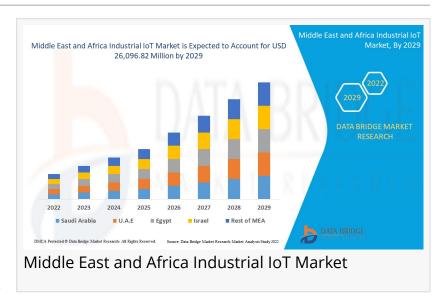


With 8.5% CAGR, Middle East and Africa industrial IoT Market is Projected by 2029-Data Bridge Market Research report

Data Bridge Market Research offers comprehensive insight & research on the Middle East and Africa industrial IoT Market - Industry Trends and Forecast to 2029

WASHINGTON, DISTRICT OF COLUMBIA, UNITED STATES, December 20, 2022 /EINPresswire.com/ -- Data Bridge Market Research analyses that the Middle East and Africa industrial IoT market are expected to reach USD 26,096.82 million by 2029, at a CAGR of 8.5% during the forecast period.



Data Bridge Market research has recently released expansive research titled "Middle East and Africa Industrial IoT Market" guarantees you will remain better informed than your competition. This study provides the broader perspective of the market place with its comprehensive market insights and analysis which eases surviving and succeeding in the market. Glass Tableware market research report is composed of myriad of factors that have an influence on the market and include industry insight and critical success factors (CSFs), market segmentation and value chain analysis, industry dynamics, market drivers, market restraints, key opportunities, technology and application outlook, country-level and regional analysis, competitive landscape, company market share analysis and key company profiles. In addition, businesses can gain insights into profit growth and sustainability programme with this report. Business intelligence is an essential aspect when it comes to accomplish thorough and wide-ranging market insights and the same is applied for producing Glass Tableware market report.

Middle East and Africa Industrial IoT Market study also involves a separate analysis of revenues and statistics of the past period and forecast periods' timeframe. The study also offers a well-prepared analysis to comprehend the consumer growth, business climate, industry's key players, and manufacturing key players. Forecasts about pricing, products, supply and demand of those products, brand acknowledgement, and other variables. This report also provides analytics on

end user's growth, and impact on the market's production and consumption. It also throws light on how some factors that are restrictions for Middle East and Africa Industrial IoT Market growth and their concerns and forecasts market value.

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Leading Key Players Operating in the Middle East and Africa Industrial IoT Market Includes:

Cisco Systems, Inc.

Siemens

General Electric

IBM Corporation

Intel Corporation

PTC

Honeywell International Inc.

NEC Corporation

Rockwell Automation, Inc.

ABB

SAP SE

Texas Instruments Incorporated

Robert Bosch GmbH

Emerson Electric Co.

Microsoft

KUKA AG

Sigfox Partner Network (a subsidiary of UnaBiz)

Wipro

Arm Limited (a subsidiary of Softbank Group Corp.)

Huawei Technologies Co., Ltd.

Recent Development

In March 2022, Cisco Systems, Inc. developed an advanced IoT Control Center platform to help improve service reliability and reduce operational costs. This development will help the company diversify its solution portfolio and offers better quality solutions

In April 2022, Arm Limited introduced two new solutions, Arm Cortex-M85 and Cortex-A. These new products and solutions will help the company offer better solutions to customers, attracting new customers and accelerating revenue growth

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Industrial IoT Market Dynamics

This section deals with understanding the market drivers, advantages, opportunities, restraints, and challenges. All of this is discussed in detail below:

Drivers

Increase in adoption of artificial intelligence (AI) and machine learning (ML) in end user industry

The popularity of AI and ML is increasing year over year in various industries such as manufacturing, healthcare, energy, oil & gas, and many others. Most of these industries adopt the technology to increase working efficiency, automate the service delivery process and modernize the offerings which has gained an important role in competing with competitors in the market. Thus, the rising trend of AI & ML adoption is a major driver for the growth of the Middle East and Africa industrial IoT market.

Surge in implementation of sensors and distributed control systems in business operations

The adoption of sensors and distributed control system will help control and manage the work process and automate the management process for all industrial processes. Thus, the demand for implementing sensors and DCS in various business operations will increase yearly. Thus, globally, the need for sensors and DCS is rising due to various advantages associated with the implementation. And promotes the growth of the Middle East and Africa industrial IoT market and acts as a driver for the market's growth.

Increase in the need for real-time data solutions and services

The real-time data solutions require a wide range of electronic devices, and majorly the demand for IoT devices is expected to increase because to support the real-time data analysis in business operations to support the quick understanding of data and guide the decisions to deliver products or services to customers. Thus, there is high demand for the adoption of real-time solutions, which directly involve the usage of IoT devices for industries. Therefore, it is expected to be a major driver of market growth.

Restraints/Challenges

Lack of skilled labor and training sessions

Adopting IoT solutions for industries is not quick and easy; it involves detailed visualization and an adequate method of automating the sector. Therefore, end users need more time and labor to adopt the solutions and train the employees to understand the operation and maintenance.

Higher probability of device theft and data breaches

The dependability of the IT climate suggests getting the plant's resources, organization, and information created by these associated gadgets. Reliability is more responsible for adopting digitalization in business operations; however, there is a high probability of safety disadvantages.

Rise in the technical complexities due to day-by-day technological advancement

Flexible security is one thought for giving medical care, instruction, and lodging help, whether somebody is officially utilized. Furthermore, action records can back deep-rooted training and laborer retraining. Regardless of how individuals decide to invest energy, there should be ways for individuals to live satisfying lives irrespective of whether society needs fewer specialists. Thus, continuous technological advancement will lead to constant employee training and hinder the market growth.

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Key Market Segments:

By Technology

Sensors
Industrial Robotics
Cameras
Distributed Control System
GPS/GNSS
Networking Technology
RFID

Interface Board

Condition Monitoring

Yield Monitoring

Smart Meters

Smart Beacon

Flow & Application Control Device

Guidance & Steering

Electronic Shelf Label

By Application

SCADA

MES PLM

Distribution Management System
Transit Management System
Outage Management System
Visualization Software
Remote Patient Monitoring
Retail Management Software
Farm Management System

Others

By Connectivity

Wired Wireless Hybrid

By End-Use

Manufacturing
Transportation & Logistics
Energy
Oil & Gas
Metal & Mining
Healthcare
Retail
Agriculture
Others

Middle East and Africa Industrial IoT Market, By Region:

North America (USA, Canada and Mexico)

Europe (Germany, France, the United Kingdom, Netherlands, Russia, Italy and Rest of Europe) Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India and Southeast Asia) South America (Brazil, Argentina, Colombia, rest of countries etc.) Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Nigeria and South Africa)

The country section of the report also provides individual market impacting factors and changes in regulations in the market domestically that impacts the current and future trends of the market. Data points such as new sales, replacement sales, country demographics, disease epidemiology and import-export tariffs are some of the major pointers used to forecast the

market scenario for individual countries. Also, presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands, impact of sales channels are considered while providing forecast analysis of the country data.

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Some of the key questions answered in these Middle East and Africa Industrial IoT market reports:

What will the market growth rate, growth momentum or acceleration market carries during the forecast period?

Which are the key factors driving the Middle East and Africa Industrial IoT?

Which region is expected to hold the highest market share in the Middle East and Africa Industrial IoT?

What trends, challenges and barriers will impact the development and sizing of the Global Middle East and Africa Industrial IoT?

What is sales volume, revenue, and price analysis of top manufacturers of Middle East and Africa Industrial IoT?

What are the Middle East and Africa Middle East and Africa Industrial IoT opportunities and threats faced by the vendors in the global Middle East and Africa Industrial IoT Industry?

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Top Trending Reports by DBMR:

Global Industrial IoT Market, By Technology (Sensors, Industrial Robotics, Cameras, Distributed Control System, GPS/GNSS, Networking Technology, RFID, Interface Board, Condition Monitoring, Yield Monitoring, Smart Meters, Smart Beacon, Flow & Application, Control Device, Guidance & Steering, and Electronic Shelf Label), Application (SCADA, MES, PLM, Distribution Management System, Transit Management System, Outage Management System, Visualization Software, Remote Patient Monitoring, Retail Management Software, Farm Management System And Others), Connectivity (Wired, Wireless And Hybrid), End Use (Manufacturing, Transportation & Logistics, Energy, Oil & Gas, Metal & Mining, Healthcare, Retail, Agriculture, and Others) Industry Trends and Forecast to 2029. https://www.databridgemarketresearch.com/reports/global-industrial-iot-market

Europe Industrial IoT Market, By Technology (Sensors, Industrial Robotics, Cameras, Distributed Control System, GPS/GNSS, Networking Technology, RFID, Interface Board, Condition Monitoring, Yield Monitoring, Smart Meters, Smart Beacon, Flow & Application Control Device, Guidance & Steering, and Electronic Shelf Label), Application (SCADA, MES, PLM, Distribution Management System, Transit Management System, Outage Management System, Visualization Software, Remote Patient Monitoring, Retail Management Software, Farm Management System And Others), Connectivity (Wired, Wireless And Hybrid), End Use (Manufacturing, Transportation & Logistics, Energy, Oil & Gas, Metal & Mining, Healthcare, Retail, Agriculture, and Others) Industry Trends and Forecast to 2029. https://www.databridgemarketresearch.com/reports/europe-industrial-iot-market

Asia-Pacific Industrial IoT Market, By Technology (Sensors, Industrial Robotics, Cameras, Distributed Control System, GPS/GNSS, Networking Technology, RFID, Interface Board, Condition Monitoring, Yield Monitoring, Smart Meters, Smart Beacon, Flow & Application Control Device, Guidance & Steering, and Electronic Shelf Label), Application (SCADA, MES, PLM, Distribution Management System, Transit Management System, Outage Management System, Visualization Software, Remote Patient Monitoring, Retail Management Software, Farm Management System And Others), Connectivity (Wired, Wireless And Hybrid), End Use (Manufacturing, Transportation & Logistics, Energy, Oil & Gas, Metal & Mining, Healthcare, Retail, Agriculture, and Others) Industry Trends and Forecast to 2029. https://www.databridgemarketresearch.com/reports/asia-pacific-industrial-iot-market

North America Industrial IoT Market, By Technology (Sensors, Industrial Robotics, Cameras, Distributed Control System, GPS/GNSS, Networking Technology, RFID, Interface Board, Condition Monitoring, Yield Monitoring, Smart Meters, Smart Beacon, Flow & Application Control Device, Guidance & Steering, and Electronic Shelf Label), Application (SCADA, MES, PLM, Distribution Management System, Transit Management System, Outage Management System, Visualization Software, Remote Patient Monitoring, Retail Management Software, Farm Management System, and Others), Connectivity (Wired, Wireless, and Hybrid), End Use (Manufacturing, Transportation & Logistics, Energy, Oil & Gas, Metal & Mining, Healthcare, Retail, Agriculture, and Others)

Industry Trends and Forecast to 2029. https://www.databridgemarketresearch.com/reports/north-america-industrial-iot-market

About Data Bridge Market Research, Private Ltd

Data Bridge Market Research Pvt Ltd is a multinational management consulting firm with offices in India and Canada. As an innovative and neoteric market analysis and advisory company with unmatched durability level and advanced approaches. We are committed to uncover the best consumer prospects and to foster useful knowledge for your company to succeed in the market.

Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expands their reach by opening a new office in Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated Team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than 5000+ clientele around the globe.

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