

Charcoal Market is Expected to Reach a Market Value of USD 6,946.21 million by 2029 | Global Growth and Latest Trends

Charcoal is a manmade black carbon residue product that is produced the plant material such as wood.

PUNE, MAHARASHTA, INDIA, December 13, 2022 /EINPresswire.com/ -- Market Definition

Charcoal is a manmade black carbon residue product that is produced the plant material such as wood. This process is carried out in the presence of oxygen to remove volatile and water constitutes. Due to increased demand for the product in recreational cooking and metal manufacturing, building & construction, healthcare, industrial filtration, and pharmaceutical applications, the global charcoal market is estimated to develop significantly over the forecast period. In recreational cooking, charcoal can be used as a substitute for coal. In addition, the increased popularity of barbeque cooking in restaurants is likely to boost demand for charcoal.

Market Analysis and Size

Data Bridge Market Research analyses that the charcoal market is expected to reach the value of USD 6,946.21 million by 2029, at a CAGR of 2.7% during the forecast period. The charcoal market report also covers pricing analysis, patent analysis, and technological advancements in depth.

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The worldwide Charcoal report provides comprehensive analysis and estimation of various market related factors that plays a key role in better decision making. The marketing document also covers very important aspect which is competitive intelligence and with this businesses can



gain competitive advantage to thrive in the market. This market research report is a vigilant investigation of current scenario of the market and future estimations which spans several market dynamics. Charcoal market report has the data and information regarding this industry which has been derived from the consistent sources such as websites, annual reports of the companies, journals, and others.

Charcoal Market Dynamics

This section deals with understanding the market drivers, advantages, opportunities, restraints and challenges. All of this is discussed in detail as below:

Drivers

Increase in urbanization and rapid industrialization had created substantial demand for charcoal

The demand for charcoal is increasing mainly due to urban population in developing countries. More than half the global population now lives in cities, and urban-dwellers are restricted to charcoal use because of easiness of production, access, transport, and tradition. Urbanization have influenced the type of fuels used and also the total energy consumption for different functions which have further increased the demand for charcoal production across the region.

Rise in consumption of barbequed food

In much of the world, barbecuing is practically very common activity in many regions especially in summer time. And while some people grill with gas and electricity, many people also prefers grilling with charcoal gives their food with a particularly smoky flavour. Furthermore, charcoal is mostly used for recreational barbecuing in places like North America and Europe, but it's the primary cooking fuel in most African nations. In addition, it is reported that the market is majorly driven by the rising influence of grilled food worldwide and the growing adoption of grilled food among millennials. In addition, lockdown restrictions and the need to maintain social distancing due to the ongoing COVID-19 pandemic have resulted in more number of people staying at home. Thereby, an increasing number of people have been engaged in-home cooking and organizing small social events at home. This situation has resulted in an increasing demand for home cooking equipment and materials.

Opportunity

Shift towards improved stove and higher efficiencies

Traditional stoves for heating and cooking at the household level are typically inefficient and generate considerable indoor air pollution, which can be deleterious to human health. Improved cook stoves have been deployed in many countries in attempts to improve cooking and heating

efficiency and reduce indoor pollution in domestic households. Furthermore, charcoal can be burned cleanly and safely if prepared properly and used correctly in efficient appliances. Improved cook stoves are convex in shape and insulated on all sides. Because of their insulation, they require less charcoal to generate an equivalent amount of useful heat, and they retain heat for longer. Also, recently there is the introduction of improved cook stoves that can reduce GHG emissions by improving fuel efficiency and thereby reducing demand for charcoal for the same quantity of cooking energy.

Key Market Competitors Covered in the Report

Plantar Siderurgica S/A

Gryfskand sp. z o.o.

MATSURI.CO.TH

Jumbo Charcoal (Pty) Ltd.

Sagar Charcoal And Firewood Depot.

Ignite International, Ltd.

Sichuan Shuangli Yonghui Tanye

The Clorox Company

COAL SÃO MANOEL

Paraguay Charcoal.

Vina Global Imex Co.

LTD, Namco charcoal

Crunchbase Inc.

Todos los Derechos Reservados para BRICAPAR S.A. Oxford Charcoal Company

Duraflame, Inc.

Royal Oak Enterprises, LLC.

Timber_Charcoal_Company_LLC

NAMCHAR.

Mesjaya Sdn Bhd

MAUROBERA S.A.

Kingsford Products Company

To know more about the study: <https://www.databridgemarketresearch.com/reports/global-charcoal-market>

Post-COVID-19 Impact on Charcoal Market

COVID-19 created a major impact on the charcoal market as almost every country has opted for the shutdown for every production facility except the ones dealing in producing the essential goods.

The COVID-19 pandemic has impacted the charcoal market to an extent in negative manner. So, the market has resulted in a lower estimated year-on-year growth rate as compared with 2019 because of the fewer amounts of activities of the sectors associated with the charcoal market.

However, the growth has been high after the market has opened after COVID-19, and it is expected that there would be considerable growth in the sector owing to higher demand of barbequed food. And this factor is further expected to drive the overall growth of the market.

Manufacturers are making various strategic decisions to bounce back post-COVID-19. The players are conducting multiple research and development activities to improve the technology involved in the charcoal. With this, the companies will bring advanced technologies to the market. In addition, government initiatives for usage of electric vehicle has led to the market's growth

Recent Development

In March 2022, Kingsford Products Company, a subsidiary of The Clorox Company launched new product line of signature flavored charcoals and hardwood pellets. The main objective of this product launch is to improve the grilling experience with various flavor and aroma. This will improve the product portfolio of the company

Global Charcoal Market Scope

The charcoal market is segmented on the basis of product and application. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Product

- Lump Charcoal
- Charcoal Briquettes
- Japanese Charcoal
- Sugar Charcoal
- Others

On the basis of product, the global charcoal market is segmented into lump charcoal, charcoal briquettes, Japanese charcoal, sugar charcoal and others.

Application

- Outdoor Activities
- Restaurant Business
- Metallurgical Fuel
- Industrial Fuel
- Filtration
- Others

On the basis of application, the global charcoal market has been segmented into below outdoor activities, restaurant business, metallurgical fuel, industrial fuel, filtration and others.

Charcoal Market Regional Analysis/Insights

The charcoal market is analysed and market size insights and trends are provided by country, product and application as referenced above.

The countries covered in the charcoal market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Hong Kong, Taiwan, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

Middle East and Africa region dominates the charcoal market because it has demonstrated strong demand of industrial waste and water treatment using activated carbon.

Egypt dominates in the Middle East and Africa region owing to the massive demand for cheaper and efficient wood fuel in this country.

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Above are the key players covered in the report, to know about more and exhaustive list of charcoal companies' contact us <https://www.databridgemarketresearch.com/toc/?dbmr=global-charcoal-market>

Related Reports:

Middle East and Africa Charcoal Market – Industry Trends and Forecast to 2029 <https://www.databridgemarketresearch.com/reports/middle-east-and-africa-charcoal-market>

North America Charcoal Market – Industry Trends and Forecast to 2029 <https://www.databridgemarketresearch.com/reports/north-america-charcoal-market>

Europe Charcoal Market – Industry Trends and Forecast to 2029 <https://www.databridgemarketresearch.com/reports/europe-charcoal-market>

Asia-Pacific Charcoal Market – Industry Trends and Forecast to 2029 <https://www.databridgemarketresearch.com/reports/asia-pacific-charcoal-market>

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expanded its reach by opening a new office in the Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. “Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve.”

We provide a variety of services such as market verified industry reports, technology trend analysis, Formative market research, strategic consulting, vendor analysis, production and demand analysis, and consumer impact studies among many others.

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