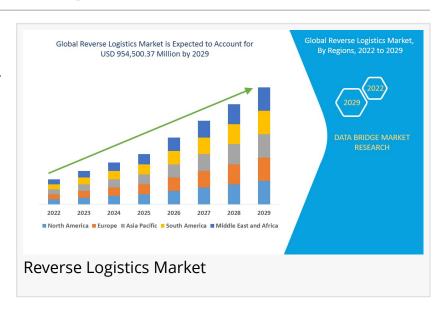


## Reverse Logistics Market to Exhibit a Remarkable CAGR of 5.3% by 2029, Size, Future Trends and Competitive Outlook

Data Bridge Market Research offers comprehensive insights and detailed research on the Reverse Logistics Market -Industry Trends and Forecast to 2029

SAN FRANCISCO, CALIFORNIA, UNITED STATES, December 13, 2022 /EINPresswire.com/ -- Data Bridge Market Research has recently published a Report, titled, "Reverse Logistics Market" The report offers an extensive analysis of key growth strategies, drivers, opportunities, key



segments, Porter's Five Forces analysis, and competitive landscape. The <u>Reverse Logistics</u> report provides a list of leading competitors, strategic industry analysis, and insights into key factors influencing the Reverse Logistics industry. The market analysis and insights included in this Reverse Logistics market research report offer key statistics on the market status of global and regional manufacturers and are an imperative source of guidance that provides the right direction to the companies and individuals interested in the industry. This Reverse Logistics report is also all-embracing of the data which includes market definition, classifications, applications, engagements, market drivers, and market restraints that are obtained with the help of SWOT analysis.

Data Bridge Market Research analyses that the <u>Global Reverse Logistics Market</u> is growing with a CAGR of 5.3% in the forecast period of 2022 to 2029 and is expected to reach USD 954,500.37 million by 2029. Increased adoption of smartphones and online shopping is expected to drive the market's growth.

Get a Sample PDF of Reverse Logistics Market Research Report: https://www.databridgemarketresearch.com/request-a-sample/?dbmr=global-reverse-logistics-market

Reverse Logistics Market Overview:

This reverse logistics market report provides details of market share, new developments, and product pipeline analysis, the impact of domestic and localized market players, analyses opportunities in terms of emerging revenue pockets, changes in market regulations, product approvals, strategic decisions, product launches, geographic expansions, and technological innovations in the market. To understand the analysis and the market scenario, contact us for an Analyst Brief. Our team will help you create a revenue impact solution to achieve your desired goal.

goal. Top Leading Key Players of Reverse Logistics Market: FedEx United Parcel Service of America, Inc. Deutsche Post DHL Group C.H. Robinson Worldwide, Inc. XPO Logistics, Inc Kintetsu World Express, Inc. Core Logistic Private Limited DGS Translogistics India Pvt. Ltd. **IBM** Corporation Indev Group of companies LogiNext Solutions Inc **NFI** Industries Optoro, Inc. **Reverse Logistics Group** 

ReverseLogix

Safexpress Pvt. Ltd.

Schenker AG

ShipWizard

Woodfield Distribution, LLC

YUSEN LOGISTICS CO., LTD.

## Recent Development:

- \* In January 2022, FedEx launched its logistics-as-a-service solution in collaboration with Microsoft. The main objective of this service launch was to strengthen the company's logistic capabilities. Through this company ensured innovation in logistics to keep in pace with growth in technology
- \* In January 2021, Schenker AG was awarded a contract by Hong Kong Science and Technology Parks Corporation (HKSTP) for a period of 10 years. Under this contract, DB Schenker will support the development of Asia's first of its kind advanced manufacturing facility equipped with automated and smart logistics solutions. This has enabled them to expand their global presence as well as mark themselves as global logistics leaders

To Gain More Insights into the Market Analysis, Browse Summary of the Reverse Logistics Market Report@ https://www.databridgemarketresearch.com/reports/global-reverse-logistics-market

Global Reverse Logistics Market Scope and Market Size

On the basis of the return type, the global reverse logistics market is segmented into returns, returns avoidance, remanufacturing, refurbishing, packaging, unsold goods, end-of-life, delivery failure, rentals & leasing, repairs & maintenance, and others. In 2022, the returns segment is expected to hold a larger share in the reverse logistics market owing to factors such as rapid growth in online platforms and the e-commerce sector, which has boosted the demand for various types of consumer products. According to stats, one out of three online products are returned. This is hoisting the segment growth as the returns need to be managed in a proper way.

On the basis of components, the global reverse logistics market is segmented into return policy and procedure (RPP), remanufacturing or refurbishment (ROR), and waste disposal (WAD). In 2022, the return policy and procedure (RPP) segment is expected to hold a larger share in the reverse logistics market owing to factors such as rapid growth in the e-commerce sector, which has boosted the demand for consumer products which in fact has increased the returns of the product if not convenient for the consumer. Return policy and procedure are followed by the reverse logistics providers.

On the basis of service type, the global reverse logistics market is segmented into transportation, warehousing, reselling, replacement management, refund management authorization, others. In 2022, the transportation segment is expected to hold a larger share in the reverse logistics market due to factors such as the penetration of the e-commerce sector has boosted the demand for consumer products that need to be transported to its consumer. Transportation facility is an important aspect in reverse logistics as it ensures safe delivery of products upon a time.

On the basis of end-user, the global reverse logistics market is segmented into textile and garments, E-commerce, automotive, pharmaceutical, consumer electronics, retail, luxury goods, reusable packaging, others. In 2022, the E-commerce segment is expected to hold a larger share in the reverse logistics market due to growing demand among consumers for quality products such as consumer electronics, auto parts, and pharma product deliveries over fast, fast-growing online platforms such as e-commerce, ensuring quality.

Reverse Logistics Market Country Level Analysis

The countries covered in the global reverse logistics market report are the U.S., Canada, Mexico, U.K., Germany, France, Spain, Italy, Netherlands, Switzerland, Russia, Belgium, Turkey, Rest of Europe, China, Japan, South Korea, India, Australia, Singapore, Thailand, Malaysia, Indonesia, Philippines, Rest of Asia-Pacific, South Africa, Saudi Arabia, U.A.E., Egypt, Israel, Rest of Middle East and Africa, Brazil, Argentina, Rest of South America.

The country section of the reverse logistics market report also provides individual market impacting factors and changes in regulation in the market domestically that impact the current and future trends of the market. Data points such as new sales, replacement sales, country demographics, regulatory acts, and import-export analysis are some of the major pointers used to forecast the market scenario for individual countries. Also, the presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands the impact of sales channels are considered while providing forecast analysis of the country data.

Inquire before Buying This Research Report@ <a href="https://www.databridgemarketresearch.com/inquire-before-buying/?dbmr=global-reverse-logistics-market">https://www.databridgemarketresearch.com/inquire-before-buying/?dbmr=global-reverse-logistics-market</a>

Reverse Logistics Market Key Benefits over Global Competitors:

The report provides a qualitative and quantitative analysis of the Reverse Logistics market trends, forecasts, and market size to determine new opportunities.

Porter's Five Forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make strategic business decisions and determine the level of competition in the

industry.

Top impacting factors & major investment pockets are highlighted in the research.

The major countries in each region are analysed and their revenue contribution is mentioned.

The market player positioning segment provides an understanding of the current position of the market players active in the Reverse Logistics industry.

Some of the key questions answered in these Reverse Logistics market reports:

What will the market growth rate, growth momentum or acceleration market carries during the forecast period?

Which are the key factors driving the Reverse Logistics?

What was the size of the emerging Reverse Logistics by value in 2021?

What will be the size of the emerging Reverse Logistics in 2029?

Which region is expected to hold the highest market share in the Reverse Logistics?

What trends, challenges and barriers will impact the development and sizing of the Global Reverse Logistics?

What is sales volume, revenue, and price analysis of top manufacturers of Reverse Logistics?

What are the Reverse Logistics opportunities and threats faced by the vendors in the global Reverse Logistics Industry?

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New Business Strategies, Challenges & Policies are mentioned in Table of Content, Request TOC: <a href="https://www.databridgemarketresearch.com/toc/?dbmr=global-reverse-logistics-market">https://www.databridgemarketresearch.com/toc/?dbmr=global-reverse-logistics-market</a>

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About Data Bridge Market Research, Private Ltd

Data Bridge Market Research Pvt Ltd is a multinational management consulting firm with offices in India and Canada. As an innovative and neoteric market analysis and advisory company with unmatched durability level and advanced approaches. We are committed to uncover the best consumer prospects and to foster useful knowledge for your company to succeed in the market.

Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the

best class analysis. Later, the company widened its departments, as well as expands their reach by opening a new office in Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than 5000+ clientele around the globe. Our coverage of industries includes

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