

Alberta government commits nearly \$933 million to expand and modernize farmland irrigation infrastructure

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EINPresswire.com/ -- [Veripath](#) Partners applauds the decision by the Alberta government to invest nearly \$933 million for irrigation infrastructure in partnership with nine of 13 irrigation districts in the province. The announcement came on December 14th and is part of the government's Economic Development in Rural Alberta Plan.



According to a 2021 study entitled "The Economic Value of Alberta's Irrigation Districts" published by the [Alberta Irrigation Districts Association](#), "irrigated land in Alberta within the 13 irrigation districts represents only 4.4% of the cultivated provincial land base, but annually contributes \$5.4 billion to provincial GDP and \$3.2 billion in labour income and supports about 46,000 full-time equivalent positions across the province." (Source: Alberta Irrigation Districts Association, June 2021)

"As many Canadian industries face the headwinds of inflation, this significant investment in agricultural infrastructure is a good indication of the overall importance and health of the agricultural and farmland sectors in Alberta," said Veripath Partners managing director Stephen Johnston.

Who is Veripath?

Veripath is a Canadian alternative investment firm focusing on farmland. Veripath believes that there are a number of factors that are supportive of the Canadian farmland investment premise, a few of which are highlighted below:

- Value: Canada has some of the most competitively priced farmland in the developed world – particularly on a productivity adjusted pricing basis.

- Diversification: Farmland exhibits low correlation to traditional stock/bond investments so can improve portfolio risk diversification.
- ESG: Western Canadian zero-till portfolios capture material amounts of carbon.
- Inflation Hedging: Farmland has historically had strong inflation/stagflation hedging capabilities and outperformed in real terms during periods of low real rates/high inflation.
- Demand: Farmland is a non-volatile way to capture the anticipated incremental demand coming from population growth and growing demands for food, feed, fuel and water globally.

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