

Global Flexible Packaging Market Size to Boost US\$206.1 Billion by 2028 | CAGR 4.3% - Zion Market Research

Global flexible packaging market was worth around \$160.1 bn in 2021 & is estimated to grow to about \$206.1 bn by 2028, a CAGR of 4.3% over the forecast period.

SUITE N202, NEW YORK, UNITED STATES, December 19, 2022 /EINPresswire.com/ -- The [global flexible packaging market size](#) was worth around USD 160.1 billion in 2021 and is estimated to grow to about USD 206.1 billion by 2028, with a compound annual growth rate (CAGR) of approximately 4.3 percent over the forecast period. The report analyzes the digital remittance market's drivers, restraints/challenges, and the effect they have on the demands during the projection period. In addition, the report explores emerging opportunities in the digital remittance market.



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Global Demand of Flexible Packaging Market Size & Share to Hit USD 206.1 Billion by 2028, at 4.3% CAGR Growth: Industry Trends & Forecast Report by ZMR”

Zion Market Research

Owing to rapid innovations and changing demands for packaging across the world, the flexible packaging market has emerged as a lucrative market for packaging companies. Changing packaging preferences on a global scale and increasing demand for novel solutions are two major factors that influence flexible packaging market growth through 2028.

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Browse through 54 Tables & 22 Figures spread over 110 Pages and in-depth TOC on " Global Flexible Packaging Market Size, Share, Segments, Industry Application, Analysis and Forecast,

2022-2028"

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2022 Updated Report Introduction, Overview,
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218 + Pages Research Report (Inclusion of
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Provide Chapter-wise guidance on the Request
2022 Updated Regional Analysis with Graphical
Representation of Size, Share & Trends
Includes an Updated List of tables & figures
Updated Report Includes Top Market Players
with their Business Strategy, Sales Volume, and
Revenue Analysis
Zion Market Research Methodology

Increasing focus on sustainable packaging, rising
research & development activity in the
packaging industry, increasing disposable income, the growing popularity of online sales
channels, and increasing e-commerce activity are some major trends that govern the flexible
packaging market over the forecast period.

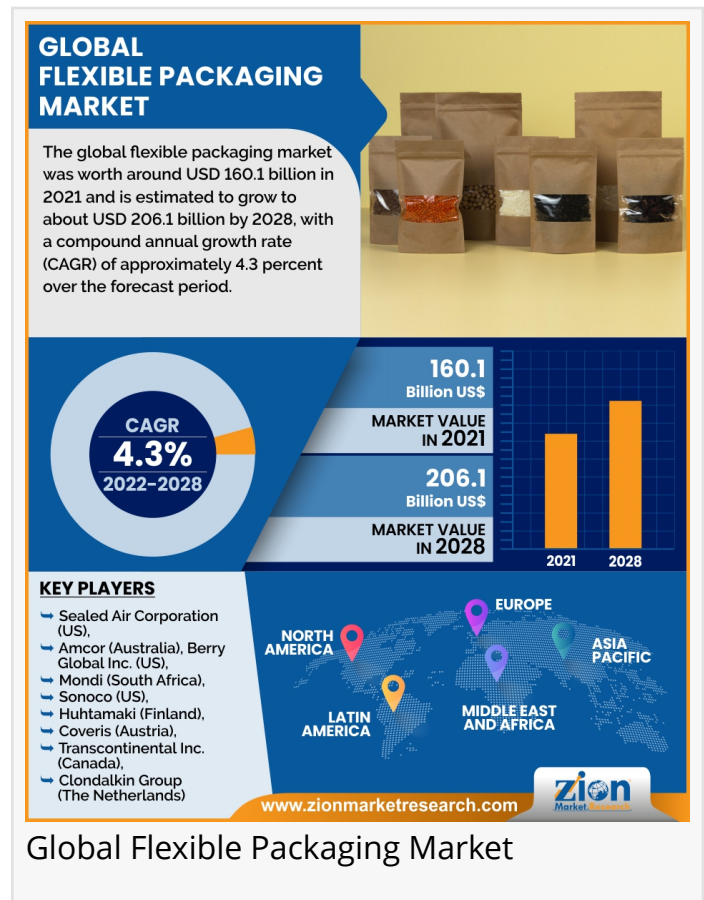
Increasingly stringent regulations against the use of plastic in packaging are expected to emerge
as a major challenge to the flexible packaging market growth over the forecast period. Flexible
packaging companies are expected to face new challenges as more countries impose strict laws
against the use of plastics in packaging.

The flexible packaging market growth can be boosted by capitalizing on the trend of sustainable
packaging that has taken over the world. Consumers across the world are more aware of the
environment than ever and the demand for sustainable products is higher than ever before, this
is expected to have a major impact on the flexible packaging market that could positively boost
growth by the end of the forecast period.

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Moreover, the lack of proper recycling infrastructure could negatively impact flexible packaging
adoption on a global scale and act as a major restraint to the flexible packaging market through
2028. The increasing focus on waste management and strict laws against the use of plastics is
also expected to slow down the flexible packaging market growth over the forecast period.



The COVID-19 pandemic toppled multiple markets and the flexible packaging market was one of them, this led to a major decline in sales of flexible packaging across the world. Shuttering of multiple sales and distribution channels had a negative impact on demand for flexible packaging during the pandemic and this subsequently created a loss situation for multiple flexible packaging companies in this era. However, the flexible packaging market is predicted to perform well in the post-pandemic era as the world returns to normal and the production of goods and flexible packaging capacity returns to normal.

Browse the full “Flexible Packaging Market By Type (Bags, Wraps, Pouches, Rollstock, Others (Include Labels, Stick Packs, And Sachets)), By Material (Plastic, Aluminum Foil, Others (Include Coating, Ink, Coating, And Adhesive)), By Technology (Flexography, [Rotogravure](#), [Digital Printing](#), Others (Include Screen, Offset, And Letterpress Printing)), By Application (Food, Beverage, Pharma & Health Care, Personal Care & Cosmetics, Others (Includes Consumer Goods, Oil & Lubricants, Agriculture, Automotive, Household Products, Tobacco, And Sporting Goods)), and By Region – Global and Regional Industry Overview, Market Intelligence, Comprehensive Analysis, Historical Data, and Forecasts 2022 – 2028.” Report at <https://www.zionmarketresearch.com/report/flexible-packaging-market>

The global flexible packaging market is segregated based on type, material, technology, application, and region. Based on application, the global market is distinguished into food, beverage, pharma & health care, personal care & cosmetics, and others (including consumer goods, oil & lubricants, agriculture, automotive, household products, tobacco, and sporting goods). The food and beverages segments are expected to continue to be the most lucrative application for flexible packaging market growth owing to the rising consumption of food and beverages by the growing population of the world.

Owing to rising disposable income, the Asia Pacific region is expected to see a bright outlook over the forecast period with China and India being the most prominent markets in this region. Rising sales of products, increasing e-commerce activity, the presence of key flexible packaging manufacturers, and rapid industrialization are some of the major factors that govern the flexible packaging market in this region. Europe is also expected to hold a significant market share as demand from the pharmaceutical sector sees a substantial increase through 2028.

Key players functioning in the global flexible packaging market include

Sealed Air Corporation (US)
Amcor (Australia)
Berry Global Inc. (US)
Mondi (South Africa), Sonoco (US)
Huhtamaki (Finland)
Coveris (Austria)
Transcontinental Inc. (Canada)

Clondalkin Group (The Netherlands).

Recent developments:

In February 2022, Uflex an Indian leader in flexible packaging solutions announced the launch of its new line of products. The new line of packaging solutions is sustainable and eco-friendly and are free from CO2 emissions and offers solutions for multiple end-use industry verticals.

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The global flexible packaging market is segmented as follows:

By Type

Bags

Wraps

Pouches

Rollstock

Others (include Labels, stick packs, and sachets)

By Material

Plastic

Aluminum Foil

Others (Include Coating, Ink, Coating, And Adhesive)

By Technology

Flexography

Rotogravure

Digital Printing

Others (Include Screen, Offset, And Letterpress Printing)

By Application

Food

Beverage

Pharma & Health Care

Personal Care & Cosmetics

Others (Includes Consumer Goods, Oil & Lubricants, Agriculture, Automotive, Household Products, Tobacco, And Sporting Goods)

By Region

North America

The U.S.

Canada

Europe

France

The UK

Spain

Germany

Italy

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Southeast Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa

GCC

South Africa

Rest of the Middle East & Africa

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FREQUENTLY ASKED QUESTIONS

Which key factors will influence flexible packaging market growth over 2022-2028?

What will be the value of the flexible packaging market during 2022-2028?

Which region will contribute notably towards the flexible packaging market value?
Which are the major players leveraging the flexible packaging market growth?

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