

# Liquid Silicone Rubber Market Valuation To Worth USD 5.27 Billion at a CAGR of 8.3 % by 2030 | Reports and Data

*The increasing use of liquid silicone rubber in the food processing sector is the key driver driving market revenue growth.*



NEW YORK CITY, NEW YORK, UNITED STATES, December 16, 2022

/EINPresswire.com/ -- The global [liquid](#)

[silicone rubber market](#) size was USD 2.57 Billion in 2021 and is expected to register a revenue CAGR of 8.3% over the forecast period, according to the latest report by Reports and Data.

The key driver driving market revenue growth is the increasing use of liquid silicone rubber in the

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*by Reports and Data*

food processing industry. They are widely used in the food processing industry in baking trays and moulds, packing gear, beverages vending machines, over-door profiles, and other applications. Because silicone rubbers are resistant to cooking fats and sterilising solutions, they are ideal for these applications. Because of its inert nature, LSR is ideal for bakeware and other culinary goods. Additionally, increased demand for kitchen items produced with LSR, such as protective gloves, trivets, barbeque

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Major companies Dow, Wacker Chemie AG, Momentive, Shin-Etsu Chemical Co., Ltd., KCC Corporation, Jiangsu Tianchen New Materials Co., Ltd., Avantor, Inc., Blue Star Limited, Stockwell Elastomerics, INC., and Laur Silicone, Inc.

Some Key Highlights from the Report

The liquid silicone rubber market is divided into three grades: industrial, food, and medical. Over the projection period, the medical industry is predicted to have considerable revenue growth. Because of its exceptional heat resistance, low-temperature flexibility, chemical resistance, and other properties, liquid silicone rubber (LSR) is employed in a wide range of medical applications. Because it can fulfil FDA, ISO 10993, and Class VI medical compliance standards, LSR is an appropriate material for the medical industry.

Because of its longevity, versatility in moulding techniques, wide temperature ranges of use, chemical inertness, high tensile strength, wide range of available durometers, biocompatibility, and compatibility with numerous sterilisation techniques, silicone is the preferred material among medical device manufacturers.

The North America market will account for the biggest revenue share in 2021, owing to expanding demand in the construction and consumer goods sectors, as well as increased automobile manufacturing in countries such as the United States and Canada. Furthermore, significant improvements in medical grade LSR, electrical & electronics applications, and medical applications are some of the reasons driving this region's market revenue growth. The Asia Pacific market is predicted to develop at a rapid pace throughout the forecast period, owing to increased demand in the automotive and healthcare industries, as well as easy labour availability in countries like as India, Japan, and China.

WACKER, a chemical manufacturer headquartered in Munich, will open a new silicone production plant in Panagarh, India, on July 5, 2022. This 160-kilometer-northwest-of-Kolkata factory manufactures silicone compounds and rubber for use in electromobility, medical technology, and electrical transmission and distribution.

To know more about the report@ <https://www.reportsanddata.com/report-detail/liquid-silicone-rubber-market>

Segments covered in the report:

Grade Outlook (Revenue, USD Billion; 2019-2030)

Industrial

Food

Medical

Curing System Outlook (Revenue, USD Billion; 2019-2030)

Injection Molding

Peroxide Cure System

Platinum-based Cure System

Condensation Cure System

Application System Outlook (Revenue, USD Billion; 2019-2030)

Medical Implants  
Medical Devices  
Sealing, Coatings, and Gaskets  
Windshield Wipers Sensors  
Dampers  
Electrical Insulation  
Led Light Components and Panel Buttons  
Water Contact Products  
Home Appliance Components  
Infant Care Products  
Others

End-Use Outlook (Revenue, USD Billion; 2019-2030)

Healthcare Sector  
Automotive Industry  
Electronics Industry  
Consumer Goods  
Others

Key Attentions of Liquid Silicone Rubber Market Report:

The report offers a complete and broad perspective on the global Liquid Silicone Rubber Market.

The market statistics depicted in the various Liquid Silicone Rubber Market segments give a complete picture of the industry.

The market growth drivers and challenges affecting the development of the Liquid Silicone Rubber Market are analyzed in detail.

The report will aid in the analysis of key competitive market scenarios and Liquid Silicone Rubber Market dynamics.

Major players, Liquid Silicone Rubber Market key companies, investment feasibility, and study of new market entrants are offered.

The scope of development of the Liquid Silicone Rubber Market in each market segment is covered in this report.

The macro and microeconomic factors that influence the Liquid Silicone Rubber Market progress are detailed in this report.

The upstream and downstream components of the Liquid Silicone Rubber Market and a complete value chain are explained.

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## Key Regional Markets Covered in the Report:

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of Europe)

Asia Pacific (India, China, Japan, South Korea, Australia, Rest of Asia Pacific)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of Middle East & Africa)

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