

Global Smart Stadium Market Is Likely To Grow At A CAGR Value Of Around 21.8% By 2028

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/EINPresswire.com/ -- The global [smart stadium market](#) was worth around USD 8529.5 million in 2021 and is estimated to grow to about USD 27848.8 million by 2028, with a compound annual growth rate (CAGR)

of approximately 21.8 percent over the forecast period. The report analyzes the smart stadium market's drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the smart stadium market.



Smart Stadium Market

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Smart Stadium Market Size, Share & Trends Analysis Report By Component (Software, Services), By Deployment Type (On-Premise, Cloud), By Region, And Segment Forecasts, 2022 - 2028”

Prakash Torase

Increasing advancements in technology and rising adoption of smart technologies are expected to majorly influence the demand for smart stadium on a global level. These smart stadiums enable effective management and operation of stadiums while using smart technologies to avoid errors and enhance operations to create a better experience for the spectators.

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Increasing technological proliferation, the rising popularity of smart technology, and the high digital transformation of the stadium are other factors that will propel the smart stadium market

potential over the forecast period.

However, the high costs of deployment of these smart stadium are expected to act as a restraining factor for the global smart stadium market growth in the long run. The smart stadium companies are focusing on providing affordable solutions to boost the smart stadium market potential through 2028.

Global Smart Stadium Market

The pandemic of 2020 had a negative impact on the smart stadium market as all the stadiums and venues were closed due to the emergence of coronavirus infections. The cancellation of multiple events such as the Olympics in Japan further hampered the stadiums industry landscape. However, increased digital transformation during the pandemic did somewhat aid the smart stadium market it was not enough to take it out of the negative growth trend.

As lockdown restrictions are lifted the world is anticipated to see high demand for smart stadium in the post-pandemic era. The smart stadium market growth will be propelled by increasing technological proliferation and the rising popularity of smart technologies on a global scale.

The global smart stadium market is segregated based on software, service, and region. Based on software, the global market is distinguished into Digital Content Management, Audio and Video Management, Digital Signage, Mobile and Web Content Management, Stadium & Public Security, Access Control, Video Surveillance, Physical Security Information Management, Security Scanning, Imaging, and Metal Detection, Emergency and Disaster Management, Cybersecurity, Others, Building Automation, Parking Management Systems, Energy Management Systems, Facility Management Systems, Event Management, Event Marketing and Registration, Ticketing Management, Workforce Management, Network Management, and Crowd Management. The ticketing registration and security segments will lead the growth trend over the forecast period. The crowd management segment is expected to see high demand as demand for effective people management increases owing to rising instances of stampedes in multiple public events.

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Smart Stadium Market size

Asia Pacific region will see the fastest growth of the smart stadium marketplace and is expected to be a highly beneficial region for smart stadium companies over the forecast period. Japan will

be the most prominent market in this region owing to its rising focus on smart infrastructure and supportive government initiatives. High technological proliferation, rising internet penetration, and increasing popularity of smart technology will be other factors influencing smart stadium market growth.

The smart stadium market in Europe will hold a dominant market share over the forecast period owing to rising sporting events and the presence of key smart stadium providers in this region.

Key players functioning in the global smart stadium market include IBM (US), Tech Mahindra (India), NEC (Japan), Cisco (US), Huawei (China), Intel (US), Fujitsu (Japan), Johnson Controls (Ireland), NTT (Japan), Ericsson (Sweden), GP Smart Stadium (Netherlands), Centurlink (US), NXP Semiconductors (Netherlands), Vix Technology (Australia), Intechnology (UK), Hawk-Eye Innovations (UK), Locbee (Hungary), Insprid (UK), Byrom (UK), Volteo (US), Dignia (Israel), Atos (France), Honeywell (US), UCOPIA (France), Schneider Electric (France), and AllGoVision (India).

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Recent developments:

In January 2018, IBM (International Business Machines Corporation) a leading technology giant announced the launch of its new platform that offers hybrid data management and integration that will promote the use of smart technology in infrastructure and hence will expand the customer base of the firm.

Global smart stadium market is segmented as follows:

By Software:

Digital Content Management

Audio and Video Management

Digital Signage

Mobile and Web Content Management

Stadium & Public Security

Access Control

Video Surveillance

Physical Security Information Management

Security Scanning, Imaging, and Metal Detection

Emergency and Disaster Management

Cybersecurity

Others

Building Automation

Parking Management Systems

Energy Management Systems

Facility Management Systems
Event Management
Event Marketing and Registration
Ticketing Management
Workforce Management
Network Management
Crowd Management
By Service

Consulting
Deployment & Integration
Support & Maintenance
By Region

North America

The U.S.

Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

GCC

South Africa

Rest of Middle East & Africa

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Contact Us:

Zion Market Research

244 Fifth Avenue, Suite N202

New York, 10001, United States

Tel: +91-322 210 92714

USA/Canada Toll-Free No.1-855-465-4651

Email: sales@zionmarketresearch.com

Website: <https://www.zionmarketresearch.com>

Prakash Torase

zion market research

+ + +1 855-465-4651

sales@zionmarketresearch.com

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