

U.S. Sports Medicine Market Growth Linked to Demographic Factors and the Adoption of Hip Arthroscopy

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/EINPresswire.com/ -- iData Research, a global consulting and market research firm, has just released updated research on the U.S. Sports Medicine market, otherwise known as the orthopedic soft tissue repair market, addressing key insights and the consequences of COVID-19

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Hip arthroscopy is expected to be the fastest-growing segment of the orthopedic sports medicine market, the growth is attributed to the overall adoption of this approach and its further development."

Dr. Kamran Zamanian, Senior
Partner and CEO

in 2021, 2022, and beyond. The major drivers of the market are demographic factors, mixed with an active lifestyle trend and an established professional sports industry.

According to iData's <u>U.S. Market Report Suite for Sports Medicine</u>, the market was valued at \$2 billion in 2022. This is expected to increase over the forecast period to reach approximately \$2.9 billion. This report includes industry dynamics, procedure numbers, unit sales, average selling prices (ASPs), market drivers and limiters, market share statistics, key industry competitors, and more, for the market segments covered.

iData's analysis includes detailed segmentation on the following markets including achilles tendon repair and reconstruction devices, rotator cuff repair and reconstruction devices, shoulder labrum repair devices, biceps tenodesis repair devices, anterior and posterior cruciate ligament (ACL/PCL) reconstruction products, meniscal repair devices and hip arthroscopy devices.

In 2022, over two thirds of the U.S. orthopedic soft tissue market was controlled by three main companies: Arthrex, Smith & Nephew and DePuy Synthes. The remaining competitors each shared small portions of the market. The total market is largely fragmented, due to the presence of both medical device manufacturers and tissue banks.

Key Questions Answered in this Report:

How has the U.S. sports medicine market performed so far and how will it perform in the coming years? What has been the impact of COVID-19 on the U.S. sports medicine market? What are the key regional markets? What are the key driving factors and challenges in the industry? What is the structure of the U.S. sports medicine market and what are the market shares of key players? What is the degree of competition in the industry?

To accurately estimate market shares, units sold, average selling prices, product segments, and brands as well as procedural volumes, iData Research uses its proprietary market and procedure databases, as well as



hospital purchase order data to complement its primary and secondary research initiatives.

Follow the link below to request a pre-publication summary of our U.S. Sports Medicine market:

https://idataresearch.com/product/sports-medicine-market-united-states/

For Further Information

More insights like this can be found in the latest reports by iData. Please email us at info@idataresearch.net or register online for a brochure and synopsis.

About iData

iData Research is an international consulting and market research firm dedicated to empowering confident strategic decisions within the medical device, dental, and pharmaceutical industries.

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