

Digital Therapeutics Market Would Reach at a CAGR of 21.54% in the Forecast of 2029

Digital Therapeutics (DTx) Market Growth, Latest Trends, Competitive Landscape and Forecast by 2029

PUNE, MAHARASHTRA, INDIA, December 16, 2022 / EINPresswire.com/ -- DBMR team makes use of simple language and easy to understand statistical images to provide thorough information and in-depth data on the Healthcare industry and <u>Digital Therapeutics</u> <u>market</u>. The company profiles of all the



key players and brands that are dominating the market have been taken into consideration here. The report also shares gross margin, market share, attractiveness index, and value and volume growth of all of the segments studied by the analysts. The report provides players with crucial information and suggests result-oriented tactics to gain a competitive edge in the worldwide market. Important industry trends, market size, market share estimates are analysed and mentioned in the realistic <u>Digital Therapeutics</u> market research report.

An all-inclusive Digital Therapeutics market report identifies, estimates, and analyses the emerging trends along with major drivers, restraints, challenges and opportunities in the market. Estimations of CAGR values, market drivers and market restraints helps businesses decide upon several strategies. The use of proven tools such as SWOT analysis and Porter's Five Forces analysis are very helpful in creating such a top-notch report. The research and analysis carried out in the superior Digital Therapeutics report helps clients predict investment in an emerging market, expansion of market share or success of a new product with the help of global market research analysis.

Data Bridge Market Research analyses a growth rate in the global digital therapeutics market in the forecast period 2022-2029. The expected CAGR of global digital therapeutics market is tend to be around 21.54% in the mentioned forecast period. The market was valued at USD 4.20 billion in 2021, and it would grow upto USD 20.0 billion by 2029. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market

players, and market scenario, the market report curated by the Data Bridge Market Research team also includes in-depth expert analysis, patient epidemiology, pipeline analysis, pricing analysis, and regulatory framework.

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Key players operating in the global digital therapeutics market include:

Omada Health, Inc. (U.S.) ResMed (U.S.) Pear Therapeutics, Inc. (U.S.) Solera Network (U.S.) Akili Interactive Labs, Inc. (U.S.) Better Therapeutics, LLC (U.S.) Biofourmis (U.S.) Click Therapeutics, Inc. (U.S.) Naturalcycles Nordic AB (Sweden) NuvoAir AB (Sweden) Welldoc's Bluestar (U.S.) Happify, Inc. (U.S.) Limbix Health, Inc. (U.S.) Voluntis (U.S.) Xealth (U.S.)

Market Definition

Digital therapeutics is a part of digital healthcare that helps to prevent, manage and treat a medical condition. Moreover, it also aid in treating psychological conditions. Patient condition are improved a lot as it is evidence-based digital healthcare technology. Digital therapeutics technology is effective and efficient in diagnosing conditions that are not diagnosed otherwise by the healthcare system such as chronic diseases, neurological disorders, and much more.

Drivers

Rising Chronic Diseases

The high incidence of chronic diseases along with rising demand for controlled healthcare facilities and treatment costs has boosted the demand for digital therapeutics. For instance, cardiovascular disease (CVD) is leading to the death of 17.3 million people per year, and this is expected to cross 23.6 million by 2022.

Launch of new products

A strong line of potential products that are expected to be launched during the forecast period also provide emerging opportunities in the future. For instance, potential products of pear therapeutics, clinical therapeutics products in phase III are Pear-011 (anxiety GAD), Pear-015 (depression MDD) which are used in the treatment of chronic insomnia and depression and CT-152 (major depressive disorder), CT-155 (schizophrenia) are used in the treatment of schizophrenia and depression.

Opportunities

Emerging Market Growth

Emerging countries such as India, China, and the Middle East present growth opportunities for digital therapeutics. Most emerging countries show high rates of the incidence of chronic disease. Developing countries like India and China lack government regulations for digital health solutions, which provide potential to healthcare professionals who cannot meet stringent standards set by FDA.

Access Full Report: <u>https://www.databridgemarketresearch.com/reports/global-digital-</u> <u>therapeutics-market</u>

Global Digital Therapeutics Market Scope

The global digital therapeutics market is segmented on the basis of product type, sales channel and application. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Product Type

Software Devices Sales Channel

B2C B2B Application

Preventive Applications Treatment/Care-related Applications Digital Therapeutics Market Regional Analysis/Insights

The global digital therapeutics market is analysed and market size insights and trends are provided by product type, sales channel and application as referenced above.

The major countries covered in the global digital therapeutics market report are the U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

North America dominates the market due to rising focus on improvement and advancement of healthcare technologies. Asia-Pacific region have highest growth due to the increased investment in healthcare infrastructure alongwith rising prevalence of chronic diseases.

Get Detailed Tables of Contents with Respective images and Pie chart of This Report @ <u>https://www.databridgemarketresearch.com/toc/?dbmr=global-digital-therapeutics-market</u>

Highlights of TOC:

- Chapter 1: Market overview
- Chapter 2: Digital Therapeutics market analysis
- Chapter 3: Regional analysis of the Induction Digital Therapeutics industry
- Chapter 4: Market segmentation based on types and applications
- Chapter 5: Revenue analysis based on types and applications
- Chapter 6: Market share
- Chapter 7: Competitive Landscape
- Chapter 8: Drivers, Restraints, Challenges, and Opportunities
- Chapter 9: Gross Margin and Price Analysis
- The study objectives of this report are:

To study and analyse the Digital Therapeutics market size (value & volume) by company, key regions/countries, products and application, history data, and forecast.

To understand the structure of Induction Digital Therapeutics market by identifying its various sub-segments.

To share detailed information about the key factors influencing the growth of the market Focuses on the key Digital Therapeutics manufacturers, to define, describe and analyse the sales volume, value, market share, market competition landscape, SWOT analysis and development plans in next few years.

To analyse the Induction Digital Therapeutics with respect to individual growth trends, future prospects, and their contribution to the total market.

To project the value and volume of Induction Digital Therapeutics sub-markets, with respect to key regions

To analyse competitive developments such as expansions, agreements, new product launches, and acquisitions in the Induction Digital Therapeutics market.

To strategically profile the key players and comprehensively analyse their growth strategies.

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Data Bridge endeavours to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process. We ponder into the heterogeneous markets in accord with our clients' needs and scoop out the best possible solutions and detailed information about the market trends. Data Bridge delve into the markets across Asia, North America, South America, Africa to name few. Data Bridge adepts in creating satisfied clients who reckon upon our services and rely on our hard work with certitude. We are content with our glorious 99.9 % client satisfying rate.

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