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## Aircraft Seats Market to receive overwhelming hike USD 7.83 billion in Revenues by 2032: Exclusive Report by PMR

market for aircraft seats is worth US\$ 4.35 Bn in 2022. By 2032, the market is anticipated to reach a value of US\$ 7.83 Bn, expanding at a robust CAGR of $6.1 \%$.

NEW YORK, NEW YORK, UNITED STATES OF AMERICA, December 9, 2022 /EINPresswire.com/ -- By the end of 2032, it is anticipated that the global market for aircraft seats will be worth US\$ 7.83 Bn, as per the latest industry analysis by Persistence Market Research.


Aircraft Seats Market

Significant reasons driving the growth of the aircraft seats market include increasing international trade agreements, rising business travel, expansion of maintenance \& retrofitting of existing aircraft across the world, and IFEC innovation in aircraft seats. Growing investments in urban air mobility, development of large-scale retrofit projects, and increased attention toward passenger comfort are other key factors that will influence the global aircraft seats market over the coming years.

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Some developing nations, including China, India, Brazil, and the ASEAN region, plan to increase their networks of narrow aircraft to boost regional economic development. Additionally, the population of these countries is rapidly increasing, which is driving their aircraft seat sales.

However, the move to clean fuel sources, stringent environmental regulations, and a shoddy supply chain are predicted to impede market expansion to some extent. The market may also be impacted by stringent regulations designed to decrease the detrimental effects of mineral and crude oil price volatility.

Between 2022 and 2032, the global market for aircraft seats is anticipated to expand at a value CAGR of $6.1 \%$.
It is expected that China will continue to be a high-potential market for aircraft seats.
In terms of seat type, 16 G seats are predicted to continue being one of the fastest-growing segments and make up roughly $66 \%$ of the total market size.
It is anticipated that the wide body aircraft and narrow body aircraft categories will continue to be a major users of aircraft seats, accounting for more than $70 \%$ of total sales.
"Leading market players are concentrating on strategic growth activities \& acquisitions and are implementing advanced technology for smart seat prototypes to sustain in the long run," says a Persistence Market Research analyst.

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## Competitive Landscape

According to estimates, the airplane seats market is consolidating, with major firms projected to hold a sizable portion of the market. Top manufacturers of aircraft seats are profiled in the full report, including Hong Kong Aircraft Engineering Company Limited, Stelia Aerospace, Safran SA, RecaRO Holding GmbH, Collins, Aerospace Thompson Aero Seating Limited, JAMCO Corporation, Crane Aerospace \& Electronics,Acro Aircraft Seating, GEVEN SpA, Causeway Aero Group, and Adient Aerospace,.

Key competitors are undoubtedly concentrating on increasing their production capacities to boost their global market presence and achieve high market traction. In addition, the market is seeing partnerships and acquisitions between big and small firms in an effort to meet the rising demand for aeroplane seats in developing nations.

For instance, United Technologies Corp. and Raytheon Co. concluded their US\$ 135 billion merger in April 2020, creating one of the greatest aerospace and defence firms in the world. KLM Cityhopper, KLM's regional carrier, chose Recaro Aircraft Seating GmbH \& Co. KG in November 2019 to furnish the 21 Embraer 195-E2 aircraft.

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More Valuable Insights Availabke
A new market research report on the global aircraft seats market has been released by research and consultancy company Persistence Market Research. It includes an industry analysis for the
years 2017 through 2021 and an opportunity evaluation for the years 2022 through 2032.

Aircraft Seats Market Segmentation

By Aircraft Type:

Wide Body Aircraft (WBA)
Narrow Body Aircraft (NBA)
Regional Transport Aircraft (RTA)
Others

By Seat Class:

Economy Class
Premium Economy Class
Business Class
First Class

By Fit Type:

Retrofit
Line Fit

By Seat Type:

9G
16G

By Region:

North America
Latin America
Europe
East Asia
South Asia Pacific
Middle East \& Africa

For additional insights on how the global aircraft seats market will shape up over the decade, write to media@persistencemarketresearch.com

About Persistence Market Research - Automotive and Transportation

The Automotive and Transportation division of Persistence Market Research provides exclusive
coverage and actionable insights about automotive and transportation industry encompassing automotive, aviation, shipping and marine, and railway sector. Market findings and competition intelligence of OEM, aftermarket, services and technology landscape have helped numerous industry stakeholders' right from automakers, component manufacturers, channel partners and service providers in taking informed decisions and keeping them up-to-date with market behavior.

## About us: -

Persistence Market Research (PMR), as a 3rd-party research organization, does operate through an exclusive amalgamation of market research and data analytics for helping businesses ride high, irrespective of the turbulence faced on the account of financial/natural crunches.

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