

1,3-Dioxolane Market Competitive Landscape, Growth Factors, Revenue Analysis to 2026 -IndustryARC

The properties such as non-toxicity, ecofriendly and non-carcinogenic also drive the 1,3-Dioxolane Market Growth

HYDERABAD, TELANGANA, INDIA, December 12, 2022 / EINPresswire.com/ -- IndustryARC, in its latest report, predicts that 1.3-Dioxolane Market is forecasted to grow at a CAGR of 6.2% during 2021-2026. The main reason behind this is that it is used in the polymerization process in polyacetals as a chain length regulator and chain transfer agent. 1,3-Dioxolane



is also known as 1,3-Dioxacyclopentane, 1,3-Dioxolan, or Ethylene Glycol Formal. Dioxolanes are a group of organic compounds containing 6-membered C4O2 rings are called dioxolane rings. 1,3-Dioxolane is a cyclic reaction product of ethylene glycol and formaldehyde. It is a clear volatile liquid miscible with water in all proportions. The report offers a complete analysis of the market, its major segments, growth factors, trends, drivers and challengers, key players and more.

Click here to browse the complete report summary: https://www.industryarc.com/Report/19680/1-3-dioxolane-market.html

Key takeaways:

This IndustryARC report on the Biodegradable Plastic Market highlights the following areas -

1. Asia-Pacific dominates the 1,3-Dioxolane market, owing to the increasing textile & electronics industries in the region. 1,3-Dioxolane is used as a finishing agent and swelling agent in textiles. According to Invest India, the domestic electronics market in India to attain US\$400 billion by 2025.

- 2. 1,3-Dioxolane is used as an intermediate for the production of the antiviral drug, acyclovir. This application in the pharmaceutical industry contributes towards driving the market growth.
- 3. The major opportunity for this market is high research spending and developing newer applications.

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Segmental Analysis:

- 1. The 99.5% purity segment held the largest share in the 1,3-Dioxolane market in 2020 and is expected to rise at a CAGR of 6.5% during the forecast period. 1,3-Dioxolane is a good organic solvent, which can dissolve oils, dyes, cellulose derivatives, various polymers. 1,3-Dioxolane is synthesized from ethylene glycol and formaldehyde. It is also used in the production of coatings and adhesives, and as a stabilizer for trichloroethane.
- 2. The Asia-Pacific region held the largest share in the 1,3-Dioxolane market in 2020 up to 43%, owing to the numerous end-use industries in the region. 1,3-Dioxolane is used as finishing agent and swelling agent in textiles.
- 3. The solvents segment held a significant share in the 1,3-Dioxolane market in 2020 and is expected to grow at a CAGR of 5.5% over the forecast period. 1,3-Dioxolane is used to dissolve a wide spectrum of polymeric materials such as acrylates, alkyds, cellulosics, epoxies, polycarbonates, polyesters, urethanes, and vinyl resins. In many cases, 1,3-dioxolane solvent can replace the chlorinated solvents that were used previously to dissolve many of these polymers.
- 4. The textile industry held a significant share in the 1,3-Dioxolane market in 2020. 1,3-Dioxolane is used to treat polyester fibres for improved dye retention, application of cross-linking agents to cellulosic fibres, and bonding of acrylonitrile polymers. In the textile industry, polyester blended fibers are principally used to make wrinkle-free fabrics, cellulosic fibres are mainly viscose and rayon which find various applications in the textile industry.

Competitive Landscape:

The top 5 players in the 1,3-Dioxolane Industry are -

- 1. BASF Chemical Intermediates
- 2. Lambiotte & Cie S.A

- 3. Merck KGaA
- 4. Kairav Chemofarbe Industries Ltd.
- 5. TCI Chemicals Pvt. Ltd.

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