

Blackstrap Molasses Market Share, Size, Price, Demand, Growth, Analysis, Research, Report, Forecast 2022-2027

Global Blackstrap Molasses Market To Be Driven By Rising Consumer Awareness In The Forecast Period Of 2022-2027

SHERIDAN, WYOMING, USA, December 12, 2022 /EINPresswire.com/ -- The new report by Expert Market Research titled, 'Global [Blackstrap Molasses Market Size](#), Share, Demand, Trend, Report and Forecast 2022-2027', gives an in-depth analysis of the global blackstrap molasses market. The market is assessed based on its segments like form, application, distribution channel and major regions like North America, Europe, Asia Pacific, Latin America, Middle East, and Africa.



Blackstrap Molasses Market

The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analysing the market based on the SWOT and Porter's Five Forces models.

Blackstrap Molasses Market Share, Size, Industry Report, Key Player, Major Segments, and Forecast

The key highlights of the report include:

Market Overview (2017-2027)

- Historical Market Size (2020): USD 12.97 billion
- Forecast CAGR (2022-2027): 5.7%
- Forecast Market Size (2027): USD 17.33 billion

The market for blackstrap molasses has seen substantial growth due to factors such as the rising use of blackstrap molasses in foods and beverages, as well as consumer awareness of its

benefits. Consumers are growing more health-conscious, favouring foods that are high in nutrients. As a result, companies in this industry are seeking to develop unique products that give a variety of health benefits.

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As molasses is less expensive than sugar, food and beverage firms may gain from the growing demand for it in the bread sector. An expansion in alcoholic beverage manufacturing, as well as changes in people's dietary and lifestyle preferences, are driving the market growth.

Blackstrap Molasses Industry Definition and Major Segments

A by-product called blackstrap molasses is created when sugar cane is processed to produce refined sugar. Blackstrap molasses is produced during the third round of sugar syrup boiling and is known for a strong flavour and viscous and dark appearance. Due to its natural pigment, blackstrap molasses can also be used as a natural food colourant.

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Based on the form, the blackstrap molasses market is divided into:

- Liquid
- Powder

Based on the application, the industry is divided into:

- Industrial Fermentation
- Food and Beverages
- Pharmaceutical
- Animal Feed
- Others

Based on the distribution channel, the industry is divided into:

- Offline
- Online

The regional markets for blackstrap molasses include:

- North America
- Europe

- Asia Pacific
- Latin America
- Middle East and Africa

Blackstrap Molasses Market Trends

Geographically, the Asia Pacific region dominated the global blackstrap molasses market due to its large volume sugar cane production. This is mostly due to favourable climatic conditions, vast agricultural regions, and government support for cane sugar production.

The Asia Pacific region's growing demand for bakery items can be ascribed to changing lifestyles, growing western influence, and rising disposable incomes. The demand for blackstrap molasses is expected to rise with increasing bakery product consumption, as it is used in various products and the numerous health benefits it offers.

Key Market Players

The major players in the Blackstrap Molasses Market report include:

Allied Old English, Inc.
Crosby Molasses Co. Ltd.
B&G Foods, Inc.
Mahajan Molasses Company
Domino Comercio, SA de CV
Good Food, Inc.
Others

The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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