

# Electric Vehicle Connectors Market Trends, Segmentation, Key Players and Market is Expected to reach CAGR of 17.6% -2029

According to Data Bridge Market Research the Report of Global Electric Vehicle Connectors Market - Industry Trends and Forecast to 2029

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EINPresswire.com/ -- Data Bridge Market Research has recently published a Report, titled, "[Global Electric Vehicle Connectors Market](#)"

The report offers an extensive analysis of key growth strategies, drivers,

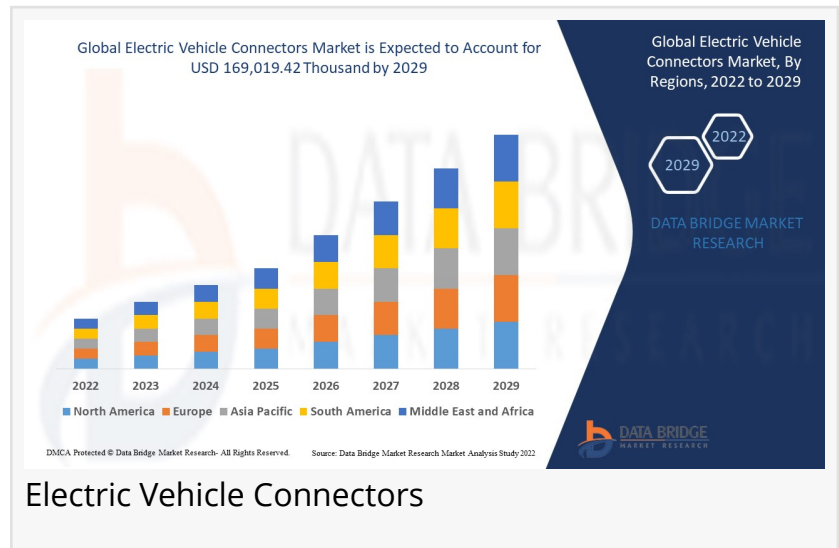
opportunities, key segments, Porter's Five Forces analysis, and competitive landscape. The study breaks the market by revenue and volume (wherever applicable) and price history to estimate the size and trend analysis and identify gaps and opportunities. This report provides a detailed analysis of global market size, regional and country-level market size, growth, share, competitive landscape, sales analysis, the impact of domestic and [global Electric Vehicle Connectors](#) Market players, value chain optimization, trade regulations, recent developments, opportunities analysis, strategic market growth analysis, product launches, area marketplace expanding, and technological innovations.

Data Bridge Market Research analyses that the [electric vehicle connectors market](#) is expected to reach a value of USD 169,019.42 Thousand by 2029, at a CAGR of 17.6% during the forecast period. The electric vehicle connectors market report also covers pricing analysis, patent analysis, and technological advancements in depth.

Get a Sample PDF of Electric Vehicle Connectors Market Research Report@

<https://www.databridgemarketresearch.com/request-a-sample/?dbmr=global-ev-connectors-market>

Electric Vehicle Connectors Market Overview:



Electric Vehicle Connectors is a professional and in depth market report which focuses on primary and secondary drivers, market share, possible sales volume, leading segments and geographical analysis. Top market players, major collaborations, merger and acquisitions along with trending innovation and business policies are reviewed in this market report. A competitor analysis study is a vital aspect of any market research report which highlights the strong and weak points of the competitors and also analyses their strategies with respect to product and market. The universal Electric Vehicle Connectors market research report lends a hand to business with the intelligent decision making and better manages marketing of goods which finally leads to growth in the business.

List of the leading companies operating in the Electric Vehicle Connectors Market includes:

YAZAKI Corporation

TE Connectivity

Sumitomo Electric Industries, Ltd.

HUBER+SUHNER

Tesla

REMA Lipprandt GmbH Co. KG

Sumitomo Electric Industries, Ltd.

BESEN INTERNATIONAL GROUP CO., LTD.

HARTING Technology Group

Weidmüller

BizLink Group

Japan Aviation Electronics Industry, Ltd.

ITT Inc.

Recent Development

In June 2022, Robert Bosch GmbH announced the acquisition of the MoTeC Group. This acquisition will allow the company to boost its offered product portfolio in automotive technology and increase the market reachability

In April 2021, NINGBO DEGSON ELECTRICAL CO., LTD announced that the company had participated in the Munich Electronics Show at the Shanghai New International Expo Centre. The company has showcased a variety of products for various sectors and applications at this event. Through this, the company has increased its market reachability via showcasing its product capabilities and technical advancement.

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<https://www.databridgemarketresearch.com/checkout/buy/enterprise/global-ev-connectors-market>

## Electric Vehicle Connectors Market Dynamics

### Drivers

#### Rapid Penetration of EV & HEV

The EV industry has been showing enormous growth over the years owing to rising demand for electric vehicles almost in every region. Furthermore, major players in the electric vehicles market such as Tesla, BMW Group, Nissan Motor Corporation, Toyota Motor Corporation, Volkswagen AG, General Motors, Daimler AG, Energica Motor Company S.P.A., BYD Company Motors and Ford Motors Company are focusing on expanding their business operations in emerging countries such as China, India and others. Rapid penetration of EV/HEV globally is fuelling the global electric vehicle connectors market as EV connectors act as an EV coupler with a charging pole of the station required for power transmission. The connectors help establish the connection of the battery of an EV with the charging point of the station.

#### Increasing Investment In Charging Network By Key Players

Creating an accessible public charging network will be essential to achieve widespread EV adoption. Public charging is vital for EV consumers who live in multi-unit complexes or those without a private driveway. Additionally, EV owners will require charging their vehicles along highways and driveways to drive longer distances and charge along the way. Expected future battery improvements and increasing investment in charging networks by key players are expected to act as drivers for the global electric vehicle connectors market. Other than government initiatives and subsidiaries to install EV charging stations, key players in the electric vehicle (EV) market are also investing heavily in building a charging network in regions with high sales.

#### Advancement and Development In Electric Vehicle Connectors

The development and advancement of EV connectors are increasing at a rapid rate. This is basically due to meeting the present demands of high-speed EV charging and the ability to

charge from both sources of electricity, AC and DC, for the EV owners. The rapid advancement and development in the EV connector are expected to boost the growth of the global electric vehicle connectors market growth.

## Opportunities

### Increasing Demand for V2X Solutions

As the EV market is expanding, demand is increasing for vehicle-to-everything (V2X) charging connector solutions. As EV adoption continues to grow, powerful connectors that can support EV charging will play a key role in both the development of the future automotive landscape, as well as contribute to the grid and residential energy systems. Thus, the increasing demand for V2X solutions is expected to increase the EV connector applications and use in EV and its allied sectors providing an opportunity for the global electric vehicle connectors market.

## Restraints/Challenges

### High Cost Associated With EV Connectors

The importance of connectors is increasing as the EV/HEV is increasing on the road across the globe. It is an important component in EV and EV charging as electric vehicles are recharged by electricity. However, the high cost associated with EV connectors is a major restraining factor for the growth of the global electric vehicle connectors market.

To Gain More Insights into the Market Analysis, Browse Summary of the Electric Vehicle Connectors Market Report@ <https://www.databridgemarketresearch.com/reports/global-ev-connectors-market>

## Global Electric Vehicle Connectors Market Scope and Market Size

### By Type

Type 1

Type 2

Type 3

### By Material

Aluminium

Copper

By Level

Level 1

Level 2

Level 3

Level 4

By Current Type

AC Charging

DC Charging

By Charging Speed

Slow

Fast

Rapid

By Mounting Type

Wall Mounted

Floor Mounted

By Cable Type

Straight Cable

Coiled Cable

By End User

Residential Charging

Commercial Charging

By Sales Channel

OEM

Aftermarket

By Vehicle Type

Plug-In Hybrid Vehicles

Battery Electric Vehicles

## Electric Vehicle Connectors Market Country Level Analysis

The countries covered in the electric vehicle connectors market report are the U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America..

Asia-Pacific region is expected to dominate the global electric vehicle connectors market as Asia-Pacific has the world's largest market for electric vehicle charging stations which increases the adoption of connectors in the region. An increase in demand for electric vehicles and rapid development in electric charging infrastructure in countries such as Japan and China are key factors that boost the electric vehicle charging connector market. China is the largest manufacturer of electric vehicles and the Government of China has announced plans to adopt electric vehicles in the near future. Moreover, increasing pollution levels in economies such as Japan and China have fueled the demand for zero-emission vehicles in such countries, thereby creating a huge demand for EVs and EV charging infrastructure. All the factors mentioned above are likely to propel the EV connectors market in the Asia-Pacific region

The country section of the report also provides individual market-impacting factors and changes in market regulation that impact the current and future trends of the market. Data points like downstream and upstream value chain analysis, technical trends, porter's five forces analysis and case studies are some of the pointers used to forecast the market scenario for individual countries. Also, the presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands, the impact of domestic tariffs and trade routes are considered while providing forecast analysis of the country data.

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Electric Vehicle Connectors Market Report Answers the Following Questions:

How much revenue will the Electric Vehicle Connectors market generate by the end of the forecast period?

Which market segment is expected to have the maximum market share?

What are the influencing factors and their impact on the Electric Vehicle Connectors market?

Which regions are currently contributing the maximum share of the overall Electric Vehicle Connectors market?

What indicators are likely to stimulate the Electric Vehicle Connectors market?

What are the main strategies of the major players in the Electric Vehicle Connectors market to expand their geographic presence?

What are the main advances in the Electric Vehicle Connectors market?

How do regulatory standards affect the Electric Vehicle Connectors market?

Table of Content: Global Electric Vehicle Connectors Market

INTRODUCTION

MARKET SEGMENTATION

EXECUTIVE SUMMARY

PREMIUM INSIGHTS

REGIONAL REASONING

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY TYPE

MARKET OVERVIEW

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY MATERIAL

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY LEVEL

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY CURRENT TYPE

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY CHARGING SPEED

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY MOUNTING TYPE

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY CABLE TYPE

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY END USER

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY SALES CHANNEL

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY VEHICLE TYPE

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET, BY REGION

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET: COMPANY LANDSCAPE

GLOBAL ELECTRIC VEHICLE CONNECTORS MARKET: SWOT ANALYSIS

COMPANY PROFILE

QUESTIONNAIRE

RELATED REPORTS

New Business Strategies, Challenges & Policies are mentioned in Table of Content, Request TOC@ <https://www.databridgemarketresearch.com/toc/?dbmr=global-ev-connectors-market>

Browse Related Reports:

Europe Electric Vehicle Connectors Market, By Type (Type 1, Type 2 and Type 3), Material (Copper and Aluminium), Current Type (AC Charging and DC Charging), Charging Speed (Slow, Fast and Rapid), Mounting Type (Wall Mounted and Floor Mounted), Cable Type (Straight Cable and Coiled Cables), Level (Level1, Level 2, Level 3 and Level 4), End User (Commercial and Residential), Sales Channel (OEM and Aftermarket), Vehicle Type (Battery Electric Vehicles and Plug-In Hybrid Vehicles) - Industry Trends and Forecast to 2029.

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Asia-Pacific Electric Vehicle Connectors Market, By Type (Type 1, Type 2 and Type 3), Material (Copper and Aluminium), Current Type (AC Charging and DC Charging), Charging Speed (Slow, Fast and Rapid), Mounting Type (Wall Mounted and Floor Mounted), Cable Type (Straight Cable



and Coiled Cables), Level (Level1, Level 2, Level 3 and Level 4), End User (Commercial and Residential), Sales Channel (OEM and Aftermarket), Vehicle Type (Battery Electric Vehicles and Plug-In Hybrid Vehicles) - Industry Trends and Forecast to 2029.

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North America Electric Vehicle Connectors Market, By Type (Type 1, Type 2 and Type 3), Material (Copper and Aluminium), Current Type (AC Charging and DC Charging), Charging Speed (Slow, Fast and Rapid), Mounting Type (Wall Mounted and Floor Mounted), Cable Type (Straight Cable and Coiled Cables), Level (Level1, Level 2, Level 3 and Level 4), End User (Commercial and Residential), Sales Channel (OEM and Aftermarket), Vehicle Type (Battery Electric Vehicles and Plug-In Hybrid Vehicles) - Industry Trends and Forecast to 2029.

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Middle East & Africa Electric Vehicle Connectors Market, By Type (Type 1, Type 2 and Type 3), Material (Copper and Aluminium), Current Type (AC Charging and DC Charging), Charging Speed (Slow, Fast and Rapid), Mounting Type (Wall Mounted and Floor Mounted), Cable Type (Straight Cable and Coiled Cables), Level (Level1, Level 2, Level 3 and Level 4), End User (Commercial and Residential), Sales Channel (OEM and Aftermarket), Vehicle Type (Battery Electric Vehicles and Plug-In Hybrid Vehicles), Industry Trends and Forecast to 2029.

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expands their reach by opening a new office in Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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