

# Europe Industrial IoT Market Key Players, USD 540,976.71 million, CAGR 10.1% , Analysis Growth and Forecast by 2029

*Europe Industrial IoT Market Key Players, Revenue , Segmentations by Types, Applications , Challenges, Opportunities, Drivers, Trends*

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EINPresswire.com/ -- Wide-ranging

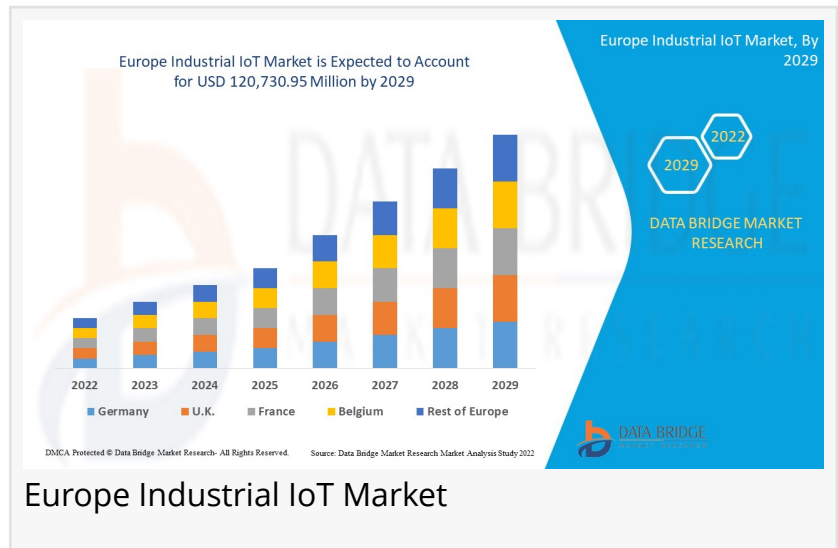
market information of the [Europe Industrial IoT Market](#) report will surely

grow business and improve return on investment (ROI). The report has been prepared by taking into account several

aspects of marketing research and analysis which includes market size estimations, market dynamics, company & market best practices, entry level marketing strategies, positioning and segmentations, competitive landscaping, opportunity analysis, economic forecasting, industry-specific technology solutions, roadmap analysis, targeting key buying criteria, and in-depth benchmarking of vendor offerings. This Europe Industrial IoT research report gives CAGR values along with its fluctuations for the specific forecast period.

[Global Europe Industrial IoT market](#) survey report helps to better situate the company within the market by applying the knowledge gained from marketing research to build competitive intelligence, and formulate & maintain revenue-generating business strategies. It has carefully compiled information pertinent to the company so that business can focus on the correct market segments, and prepare for further market developments and fluctuations. With this marketing report, receive elucidation regarding business initiatives that include proprietary company research, consumer data, and superior data-driven strategies. The most engaging Europe Industrial IoT market research report helps to avoid market and investment risks that can comprehensively map and profile competitors as well as the macroeconomic environment.

Data Bridge Market Research analyses that the [global Europe Industrial IoT](#) market is expected to reach a value of USD 540,976.71 million by 2029, at a CAGR of 10.1% during the forecast period. "Sensors" accounts for the most prominent technology segment as this type of



technology is in demand and is the best option to extract information from industrial components. The Europe Industrial IoT market report also covers pricing analysis, patent analysis, and technological advancements in depth.

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Leading Key Players Operating in the Europe Industrial IoT Market Includes:

Cisco Systems, Inc.  
Siemens  
General Electric  
IBM Corporation  
Intel Corporation  
PTC  
Honeywell International Inc.  
NEC Corporation  
Rockwell Automation, Inc.  
ABB  
SAP SE  
Texas Instruments Incorporated  
Robert Bosch GmbH  
Emerson Electric Co.  
Microsoft  
KUKA AG  
Sigfox Partner Network (a subsidiary of UnaBiz)  
Wipro  
Arm Limited (a subsidiary of Softbank Group Corp.)  
Huawei Technologies Co., Ltd.

Recent Development

In March 2022, Cisco Systems, Inc. developed an advanced IoT Control Center platform to help improve service reliability and reduce operational costs. This development will help the company diversify its solution portfolio and offers better quality solutions

In April 2022, Arm Limited introduced two new solutions, Arm Cortex-M85 and Cortex-A. These new products and solutions will help the company offer better solutions to customers, attracting new customers and accelerating revenue growth

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## Industrial IoT Market Dynamics

This section deals with understanding the market drivers, advantages, opportunities, restraints, and challenges. All of this is discussed in detail below:

### Drivers

Increase in adoption of artificial intelligence (AI) and machine learning (ML) in end user industry

The popularity of AI and ML is increasing year over year in various industries such as manufacturing, healthcare, energy, oil & gas, and many others. Most of these industries adopt the technology to increase working efficiency, automate the service delivery process and modernize the offerings, which has gained an important role in competing with competitors in the market. Thus, the rising trend of AI & ML adoption is a major driver of the growth of the Europe industrial IoT market.

Surge in implementation of sensors and distributed control systems in business operations

The adoption of sensors and distributed control system will help control and manage the work process and automate the management process for all industrial processes. Thus, the demand for implementing sensors and DCS in various business operations will increase yearly. Thus, globally, the need for sensors and DCS is increasing due to multiple advantages associated with the implementation. It promotes the growth of the Europe Industrial IoT market and acts as a driver for the development of the market.

Increase in the need for real-time data solutions and services

The real-time data solutions require a wide range of electronic devices, and the demand for IoT devices is expected to increase to support real-time data analysis in business operations to keep a quick understanding of data and guide the decisions to deliver products or services to customers. Thus, there is high demand for the adoption of real-time solutions that directly involve the usage of IoT devices for industries. Therefore it is expected to be a major driver of market growth.

### Restraints/ Challenges

Lack of skilled labor and training sessions

Adopting IoT solutions for industries is not quick and easy; it involves complete visualization and an adequate method of automating the sector. Therefore, end users need more time and labor to adopt the solutions and train the employees to understand the process and maintenance.

Higher probability of device theft and data breaches

The dependability of the IT climate suggests getting the plant's resources, organization, and information created by these associated gadgets. The reliability responsibility is higher in adopting digitalization in business operations; however, there is a high probability of a safety disadvantage.

Rise in the technical complexities due to day-by-day technological advancement

Flexible security is one thought for giving medical care, instruction, and lodging help, whether somebody is officially utilized. Furthermore, action records can back deep-rooted training and laborer retraining. Regardless of how individuals decide to invest energy, there should be ways for individuals to live satisfying lives irrespective of whether society needs fewer specialists. Thus, continuous technological advancement will lead to constant employee training and hinder the market growth.

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Key Market Segments:

By Technology

Sensors

Industrial Robotics

Cameras

Distributed Control System

GPS/GNSS

Networking Technology

RFID

Interface Board

Condition Monitoring

Yield Monitoring

Smart Meters

Smart Beacon

Flow & Application Control Device

Guidance & Steering

Electronic Shelf Label

By Application

SCADA

MES  
PLM  
Distribution Management System  
Transit Management System  
Outage Management System  
Visualization Software  
Remote Patient Monitoring  
Retail Management Software  
Farm Management System

Others

By Connectivity

Wired  
Wireless  
Hybrid

By End-Use

Manufacturing  
Transportation & Logistics  
Energy  
Oil & Gas  
Metal & Mining  
Healthcare  
Retail  
Agriculture  
Others

Europe Industrial IoT Market, By Region:

North America (USA, Canada and Mexico)  
Europe (Germany, France, the United Kingdom, Netherlands, Russia, Italy and Rest of Europe)  
Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India and Southeast Asia)  
South America (Brazil, Argentina, Colombia, rest of countries etc.)  
Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Nigeria and South Africa)

The country section of the report also provides individual market impacting factors and changes in regulations in the market domestically that impacts the current and future trends of the market. Data points such as new sales, replacement sales, country demographics, disease epidemiology and import-export tariffs are some of the major pointers used to forecast the

market scenario for individual countries. Also, presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands, impact of sales channels are considered while providing forecast analysis of the country data.

Inquire Before Buying This Research Report@

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Some of the key questions answered in these Europe Industrial IoT market reports:

What will the market growth rate, growth momentum or acceleration market carries during the forecast period?

Which are the key factors driving the Europe Industrial IoT?

Which region is expected to hold the highest market share in the Europe Industrial IoT?

What trends, challenges and barriers will impact the development and sizing of the Global Industrial IoT?

What is sales volume, revenue, and price analysis of top manufacturers of Industrial IoT?

What are the Europe Industrial IoT opportunities and threats faced by the vendors in the global Europe Industrial IoT Industry?

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New Business Strategies, Challenges & Policies are mentioned in Table of Content, Request TOC @ <https://www.databridgemarketresearch.com/toc/?dbmr=europe-industrial-iot-market>

## Top Trending Reports by DBMR:

IoT in Healthcare Market, By Component (Medical Device, Systems and Software, Services, and Connectivity Technology), Sensor Type (Pressure Sensor, Image Sensor, Temperature Sensor,

Position Sensor, Chemical Sensor, Bio Sensor, Flow Sensor, Level Sensor, Radar Sensor, Motion Sensor, Others), Application (Telemedicine, Connected Imaging, and Inpatient Monitoring), End User (Automotive, Aerospace and Defense, Industrial, Electronics, Healthcare, Others), Country (U.S., Canada, Mexico, Brazil, Argentina, Rest of South America, Germany, Italy, U.K., France, Spain, Netherlands, Belgium, Switzerland, Turkey, Russia, Rest of Europe, Japan, China, India, South Korea, Australia, Singapore, Malaysia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific, Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa) Industry Trends and Forecast to 2028. <https://www.databridgemarketresearch.com/reports/global-iot-healthcare-market>

Internet of Things (IoT) Node and Gateway Market, By Component (Sensors, Processors, Connectivity IC, Memory Devices, and Logic Devices), Connectivity (Ethernet, Wi-Fi, Bluetooth, ZigBee, Z-Wave and Others), Application (Wearable Devices, Consumer Electronics, Healthcare, Automotive and Transportation, Industrial, Building Automation, Retail, Aerospace and Defense, Banking, Financial Services and Insurance (BFSI), Oil and Gas, Agriculture and Others) - Industry Trends and Forecast to 2029. <https://www.databridgemarketresearch.com/reports/global-iot-node-gateway-market>

Internet of Things (IoT) Security Market, By Component (Solutions, Services), Type (Network Security, Endpoint Security, Application Security, Cloud Security, Others), Application Area (Smart Manufacturing, Smart Energy and Utilities, Connected Logistics, Smart Home and Consumer Electronics, Connected Healthcare, Smart Government and Defense, Consumer Wearables, Connected Vehicles, Smart Transportation, Smart Retail, Others), Country (U.S., Canada, Mexico, Brazil, Argentina, Rest of South America, Germany, Italy, U.K., France, Spain, Netherlands, Belgium, Switzerland, Turkey, Russia, Rest of Europe, Japan, China, India, South Korea, Australia, Singapore, Malaysia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific, Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa) Industry Trends and Forecast to 2028. <https://www.databridgemarketresearch.com/reports/global-internet-of-things-iot-security-market>

Internet of Things (IoT) Operating Systems Market, By Component (Client Side, Server Side, Professional Services), User Type (Large Enterprises, Small and Medium-Sized Enterprises), Application Area (Smart Building and Home Automation, Capillary Networks Management, Smart Utilities, Vehicle Telematics, Industrial Manufacturing and Automation, Smart Healthcare, Digital Signage, Smart Factories, IoT Wearables, Others), Verticals (IT, Manufacturing, Medical and Healthcare, Consumer Electronics, Industrial Automation, Energy and Utilities, Transportation and Logistics, Others), Operating System (Windows 10 IoT OS, WindRiver VxWorks IoT OS, Embedded Apple IOS And OSX, Nucleus RTOS, Green Hills Integrity IoT OS, Other IoT OS) – Industry Trends and Forecast to 2029. <https://www.databridgemarketresearch.com/reports/global-internet-things-iot-operating-systems-market>

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Data Bridge Market Research provides appropriate solutions to complex business challenges and initiates an effortless decision-making process.

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