

Amino Resin Market Size to Boost USD 11.1 Billion By 2026 | CAGR 6.9% - IndustryARC

Increasing Applications of Amino Resin in Automotive Sector and Growth of the Wood Industry is predicted to accelerate the growth of the Amino Resin Market.

HYDERABAD, TELANGANA, INDIA, December 8, 2022 /EINPresswire.com/ -- IndustryARC, in its latest report, predicts that [Amino Resin Market](#) is forecast to reach \$11.1 billion by 2026, after growing at a CAGR of 6.9% during 2021-2026. Amino resins (aminoplasts) are thermosetting polymers formed by the condensation of formaldehyde

with either urea or melamine. Growing demand for urea-formaldehyde due to its excellent high strength and resistivity property, in construction as well as automobile industries, is likely to accelerate the growth of the amino resin market. Increasing demand for amino resins in application such as wood panels, coatings, molding compounds, laminates, and adhesives, is estimated to raise the demand for amino resins in upcoming years. Furthermore, growing demand of Melamine Formaldehyde (MF) resin in automotive coating industry and rising consumption of roofing mat in various economies is anticipated to create new opportunities for the growth of the global amino resin industry in the forecast era. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary:

<https://www.industryarc.com/Report/15394/amino-resin-market.html>

Key takeaways:

This IndustryARC report on the Amino Resin Market highlights the following areas -

1. Increasing use of urea-formaldehyde in agricultural field applications as a source of nitrogen



Market Research Reports, Business Consulting
Services & Analytics

fertilizer will further drive the market for amino resins over the forecast period.

2. Furthermore, rising automotive sales in developed and developing regions coupled with increasing demand for fuel efficient vehicles is predicted to accelerate the growth of the amino resin market.

3. However, volatile formaldehyde price and stringent government regulations regarding the formaldehyde emission is a major restraint, hampering the growth of the market.

Interested in knowing more relevant information? Click here:

<https://www.industryarc.com/pdfdownload.php?id=15394>

Segmental Analysis:

1. Urea formaldehyde held the largest share in the amino resins market in 2020. Urea formaldehyde is a very common chemical that is widely used due to its alluring chemical properties. One of the most important formaldehyde resin adhesives is urea-formaldehyde (UF) resin, which is a polymeric condensation product of formaldehyde with urea and is widely used in the manufacture of wood-based composite panels such as particleboard, plywood, and fiberboard.

2. The Asia Pacific region held the largest share with 37.1% in amino resin market in 2020. Asia-Pacific dominates global demand for Amino Resins due to higher consumption of amino resins in China, followed by Europe and North America as the second and third largest markets, respectively.

3. Adhesives held the largest share in the amino resins market in 2020. The wood paneling industry uses amino resin extensively in adhesives for products such as plywood, chipboard, particleboard, medium-density fiberboard, sawdust board, and many others. Interior design concepts for homes, offices, and apartments are constantly evolving in the furniture industry.

4. Building and construction sector held the largest share in the amino resin market in 2020 and is projected to grow at a CAGR of 6.5% during the forecast period 2021-2026. The demand for amino resin is expected to rise due to increased institutional, domestic, and commercial activity globally.

Competitive Landscape:

The top 5 players in the Amino Resin Industry are -

1. BASF,
2. Chemique Adhesives & Sealants Ltd.,
3. Chimica Pomponesco S.p.A.,
4. Arclin Inc.,
5. Hexza Corporation,

Click on the following link to buy the Amino Resin Market Report:

<https://www.industryarc.com/reports/request-quote?id=15394>

Why Choose IndustryARC?

IndustryARC is one of the leading market research and consulting firms in the world. It produces over 500 unique market reports annually. If you are looking for a detailed overview of a particular market, you can simply connect with the team at IndustryARC. You can not only buy your preferred market report from the website, but also get personalized assistance on specific reports.

Related Reports:

A. Resins Market

<https://www.industryarc.com/Report/18233/resins-market-research-report-analysis.html>

B. Resin Capsules Market

<https://www.industryarc.com/Research/Resin-Capsules-Market-Research-500244>

Contact Us:

Mr. Venkat Reddy

IndustryARC

Email: venkat@industryarc.com, sales@industryarc.com

USA: (+1) 970-236-3677, (+1) 815-656-4596

IND: (+91) 40-485-49062

Venkat Reddy

IndustryARC

+1 614-588-8538

venkat@industryarc.com

Visit us on social media:

[Facebook](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/605266148>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 Newsmatics Inc. All Right Reserved.