 2022 - PMR

*bicycle accessories market is valued at US\$ 2.33 Bn and is projected to expand steadily at a CAGR of 4.2% to reach a market value of US\$ 3.53 Bn by 2032 - PMR*

NEW YORK, NEW YORK, UNITED STATES OF AMERICA, December 7, 2022

/EINPresswire.com/ -- North American sales of bicycle accessories are estimated to be valued at US\$ 2.33 Bn in 2022, with steady long-term projections, according to the latest insights by Persistence Market Research.

The report estimates the market to expand at a value CAGR of 4.2% from 2022 to 2032. Market growth is the result of the significant impact of technology, macroeconomic environment, and environment-conscious consumer behaviour that is driving the sales of bicycles and e-bikes.

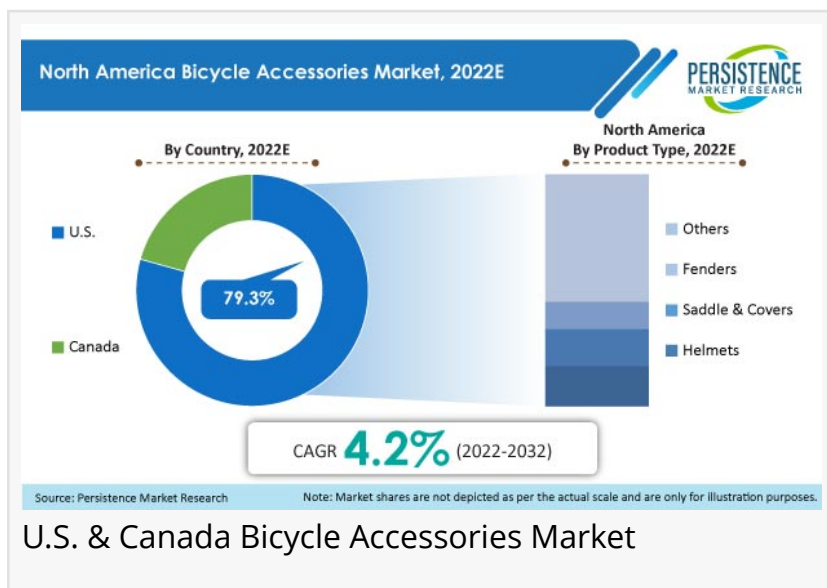
Over the decade, demand for sports bicycles will rise as more people use bicycles for recreational and trekking purposes and cycling competitions. In the past few years, there has been an increase in the number of biking expeditions to challenging terrains such as steep mountain ranges. As such, from 2022 to 2032, the market for bicycles and bicycle accessories is likely to develop due to the increasing popularity of such adventures.

To remain 'ahead' of your competitors, request for a samples@ <https://www.persistencemarketresearch.com/samples/33158>

## Key Takeaways from Market Study

By product, speedometers are anticipated to witness prominent demand growth at 6.2% CAGR by volume during the forecast period of 2022 to 2032.

Under bicycle type, the electric and others segment is projected to expand at a value CAGR of



7.7%.

By country, the U.S. is anticipated to witness substantial demand growth for bicycle accessories and hold a value share of 79.3% in North America.

By sales channel, offline sales are estimated to hold a prominent volume share of 65.9% in 2022.

“Governments in the U.S and Canada are supporting the use of electric bicycles to reduce both, road congestion and carbon emissions. Additionally, growing use of bicycles in recreational and trekking activities and rising number of e-bikes will drive the demand for bicycle accessories in the region,” says a Persistence Market Research analyst.

## Competitive Landscape

Leading manufacturers of bicycle accessories include Accell Group, Avon Cycles Ltd, Campagnolo S.R.L., Garmin Ltd., Shimano Inc., Giant Manufacturing Co., Ltd., Merida Industry Co Ltd, Samchuly Bicycle Co., Ltd, Trek Bicycle Corporation, DT SWISS, Endura Ltd., and Eastman Industries Limited.

To gain a competitive advantage in the industry, key manufacturers are developing innovative bicycle accessory products. Market players are also heavily investing in expansion, mergers, acquisitions, and strategic partnerships to expand their regional footprint.

For critical insights on this market, request for customization here @ <https://www.persistencemarketresearch.com/request-customization/33158>

## More Valuable Insights on Offer

Persistence Market Research, a research and consulting firm, has published a new market research report on the [North America bicycle accessories market](#) that contains an industry analysis of 2017–2021 and opportunity assessment for 2022–2032.

The report provides an in-depth analysis of the market through different segments, namely, product, bicycle type, sales channel, and country. The report also provides supply and demand trends along with an overview of the parent market.

## North America Bicycle Accessories Industry Research by Category

### By Product:

Helmets

Gloves & Warmers

Jerseys/Tees/Jackets

LED Lights

- Mirrors
- Bottle Cages
- Pumps
- Front Baskets & Luggage Carriers
- Bar Grips
- Kickstands
- Saddle & Covers
- Mud Flaps
- Speedometers
- Horns
- Fenders

By Bicycle Type:

- Mountain Bikes
- Hybrid/Cross
- Road
- Comfort
- Youth
- Cruisers
- Electric & Others

By Sales Channel:

- Offline
  - Speciality Bicycle Retailers
  - Full Line Sporting Goods Stores
  - Department Stores & Others
- Online

By Country:

- U.S.
  - North East U.S.
  - Mid-West U.S.
  - West U.S.
  - South U.S.
- Canada
  - The Atlantic Provinces
  - Central Canada
  - The Prairie Provinces
  - The West Coast
  - The Northern Territories

Buy Full Report Now and Get Up to 20% Discount

@ <https://www.persistencemarketresearch.com/checkout/33158>

About Persistence Market Research – [Automotive and Transportation](#)

The Automotive and Transportation division of Persistence Market Research provides exclusive coverage and actionable insights about automotive and transportation industry encompassing automotive, aviation, shipping and marine, and railway sector. Market findings and competition intelligence of OEM, aftermarket, services and technology landscape have helped numerous industry stakeholders' right from automakers, component manufacturers, channel partners and service providers in taking informed decisions and keeping them up-to-date with market behavior.

About us: –

Persistence Market Research (PMR), as a 3rd-party research organization, does operate through an exclusive amalgamation of market research and data analytics for helping businesses ride high, irrespective of the turbulence faced on the account of financial/natural crunches.

Contact Us:

Persistence market research

Address – 305 Broadway, 7th Floor, New York City, NY 10007 United States

U.S. Ph. – +1-646-568-7751

USA-Canada Toll-free – +1 800-961-0353

Sales – [sales@persistencemarketresearch.com](mailto:sales@persistencemarketresearch.com)

Germany Office:

Persistence Market Research

Potsdamer Platz 10 Haus 2, 5th Floor Berlin,

Germany 10785

Call +1 888-863-4084

Persistence Market Research Pvt Ltd Atul Singh

PMR

+ +1 646-568-7751

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/605124754>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.