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VIPC Awards Commonwealth Commercialization Fund Grant to Medentum Innovations, Inc.

CCF grants support startups, critical early technology testing and market validation efforts

RICHMOND, VIRGINIA, UNITED STATES, December 21, 2022 / EINPresswire.com/ -- The Virginia Innovation Partnership Corporation's (VIPC), Commonwealth Commercialization Fund (CCF) today announced that Medentum Innovations, Inc. has been awarded a CCF grant of $75,000. VIPC's CCF program has distributed more than $43 million to Virginia-based startups, entrepreneurs and university-based inventors since 2012.

"This funding will help us provide low-cost, at-home remote patient monitoring in rural areas. We are eager to make a positive impact and increase access to quality healthcare in these communities."
Dr. Starla Kiser, Medentum's founder and CEO

Based in Clintwood, Va., Medentum's digital health platform leverages biometric sensing, audiovisual technologies and artificial intelligence to empower self-management of acute and chronic diseases. This CCF grant will be used to further develop the multi-feature, digital health platform, assisting in the company's efforts to transform rural healthcare.

"We are thrilled to receive a CCF grant from VIPC," said Dr. Starla Kiser, Medentum's founder and CEO. "This funding will help us provide low-cost, at-home remote patient monitoring in rural areas. We are eager to make a positive impact and increase access to quality healthcare in these communities."

"We are pleased to award a CCF grant to Medentum" said Sean Mallon, VIPC's VP for Commercialization. "VIPC's CCF grant program plays an important role in getting funding to Virginia-based pre-seed and seed-stage startups when they need it most. Our goal is to help Virginia companies grow and lead the nation in innovation, opportunity, and job creation, and

Medentum has the opportunity to bend the curve to make healthcare more accessible and affordable to historically underserved rural populations."

CCF accepts applications and awards funding on a rolling basis to Virginia's small businesses and university-based innovators. This competitive grant program seeks to fund high-potential, Virginia-based, for-profit technology companies at the pre-seed stage of commercialization and provides grants up to $75,000. The grants support early technology and market validation efforts such as customer discovery, market research, business model validation, development of prototypes or a minimum viable product (MVP), customer pilots, intellectual property protection, team development, and more. For more information on funding opportunities and eligibility requirements, or to apply visit: https://www.virginiaipc.org/ccf

About the Commonwealth Commercialization Fund (CCF)
The Commonwealth Commercialization Fund (CCF) was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. Combining two legacy state programs, the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF), CCF seeks technologies with a high potential for economic development and job creation and that position the Commonwealth as a national leader in science- and technology-based research, development, and commercialization.

About Virginia Innovation Partnership Corporation (VIPC)
Connecting innovators with opportunities. The nonprofit operations arm of the Virginia Innovation Partnership Authority (VIPA), VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia's economy.

Programs include: Virginia Venture Partners (VVP) | Virginia Founders Fund (VFF) |Commonwealth Commercialization Fund (CCF) | Smart Communities | Unmanned Systems | Public Safety Innovation |Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit www.VirginiaIPC.org. Follow VIPC on Facebook, Twitter, and LinkedIn.

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