

Corrugated Board Packaging Market is Growing with the CAGR of 5.7% in the Forecast Period of 2022 to 2029

Global corrugated board packaging market is segmented into four notable segments which are based on the grade, raw material, style and end-use.

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EINPresswire.com/ -- The corrugated
board packaging market is expected to
gain market growth in the forecast
period of 2022 to 2029. Data Bridge
Market Research analyses that the
market is growing with the CAGR of



5.7% in the forecast period of 2022 to 2029 and expected to reach 423,036.15 million by 2029.

Growing small and medium-sized corrugated board packaging in the food and beverage packaging industry and increasing preferences for recycled corrugated products in the packaging industry.

In order to fulfill the growing demand for corrugated board packaging products in the building and construction and electronics industry, some companies are expanding their production capacities by entering into acquisition, joint venture and launching products across different regions.

There are several types of corrugated board packaging such as single-phase, single-wall, double wallboard, triple wallboard, and others. Single-phase corrugated board packaging includes a single flute and one or two sheets of the linear board. Single wall corrugated board packaging involves one sheet of the corrugated medium glued and placed in between two sheets of the liner board.

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Double wallboard refers to that type of corrugated board packaging consisting of two layers of the corrugated medium glued between three layers of the liner board. Triple wallboard refers to that type of corrugated board packaging, which is considered the strongest of all kinds of corrugated board packaging as it consists of three layers of the corrugated medium and the four-layer of the liner board.

Increasing purchases toward light weight corrugated boxes across industries are expected to boost the market growth however, stringent government regulations for packaging of products are expected to restrain the global corrugated board packaging market. Rise in acquisition & collaboration between companies is expected to create opportunity for the market to grow but Lack of awareness about the sustainability of the packaging is causing a major challenge for the growth of the market.

Corrugated Board Packaging Market Scope and Market Size

Global corrugated board packaging market is segmented into four notable segments which are based on the grade, raw material, style and end-use. The growth among segments helps you analyze niche pockets of growth and strategies to approach the market and determine your core application areas and the difference in your target markets.

On the basis of style segment, the global corrugated board packaging market is segmented into slotted box, telescopes, folders, trays, die cut bliss, die cut interiors, sheets, and fanfold. In 2022, the slotted box segment is expected to dominate the market owing to its growing application in the food and beverage industry in the global market. The easy availability in the market drives the slotted box segment in the global market.

On the basis of grade segment, the global corrugated board packaging market is segmented into white-top kraftliner, unbleached kraftliner, white-top testliner, unbleached testliner, waste-based fluting, and semi-chemical fluting. In 2022, the unbleached testliner segment is expected to dominate the market owing to availability in abundance, which maximizes consumption in the global market. The force's resistance properties maximize application in various areas that drive the unbleached testliner segment in the global market.

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Corrugated Board Packaging Market Country Level Analysis

The countries covered in the corrugated board packaging market report are the U.S., Canada, Mexico, Germany, U.K., France, Italy, Spain, Netherlands, Belgium, Russia, Turkey, Switzerland, Poland, Finland, Sweden, Norway, Lithuania, Latvia, Estonia, Rest of Europe, China, India, Japan,

South Korea, Indonesia, Hong Kong, Taiwan, Singapore, Australia and New Zealand, Malaysia, Philippines, Rest of Asia-Pacific, South Africa, Israel, U.A.E., Saudi Arabia, Egypt, Rest of Middle East and Africa, Brazil, Argentina, and Rest of South America.

The linerboard segment is expected to grow with the highest growth rate in the forecast period of 2022 to 2029 due to the easy processing techniques, improved efficiencies as well as easier usage. China dominates the Asia Pacific region as China has been the largest producer and consumer of corrugated packaging, which is believed to continue over the forecast period. Booming sales of processed foods and beverages, especially in country, account for the robust growth of the China market.

Germany dominates the Europe region due to growing demand for fresh food & beverages, home & personal products, logistics application, electronic goods, building consumer awareness towards sustainable packaging, and growth of the e-commerce industry have led to a regular progression in the corrugated packaging demand in Germany. U.S. dominates the North America region due to the growing awareness among consumers regarding the usage of environment-friendly products is expected to drive the demand for the corrugated board packaging market in U.S. over the forecast period.

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Competitive Landscape and Corrugated Board Packaging Market Share Analysis

Some of the major players operating in the corrugated board packaging market are International Paper, Mondi, Smurfit Kappa, Cascades Inc., WestRock Company, Oji Holdings Corporation, Packaging Corporation of America, Sealed Air, Rengo Co., Ltd., DS Smith, NIPPON PAPER INDUSTRIES CO., LTD., NEFAB GROUP, Neway Packaging, Georgia-Pacific, Arabian Packaging Co LLC, Wertheimer Box Corp., Klabin S.A., Klingele Papierwerke GmbH & Co. KG, B Smith Packaging Ltd, and Jonsac AB among others.

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