

## At 5.5% CAGR, Decorative Concrete Market Size will Hit USD 20.2 Bn, Globally by 2028 | Zion Market Research

The global decorative concrete market size was worth around USD 14.7 billion in 2021 and is estimated to grow to about USD 20.2 billion by 2028 | CAGR of 5.5%

SUITE N202, NEW YORK, UNITED STATES, December 8, 2022 /EINPresswire.com/ -- Browse the full "Decorative Concrete Market By Type (Stamped Concrete, Stained Concrete, Concrete Overlays, Colored Concrete, Polished Concrete, Epoxy Concrete, and Others (Concrete Dyes, Engravings, And Knockdown Finish)), By Application (Floors, Walls, Driveways & sidewalks, Patios, Pool Decks, and Others (including Ceilings and Countertops)), By End-Use (Residential and Nonresidential), and By Region - Global and **Regional Industry Overview, Market** Intelligence, Comprehensive Analysis, Historical Data, and Forecasts 2022 -2028." Report at

https://www.zionmarketresearch.com/ report/decorative-concrete-market



Global Decorative Concrete Market Size and Shares Overview



The global decorative concrete market size was worth around USD 14.7 billion in 2021 and is estimated to grow to about USD 20.2 billion by 2028, with a compound annual growth rate (CAGR) of approximately 5.5% over the forecast period. The report analyzes the decorative concrete market's drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the decorative concrete market. Key players functioning in the global decorative concrete market include S.A.B. de C.V., CEMEX, HeidelbergCement AG, DuPont, Ultratech Cement Limited, 3M Company, BASF

SE, RPM International Inc., Sika AG, PPG Industries, Inc., The Sherwin Williams Company, Arkema SA, Huntsman International LLC, and Boral Limited.

The global decorative concrete market is segregated based on type, application, end-use, and region. Based on type, the market is divided into stamped concrete, stained concrete, concrete overlays, colored concrete, polished concrete, epoxy concrete, and others (including concrete dyes, engravings, and knockdown finish). With the increased popularity of polished concrete, which had over 18 percent market share in 2021 to enhance the category growth. Based on application, the market is divided into floors, walls, driveways & sidewalks, patios, pool decks, and others (including ceilings and countertops). In 2021, the floor category dominated the market. Based on end-use, the market is divided into non-residential and residential. By 2028, the non-residential sector is anticipated to account for a sizable percentage of the market with to growth of almost 5.6 percent.

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Our expert team is consistently working on updated data and information on the key player's related business processes that value the market. For future strategies and predictions. Frankly Contacting us

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Research Methodology by Zion Market Research

During the projection period, the market in North America is anticipated to have the greatest revenue share in the global decorative concrete market. Industry revenue growth is anticipated to be fueled by the significant presence of leading market competitors in the region's nations. The need for decorative concrete is rising as a result of the quick development of technologies utilized in the building and construction sector, which is also anticipated to fuel the decorative concrete market's revenue growth. The development of the North American market is anticipated to be fueled by rising regional government investments in the construction of commercial buildings. Other significant aspects that are anticipated to promote market growth include the rising demand for residential construction and the rising number of nuclear families in North American nations. Additionally, the expansion of the North American decorative concrete market is anticipated to be fueled by escalating government restrictions on

environmental safety and the recycling of materials with low construction waste. The biggest market growth rate is anticipated to be in the Asia-Pacific region for religion (CAGR.) The main countries in this region are China, India, and Japan, which explains why. Both residential and commercial construction has increased dramatically in these countries in recent years. The same thing is going in Indonesia, which is also a significant country and economy in the Asia-Pacific area.

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Global Decorative Concrete Market is segmented as follows:

Ву Туре

Stamped Concrete Stained Concrete Concrete Overlays Colored Concrete Polished Concrete Epoxy Concrete Others (include concrete dyes, engravings, and knockdown finish)

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By Application

Floors Walls Driveways & sidewalks Patios Pool decks Others (include ceilings and countertops)

## By End-Use

Residential Non-residential

By Region

North America The U.S. Canada Europe France The UK Spain Germany Italy **Rest of Europe** Asia Pacific China Japan India South Korea Southeast Asia **Rest of Asia Pacific** Latin America Brazil Mexico Rest of Latin America Middle East & Africa GCC South Africa Rest of Middle East & Africa

Recent developments:

In December 2020, following successful launches in Mexico and Europe, CEMEX introduced Vertua, their brand of low carbon ready-mix concrete, in the United States. Vertua Classic, Vertua Plus, and Vertua Ultra make up the collection. Additionally, the business offers Vertua Classic (which reduces CO2 emissions by 20–30%) in California's Bay Area, Central Valley, Los Angeles, Sacramento, and San Diego. In 2021, the products Vertua Plus and Vertua Ultra are anticipated to launch.

In November 2020, Sika boosts its manufacturing capacity in the UAE with the completion of a

new manufacturing plant in Dubai. Epoxy resins will also be produced locally for the Target Market Flooring in addition to concrete admixtures. Sika invested in the expansion of its manufacturing facilities at the Dubai location to improve production flexibility, accelerate delivery times, minimize inventory, and optimize cost structures.

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Decorative Concrete Market: Growth Drivers

A rise in the demand for stamped concrete for flooring projects to drive market growth

One of the main reasons for the increase in demand is the increased demand for stamped concrete, particularly for the construction of hotel flooring and other commercial structures. This is primarily because stamped concrete has many advantages, including a good aesthetic appeal for floors, resistance to sliding, and resilience to wear & tear brought on by high foot traffic. In the Middle East and Africa as well as the Asia Pacific, a major increase in demand is anticipated. It is anticipated that significant investments in housing constructions and quick industrialization in these areas' developing nations will increase demand for stamped concrete. The aesthetic appeal of a building or other structure is enhanced with stamped concrete, which will increase demand for it in the years to come. All of these factors are projected to drive the global decorative concrete market growth.

Decorative Concrete Market: Restraints

Price volatility for raw commodities restricts the market growth

Prices for the energy and raw materials used to make decorative concrete are erratic, and this tendency is expected to persist during the projected period. The fluctuating price of crude oil and petroleum could push up the price of raw materials, which would then push up the price of decorative concrete coatings, color pigments, cement, adhesives, and sealants. As a result, the cost of decorative concrete is directly impacted by the cost of these components. Vendors raise the price of their goods or cut their profit margins in response to rising raw material costs, which will have a negative impact on the expansion of the market.

Decorative Concrete Market: Opportunities

An increase in remodeling and renovation projects worldwide to offer growth avenues for market growth

The demand for decorative concrete will increase during the projected year due to an increase in remodeling and renovation activities in non-residential spaces. The structures of their establishments are also being renovated by hotel and resort owners in an effort to increase their clientele and improve the lodging quality. For instance, JW Marriott debuted a new hotel in

Canberra, Australia, in September 2019. The hotel boasts the newest design highlights and polished concrete flooring, which enhances the visual appeal of the floors. The industry's growing investments in residential development and retail are also anticipated to accelerate the adoption of decorative concrete.

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