

M1 Legal continues to smash timeshare compensation records

M1 Legal celebrate as multiple award records broken and positive news received about the Club La Costa PLC UK administration/liquidation

LONDON, DORSET, UK, December 12, 2022 /EINPresswire.com/ -- Awards records

M1 Legal lawyers are [breaking their own](#) compensation award records, and by huge margins.

The Spanish firm of timeshare lawyers has just reported the most successful single week in it's 6 year history with 76 victories, and a breathtaking total of nearly £2,900,000 awarded to their clients. This represents a staggering increase of almost 700% over the previous record set in April 2021.



M1 Legal: Tidal wave of success

“

"M1 lawyers are regularly making here - 30%, 50% and even several hundred % - there is enormous, untapped potential for further increases in successful claims against rogue timeshare operators."

Fernando Sansegundo,

The month of November saw M1 win awards for their clients totalling almost £3,500,000. This sets another record, beating the previous highest month by a massive 395%.

Finally, M1 Legal's record for most award victories won in one quarter has already been broken by another significant percentage with 3 whole weeks left left to go.

At the time of writing (5th December 2022) [M1 Legal has secured](#) an astonishing 41 victories and more than £4 million awarded. This is well over double the previous best quarter's results which were January to March 2022.

Extrapolating from the quarter so far this would put the figure at over £5 million by the end of

this quarter (December 31st).

Changing landscape

There were plenty of life-changing individual awards amongst these victories, including one jubilant couple from Tyneside who were awarded over £100,000 compensation in a court win against Silverpoint.

"These records are not being broken by small increases," says Fernando Sansegundo, head of M1 legal. "This isn't like the Olympics where the protagonists are so close to their ultimate potential that every miniscule improvement is celebrated.



Fernando Sansegundo: Head of M1 Legal

"Right now our compensation award total for 2022 is standing at 416 victories and just under £8,700,000. That is 416 people who are now free from the burden of their annual timeshare fees as well as being awarded all of this compensation.

"We have most of December still to go. I would be very surprised if we did not top the £9 million mark by the end of the year. This would be a 50% increase on 2021.

"The kind of advances M1 lawyers [are regularly making](#) here - 30%, 50% and even several hundred % - are a clear indication that there is enormous, untapped potential for a appreciable further increases in successful claims against rogue timeshare operators."

Club La Costa (UK) PLC administration becomes liquidation

The administration process, which was being managed by leading accountancy firm FRP Advisory, has now transitioned to liquidation from the 20th November 2022. To be precise: it is now a Creditors' Voluntary Liquidation (CVL) and still being managed by FRP.

This makes no immediate difference to creditors and a corresponding report has been filed with UK Companies House.

"Our legal experts unanimously agree that liquidation will be a more productive way to pursue the assets of Club La Costa (UK) PLC," says Sansegundo. "In many ways the liquidation is a more appropriate vehicle for obtaining the company's assets than the administration was. In an administration the goal - at least in part - is to try and save the company in question. In a

liquidation the focus shifts completely towards realising assets in order to pay the creditors.

Bright future

"The continuing general upswing in M1's court successes against the timeshare companies, and these recent, specific victories all indicate that the courts are taking the timeshare companies' wrongdoings seriously.

"Our projections at this stage for 2023 are for all of these records to be broken again, and several times each.

"If you have a timeshare membership that you are unhappy about owning, talk to us. 2023 could be your year too."

To find out if M1 legal can help you, get in touch with our associated claims firm European Consumer Claims for a free, confidential consultation

Mark Jobling

ECC

+44 2035198465

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/605197410>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.