

Customers Not Happy With Fifth Third Bank Major Banking App Update

Fifth Third Bank recently launched a major update to its user interface, and customers have come out swinging with negative feedback.

NEW YORK CITY, NEW YORK, UNITED STATES OF AMERICA, December 14, 2022 /EINPresswire.com/ -- Fifth Third Bank recently launched a significant update to its user interface, and customers have come out swinging with negative feedback. This is common with significant updates as users get used to changes; however, the focus for Fifth Third bank needs to be on rectifying glitches quickly and regular communication to users to

RANK	BANK		RATING SCORE	RANK CHANGE
1.	λκ	Citizens	3.72	_
2.	◇ -n.	KeyBank	3.04	A
3.		Huntington	3.03	•
4.	D	TD Bank	2.95	_
5.		Regions	2.93	•
6.	5/3	Fifth Third	1.64	•
US Regional Banks App Rankings Nov 2022				

speed up the adoption and educate them on new ways to navigate and use the app.

In July, the <u>Fifth Third Customer Engagement Score</u> ™ (ECS) was sitting at 3.75, right up with the



We have seen this before, most notably with the Wells Fargo update in Feb 2022, and it took them 9 months to get back to their pre Feb Engaged Customer Score"

Tony Patrick Head of Customer Intelligence, Touchpoint Group top three in this sector. In November, the Fifth Third Banking App ECS hit an all-time low of 1.64. When we drill into this, the troubles began with the major release of 4.0.0, and the subsequent update of 4.0.1 does not appear to have resolved the issues.

When you look at feedback relating to versions 4.0.0 and 4.0.1, there are clear problems users are having with the app.

The majority of the negative feedback relates to the user interface with comments in the app stores like "Horrible design" "the layout's horrible... "I hate the new layout..."

"dislike the new layout"... "The worst look"... "The layout's cumbersome"... "Its garbage"...

Tony Patrick, Head of Customer Intelligence at Touchpoint Group, states, "This is causing issues for customers, they're not used to finding basic stuff they need like their most recent transactions, and it's hard to navigate to get to a lot of the things they're trying to do."

Looking at comparative pain-point data on other apps relating to the user interface, Fifth Third used to be midpack, with 1.3% of negative feedback relating to this. Since the major release, this has shot up to 10%. This is five times more than the next worst and 15 x more than the segment leader Santander US.

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Whoever designed this update made a huge mistake. I absolutely hate it. The layout is horrible and not user friendly. It shows pending transactions twice, making it impossible to figure out one's actual balance. You got it wrong with this update. Please go back to the way the ap was before! It was much more convenient and easy to use! Review Text. 4.0.1. Fifth Third. Android I used to like the app. They updated it recently and I hate the new lay out. Have to do an extra step to get to transactions. And I do not like the look of it. Do better and bring back the old format Review Text, 4.0.1, Fifth Third, Android I strongly dislike the new layout. Can not see what the daily balance is. App has trouble transferring money from 5/3 checking to 5/3 cc and its extremely not user friendly Review Text, 4.0.1, Fifth Third, Android App used to be great. For some reason they removed a lot of features. You can not check your accounts balances without logging in now. Account activity is not nearly as detailed. Like if I transfer money between accounts it will only tell me the money has been added/subtracted but not from where. Also the new white on white background has to be the worst possible look, with no option to change it Review Text. 4.0.1. Fifth Third. Android The new app is horrible. It's slow. The lay out is cumbersome. The quick transfer option is gone. The new update is definitely a step back Review Text. 4.0.1. Fifth Third. An The app used to be great, easy to navigate nicely laid out, then I am guessing someone got bored and decided to make it utter trash. Takes forever to do anything, the layout is garbage, the background will burn your retinas it's so bright. If you, for whatever reason, do not already have the app do yourself a favor, save yourself the frustration and do not download it The newest update is awful! Difficult to navigate and unless you list all transactions, it does not differentiate between debits and credits. Terrible! Review Text. 4.0.1, Fifth Third, Android

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2022, and it took them 9 months to get back to their pre-Feb Engaged Customer Score. So, the trick will be how fast Fifth Third can come out of this, and the learning other banks can take from these is lots of early communication, preferably preparing users for changes in how the app interface, why, and the benefits they will see long term.

Touchpoint Group is a customer intelligence company utilizing advanced AI and natural language understanding in its <u>proprietary analytics software</u> to analyze over a million banking app reviews yearly in their global ECS index.

Touchpoint Group processes customer feedback data captured using internal customer experience platforms and sources. Data is updated daily, with insights available to identify issues for Operational teams, monthly reporting for Leadership teams, and a Mobile Customer Experience Analytics (MCXA) report published quarterly for Executive leaders to benchmark performance by category and against the best in banking app performance.

Glenn Marvin
Touchpoint Group
+64 27 666 4488
email us here
Visit us on social media:
Facebook

LinkedIn

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