



Freight Technologies' Platform Fr8App Integrates with FourKites®

Fr8App provides real time track and trace in Mexico, the U.S. and Canada through its platform to companies currently using FourKites®

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EINPresswire.com/ -- Freight Technologies, Inc. (Nasdaq: FRGT), ("Fr8Tech"), a technology company based on its custom-developed Fr8App platform which is powered by AI and machine learning that offers a real-time portal for B2B cross-border

shipping and domestic shipping within the United States-Mexico-Canada (USMC) region, discloses it's integration with FourKites®, the leading supply chain visibility platform in the U.S.

With this integration, Fr8App's platform can send automatic locations to the FourKites®'s New Unified Customer Interface so that enterprise companies using the new FourKites®'s product are able to receive real time locations from drivers using Fr8App.

"A leader in track and trace in the U.S FourKites® is used by many enterprise companies and some of our current customers. With this integration we empower our Fr8Radar product, making the track and trace monitoring process more efficient for our customers currently using FourKites®'s monitoring system," said Javier Selgas, CEO of Fr8Tech. "By integrating with Fr8App, FourKites® has validated our services and increased our access to new, large customers. We believe this alliance will be a long-term revenue driver and we look forward to reporting on our progress."

About FourKites®

Leading supply chain visibility platform FourKites® extends visibility beyond transportation into yards, warehouses, stores and beyond. Tracking more than 2.8 million shipments daily across road, rail, ocean, air, parcel and courier, and reaching over 200 countries and territories,



Significantly Increasing Capability to Provide Track and Trace to Key Enterprise Customers

FourKites® combines real-time data and powerful machine learning to help companies digitize their end-to-end supply chains. More than 1,100 of the world's most recognized brands — including nine of the top-10 CPG and 18 of the top-20 food and beverage companies — trust FourKites to transform their business and create more agile, efficient and sustainable supply chains. To learn more, visit <https://www.fourkites.com/>.

About Freight Technologies Inc.

Freight Technologies (Fr8Tech, Nasdaq: FRGT) is a technology company developing solutions to optimize and automate the supply chain process. Its wholly owned subsidiary, Freight App, Inc. (Fr8App), is a B2B cross-border shipping marketplace in the NAFTA region powered by AI and machine learning. Focused on making shipping transparent and efficient, Fr8App provides carriers with increased growth opportunities and shippers with flexibility, visibility and simplicity for the once complex process of international over-the-road (OTR) shipping. Fr8App uses its proprietary technology platform to connect carriers and shippers and significantly improve matching and operation efficiency via innovative technologies such as live pricing and real-time tracking, digital freight marketplace, broker, transportation management, fleet management, and committed capacity solutions. The company is headquartered in Houston, Texas. For more information, please visit fr8technologies.com

Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995. Freight Technologies' and Fr8App's actual results may differ from their expectations, estimates, and projections and, consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as “expect,” “estimate,” “project,” “budget,” “forecast,” “anticipate,” “intend,” “plan,” “may,” “will,” “could,” “should,” “believes,” “predicts,” “potential,” “continue,” and similar expressions (or the negative versions of such words or expressions) are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, Freight Technologies' and Fr8App's expectations with respect to future performance and anticipated financial impacts of the acquisition.

These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from those discussed in the forward-looking statements. Most of these factors are outside Freight Technologies' and Fr8App's control and are difficult to predict. Factors that may cause such differences include, but are not limited to: (1) the impact of the COVID-19 pandemic on Fr8App's business; (2) the inability to obtain or maintain the listing of Freight Technologies' ordinary shares on Nasdaq; (3) the ability to recognize the anticipated benefits of the merger, which may be affected by, among other things, competition, the ability of Fr8App to grow and manage growth profitably, and retain its key employees; (4) costs related to the merger; (5) changes in applicable laws or regulations; (6) the possibility that Freight Technologies or Fr8App may be adversely affected by other economic, business, and/or competitive factors; (7) risks relating to the uncertainty of the projected financial information with respect to Fr8App; (8) risks related to the organic and inorganic growth of Fr8App's business and the timing of expected business milestones; and (9) other risks and uncertainties identified,

including those under “Risk Factors”, to be filed by in Freight Technologies' other filings with the SEC. Freight Technologies cautions that the foregoing list of factors is not exclusive. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated or anticipated by such forward-looking statements. Freight Technologies and Fr8App caution readers not to place undue reliance upon any forward-looking statements, which speak only as of the date made. Freight Technologies and Fr8App do not undertake or accept any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements to reflect any change in their expectations or any change in events, conditions, or circumstances on which any such statement is based.

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