

VIPC Awards Commonwealth Commercialization Fund Grant to Micro Harmonics Corporation

CCF grants support startups, critical early technology testing and market validation efforts

RICHMOND, VIRGINIA, UNITED STATES, December 20, 2022 / EINPresswire.com/ -- The Virginia Innovation Partnership Corporation's (VIPC), Commonwealth Commercialization Fund (CCF) today announced that Micro Harmonics Corporation has been awarded a CCF grant of \$75,000. VIPC's CCF program has distributed more than \$43 million to Virginia-based startups, entrepreneurs and university-based inventors since 2012.



Micro Harmonics, based in Fincastle, Va., produces high-quality millimeter-wave products, including millimeter-wave isolators and millimeter-wave circulators operating from 25 GHz to more than 400 GHz. The CCF grant will be used to further develop Micro Harmonics's broadband millimeter-wave hybrid circulator.

"We are thrilled to receive a CCF grant from VIPC," said Diane Kees, COO of Micro Harmonics. "This funding will enable us to improve our patented hybrid circulator for use in send-receive systems at millimeter-wave frequencies. Standard circulators do not exist in these frequencies, so we are eager to offer this enabling technology."

"We are pleased to award a CCF grant to Micro Harmonics," said Sean Mallon, VIPC's VP for Commercialization. "VIPC's CCF grant program plays an important role in getting funding to Virginia-based pre-seed and seed-stage startups when they need it most. Our goal is to help Virginia companies grow and lead the nation in innovation, opportunity, and job creation, and Micro Harmonics is an emerging leader in the communications equipment industry."

CCF accepts applications and awards funding on a rolling basis to Virginia's small businesses and

"

VIPC's CCF funding will enable us to improve our patented hybrid circulator for use in send-receive systems at millimeter-wave frequencies."

> Diane Kees, COO of Micro Harmonics

university-based innovators. This competitive grant program seeks to fund high-potential, Virginia-based, for-profit technology companies at the pre-seed stage of commercialization and provides grants up to \$75,000. The grants support early technology and market validation efforts such as customer discovery, market research, business model validation, development of prototypes or a minimum viable product (MVP), customer pilots, intellectual property protection, team development, and more. For more information on funding opportunities and eligibility requirements, or to apply, click here.

About the Commonwealth Commercialization Fund (CCF)

The Commonwealth Commercialization Fund (CCF) was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. Combining two legacy state programs, the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF), CCF seeks technologies with a high potential for economic development and job creation and that position the Commonwealth as a national leader in science- and technology-based research, development, and commercialization.

About Virginia Innovation Partnership Corporation (VIPC)

VIPC: Connecting innovators with opportunities. As the nonprofit operations arm of the Virginia Innovation Partnership Authority (VIPA), VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia's economy.

Programs include: Virginia Venture Partners (VVP) | VVP Fund of Funds (SSBCI) | Virginia Founders Fund (VFF) | Commonwealth Commercialization Fund (CCF) | Petersburg Founders Fund (PFF) | Smart Communities | Unmanned Systems | Advanced Air Mobility (AAM) | Public Safety Innovation | Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit www.VirginialPC.org. Follow VIPC on Facebook, Twitter, and LinkedIn.

Angela Costello, Vice President of Communications Virginia Innovation Partnership Corporation (VIPC) angela.costello@VirginiaIPC.org
Visit us on social media:

Facebook Twitter

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/606342905

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.