

Isophytol Market Research Report, Size, Share, Trends and Forecast to 2022-2027

Looking forward, IMARC Group expects the market to reach US\$ 665.4 Million by 2027, exhibiting at a CAGR of 5.21% during 2022-2027.



2027, exhibiting at a CAGR of 5.21% during 2022-2027.

Year Considered to Estimate the Market Size:

Base Year of the Analysis: 2021 Historical Period: 2016-2021 Forecast Period: 2022-2027

Isophytol (C20H40O) refers to a clear, colorless, and viscous liquid manufactured via subsequent acidification and transition-metal-catalyzed addition of malonic ester to myrcene. It is widely used as a fragrance component in the production of perfumes, creams, lotions, shampoos, soaps, and other beauty and personal care products. In line with this, isophytol is also utilized as a flavoring agent in food products, including processed vegetables, sauces, meat, fish, salads, soups, sweeteners, etc. As a result, it finds wide-ranging applications in the manufacturing of synthetic vitamins E and K.

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The escalating demand for dietary supplements, owing to the growing consumer towards the benefits of functional food, is primarily augmenting the isophytol market. Furthermore, the expanding geriatric population, the increasing sales of personal care products, extensive investments in R&D activities by leading manufacturers, and the inflating need for cosmetics that help in preventing age-related disorders and support immune health are acting as significant growth-inducing factors. Apart from this, the widespread adoption of ready-to-eat (RTE) food items, on account of the rising urbanization levels and hectic schedules of individuals, is positively influencing the global market. Moreover, the elevating requirement for household cleaning goods to sanitize surfaces is also bolstering the market growth. Besides this, isophytol synthesizes vitamin E, which is added as an active component, thereby catalyzing the global market. Additionally, international organizations are focusing on using sanitization to prevent the spread of the sudden outbreak of the COVID-19 pandemic, which is expected to fuel the isophytol market over the forecasted period.

Breakup by Fragrance Type:

Floral Herbal Others

Breakup by Sales Channel:

Online Offline

Breakup by Application:

Supplements Cosmetics Industrial

Region:

North America (United States, Canada) Europe (Germany, France, United Kingdom, Italy, Spain, Others) Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Competitive Landscape:

Augustus Oils Ltd. BASF SE Carbosynth Ltd Haihang Industry Co. Ltd. Hefei TNJ Chemical Industry Co. Ltd. Merck KGaA Molekula Group Santa Cruz Biotechnology Inc. Thermo Fisher Scientific Inc. Tokyo Chemical Industry Vigon International LLC (Azelis).

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