

Diabetes Care Devices Market by Regional Outlook and Competitive Strategies to 2028

The global Diabetes Care Devices Market accrued earnings worth approximately 50.1(USD Billion) in 2022

SUITE N202, NEW YORK, UNITED STATES, December 7, 2022

/EINPresswire.com/ -- According to study of Zion Market Research, [Diabetes Care Devices](#) industry accrued ROI of approximately around US\$ 50.1 billion in 2021 and is set to gain income of almost US\$ 79.2 billion in 2028. In addition to this, Diabetes Care Devices market is estimated to register highest gains of nearly 6% in time period of 2022 to 2028. Moreover, growth of diabetes care devices market over forecasting years is subject to rise in cases of diabetics across globe due to swift urbanization & inactive lifestyle. Apart from this, prominent surge in obese population due to intake of food having high fat contents can lead to surge in number of diabetes persons across globe. Furthermore, innovations in diabetes care devices will bring an upswing in expansion of diabetes care devices business due to increase in product sales. Elevation in awareness levels about diabetes monitoring equipment along with unexplored business opportunities found in emerging economies will open new vistas of growth for diabetes care devices industry.



Diabetes Care Devices Market



The global Diabetes Care Devices Market accrued earnings worth approximately 50.1(USD Billion) in 2021 and is predicted to gain revenue of about 79.2(USD Billion) by 2028”

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Prominent acceptance of test strips as well as self-monitoring blood glucose meters for detecting diabetes will prompt growth of continuous glucose monitoring devices segment. In addition to this, surge in awareness of disease in emerging economies will enhance product

demand & sales in ensuing years.

Asia Pacific To Contribute Remarkably Towards Size Of Diabetes Care Devices Market By 2028

Huge demand for diabetes care devices in Asia Pacific can be attributed to rise in diabetic population in countries such as India and China.

Apart from this, inflation in government funding for effectively managing diabetes will drive diabetes care devices market growth in Asia Pacific zone. Rise in use of smartphones and thriving mHealth sector will push up regional market trends.



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Key industry participants involved in business growth and profiled in report include Roche Diagnostics Ltd., Terumo Corporation, ARKRAY, Inc., Acon Laboratories, Inc., Abbott Laboratories, Dexcom, Inc., Novo Nordisk A/S, Medtronic plc, Johnson & Johnson, Bayer AG, Merck & Co., Inc., Becton, Dickinson and Company, The Ypsomed Group, and Sanofi S.A.

Increasing Prevalence of Diabetes

Diabetes is a chronic condition in which the pancreas does not make enough insulin or efficiently utilizes it to regulate body sugar. Diabetes was the tenth largest cause of mortality in 2019, with an estimated 1.5 million fatalities caused directly by the disease. Type 2 diabetes (also known as non-insulin-dependent diabetes or adult-onset diabetes) is caused by the body's poor utilization of insulin. Type 2 diabetes affects more than 95% of patients with diabetes. Excess body weight and physical inactivity are the main causes of diabetes.

Diabetes is becoming more common worldwide, accounting for 6.7 million deaths in 2021 (Source: International Diabetes Federation). The enormous increase in the diabetes population is mostly due to increased obesity rates worldwide and sedentary lifestyles characterized by poor diets and decreased physical activity. In low- and middle-income nations, prevalence has been increasing faster.

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The global Diabetes Care Devices Market is segmented as follows:

By Glucose Monitoring Device

Blood Glucose Meters

Blood Glucose Test Strips

Lancing Devices

Continuous Glucose Monitoring Devices

HbA1c Testing Kits

Others

By Insulin Delivery Device

Insulin Pumps

Insulin Syringes

Insulin Pens

By Region

North America

The U.S.

Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

GCC

South Africa

Rest of Middle East & Africa

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