

Laboratory Data Management Systems (LIMS) Market Opportunities, Landscape and Industry Analysis Report by 2030

global laboratory information management system (LIMS) market size was USD 1.50 Billion in 2021 and is expected to register a revenue CAGR

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Rapid adoption of laboratory information management systems for laboratory automation, increasing incidence of chronic diseases, and increasing adoption of cloud-based LIMS services and investments into R&D into pharmaceutical companies are the main drivers of the global laboratory information management system (LIMS) market revenue growth.

The global laboratory information management system (LIMS) market size was USD 1.50 Billion in 2021 and is expected to register a revenue CAGR of 8.4% over the forecast period, according to the latest report by Reports and Data.

A lab information management system helps you record a variety of lab research data and transform the data into meaningful insights. These systems enable a large amount of test results and data and compliance with stringent standards. Much biotechnology and biomedical research must meet the standards of federal regulatory requirements such as the US 21 Electronic Code of Federal Regulations (eCFR).

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The report provides comprehensive assessment of the market covering key elements such as revenue estimations, cost analysis, import/export, production and consumption trends, CAGR, gross margin, and supply & demand patterns. It also sheds light on recent technological developments, product advancements, and research and development activities in the region.

The report examines the key players operating in the market along with their market position, market share, revenue, gross margin, and business strategies. SWOT analysis and Porter's Five Forces Analysis are used to examine and assess the market and its players. It also covers recent mergers and acquisitions, joint ventures, collaborations, agreements, partnerships, and product

launches and brand promotions.

Key companies profiled in the report include:

Thermo Fisher Scientific Inc., LabWare, Inc., Siemens AG, LabVantage Solutions Inc., CrelioHealth Inc., Dassault Systèmes, Agilent Technologies Inc., McKesson Medical-Surgical Inc., Benchling, Biodata Inc., CompuGroup Medical SE & Co. KGaA, Illumina, Inc., and Orchard Software Corporation, among others.

Market Segmentation by Types:

Component Outlook (Revenue, USD Billion; 2019-2030)

Software

Services

Deployment Outlook (Revenue, USD Billion; 2019-2030)

Rivets On-premises

Cloud

End-Use Outlook (Revenue, USD Billion; 2019-2030)

Healthcare

Mining and Metals

Oil & Gas

Pharmaceuticals

Forensics

Process and Chemicals

Others

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Regional analysis covers in-depth analysis of analysis of the revenue, market share, and growth rate of the global <u>Laboratory Data Management Systems (LIMS) market</u> in each region for the forecast period of 2021-2028. The report covers production and consumption rate, current and emerging trends, import/export, supply and demand, and presence of key players in each region.

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E.

South Africa

Rest of MEA

Some Key Highlights in the Report:

Based on component, the services segment is expected to register a revenue CAGR of 9.5% over the forecast period, mainly owing surging need for services such as software upgradation, training for advanced software operations, and long-term maintenance of software. Among industry verticals, the life sciences industry segment is expected to account for largest market share over the forecast period at a robust CAGR 9.3%. Key factors driving revenue growth of this segment are rising number of bio-banks/bio-repositories, increased government investments in pharmaceutical and biotechnology companies for research & development activities, and increasing outsourcing by pharmaceutical companies worldwide.

North America is the leading regional market in the global laboratory data management systems (LIMS) market, with the fastest revenue CAGR of 9.2%. Increasing public and private investments in pharmaceutical and biotechnological research activities, rising need to improve operational efficiency of laboratories, and emergence of advanced LIMS software with additional features have boosted the North America market growth.

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