

Software Accounts Executive, Jim Nivette, Highlights Why Blockchain Is the Future of Technology and Business

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CHICAGO, ILLINOIS, USA, December 18, 2022 /EINPresswire.com/ -- Blockchain is a new technology that is used to store information in a decentralized, immutable manner. Analysts believe this tech could change the world, and software account executive James Nivette is one of its biggest proponents.

In a recent address, Jim Nivette urged entrepreneurs to embrace Blockchain Technology. He noted that Blockchain technology held high promise and would bring significant gains if used correctly. He noted that blockchain is not all about crypto speculation, and could be molded to meet whatever needs arose across all fields, including healthcare, telecommunications, and manufacturing.

Nivette noted that one of the industries that stand to benefit the most from blockchain is finance. Nivette said that whereas regular simple bank transactions like cashing a cheque usually take hours before the system is updated, with Blockchain technology, similar transactions could be completed in under ten minutes. This is because blockchain offers high speeds and high-security levels, making it perfect for financial transactions locally and globally. Many countries are shifting to digital currencies, which can be supported by blockchain technology, making it the future of the banking industry. He noted that digital currencies have much more to offer than fiat currencies. He cited some benefits of digital currencies, including security, decentralization and autonomy, confidentiality, faster processing times, peer-to-peer transactions, and affordable transactions.

Nivette further added that integrating blockchain and the Internet of Things could help improve



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personal data privacy. According to Nivette, blockchain could help you build trust in your IoT data since all transactions are recorded, stored in a data block, and added to a secure, immutable data chain that cannot be tampered with. Blockchain will also enhance security, allowing you to select the data to be managed, analyzed, customized, and shared among only authorized clients and partners in your business. It will also offer greater flexibility as it is open, interoperable, and designed for the multi-cloud world.

Nivette also added that blockchain technology could help increase accountability from governments and leaders. Specifically, blockchain could reduce government redundancy, streamline processes, decrease audit burden, increase security, and ensure data integrity. He noted that blockchain could help reduce corruption by handling processes like procurement and government contracting, title registries, voting, and grant disbursements.

Nivette concluded by stating that, blockchain could help deal with the ever-increasing problem of cyber security. He stated that, Blockchain can identify malicious attacks due to the peer-to-peer connections where data cannot be tampered with. Data stored on the blockchain network is also verified and encrypted using a cryptographic algorithm which provides a transparent and secure way of recording transactions.

Jim Nivette is an experienced software executive with decades of experience in the industry. As an Account Executive, he helps companies take full advantage of new technology trends. He also offers consulting services to help clients implement new software systems. Further, he provides training and support to ensure clients can use the new system effectively to meet their business goals. Nivette joined the industry based on his passion for technology. Nivette is well respected among his peers for his skills in premise model software and software-as-a-service. He also established a name for himself as a guru in various areas of software management like sales strategy and planning, strategic planning and analysis, P&L management, thought leadership, and managing client relations. Based on his outstanding service, Mr. Nivette has earned several awards, including Team leader awards at Business Objects and Rookie of the Year at SAP. Nivette then worked for several other companies in different capacities before launching his firm, SAP services company, in 2015. Based on his extensive knowledge and experience in the tech industry, his insights on blockchain technology will be invaluable to many entrepreneurs and businesses.

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