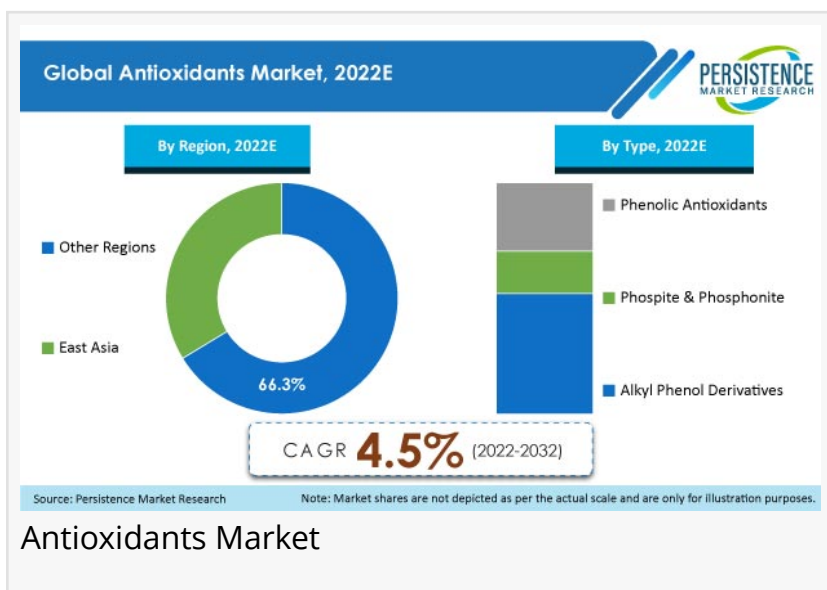


Antioxidants Market is reaching US\$ 5.7 Bn at a gracious rate of 4.5% by the year 2032 - PMR

antioxidants market reveals that revenue from global consumption is expected to reach US\$ 3.69 Bn in 2022, registering a Y-o-Y growth of 4.2% | PMR

NEW YORK, NEW YORK, UNITED STATES OF AMERICA, December 13, 2022 /EINPresswire.com/ -- Global demand for [antioxidants](#) is expected to witness a growth rate of 4.5% during the period of 2022 and 2032. Significant demand for property enhancement of plastic materials for application in key end-use industries is expected to remain a key growth factor for the market.



East Asia is expected to dominate the global market as the region is a key producer of plastic materials. Strong presence of key end-use industries, including automotive, paints & coatings, adhesives & sealants, lubricants, etc., in East Asia is also driving the consumption of antioxidants in the region. Increased penetration of plastic utilization in automotive, construction, and other end-use industries will benefit the demand outlook for antioxidants over the coming years.

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Key end-use industries such as packaging, construction, automotive, oil & gas, and others require parts with enhanced properties along with light weight. This factor is bolstering the market for antioxidants due to increasing consumption in plastic material production. Further, antioxidants derived from phenolic compounds are employed as an additive in the manufacture of plastic goods and composites.

On the flip side, the market for antioxidants is likely to face certain challenges over the coming years, such as a decrease in plastic usage, go-green initiatives by several nations, recycling of plastics, government regulations and standards for chemical industries, etc.

Key Takeaways from Market Study

The global market for antioxidants is estimated to reach a value of US\$ 5.7 Bn by the end of 2032.

The alkyl phenol derivatives segment is estimated to account for more than 50% share of the overall demand for antioxidants in terms of volume.

The PVC application segment is set to expand at a CAGR of 5% through 2032.

Petroleum-based products are expected to account for 26.7% share of the overall consumption of antioxidants.

East Asia will remain a key consumer of antioxidants, with China itself accounting for 19.7% of the global demand.

India is expected to be the fastest-growing market with an anticipated CAGR of 5.7% between 2022 and 2032.

“Demand for plastics is increasing from the agricultural sector for greenhouse cover shading and other applications, which can create lucrative opportunities for antioxidant suppliers over the coming years,” says a Persistence Market Research analyst.

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Competitive Landscape

Key market participants are focusing on expanding their production capacities and are installing production units in emerging economies to bolster their sales. Market players are also exploring new applications through product development to cater to the growing industrial challenges by providing application-specific solutions.

Key market players covered in the research study of antioxidants are BASF SE, Vinati Organics, Trigon Antioxidants Pvt. Ltd., Sandhya Organic Chemicals Pvt. Ltd., Songwon, SI Group, UPL, Sarex, VDH Chem Tech Pvt. Ltd., Adishank Chemicals Pvt. Ltd., Khera Chemical Industries, Cristol, Sasol Limited, Prakash Chemicals, Adeka Corporation, and Clariant AG.

Key market developments:

On October 2022, SI group announced the expansion of its production capacity of aminic antioxidants at the Rasal, India facility. The facility will produce Ethanox 4757 (octylated-butylated diphenylamine) primary antioxidant, which is used in lubricants, greases, heat transfer fluids, and others.

On May 17th, 2022, BASF announced the expansion of the production capacity for its Irganox 1010 at Jurong Island, Singapore. This will serve the fast-growing Asia Pacific and Middle East markets.

More Valuable Insights Available

Persistence Market Research, a research and consulting firm, has published a new market research report on the global antioxidants market that contains an industry analysis of 2017–2021 and an opportunity assessment for 2022–2032.

Key Segments Covered in Antioxidants Industry Research

By Type:

Alkyl Phenol Derivatives

2,4 DTBP

2,6 DTBP

Ortho tert butylphenol

Para tert butylphenol

Phosphite & Phosphonite

Tris(2,4-ditert-butylphenyl) phosphite

Bis(2,4-di-t-butylphenyl) pentaerythritol

Tetraphenyl Dipropylene Glycol Diphosphite

Phenolic Antioxidants

AO 1098

AO 3114

AO 1024

AO 1520

AO 1035

By Application:

Polyurethane

Polyester

Polycarbonate

Coating Resin

PVAC

PVA

PVC

Nylon

Polyimide

PEEK

Polyketone

PAEK

ABS

Polystyrene

Polybenzimidazole
Petroleum Products
Fuel & Lubricants
Industrial Lubricants
Greases
Engine Oils
Hydraulic Fluids
Transmission Oil
Others

By Region:

North America
Latin America
Europe
East Asia
South Asia & Pacific
Middle East & Africa

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The Chemicals and Materials division of Persistence Market Research offers a distinct and pin-point analysis of the chemicals and materials industry. Chemical coverage extends from commodity, bulk, specialty, and petrochemicals to advanced materials, composites, and nanotechnology in particular with special emphasis on 'green alternatives', recycling and renewable technology developments, and supply-demand-trade assessment. Our research studies are widely referred by chemical manufacturers, research institutions, channel partners, and government bodies for developing – 'The Way Forward'.

About us: –

Persistence Market Research (PMR), as a 3rd-party research organization, does operate through an exclusive amalgamation of market research and data analytics for helping businesses ride high, irrespective of the turbulence faced on the account of financial/natural crunches.

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