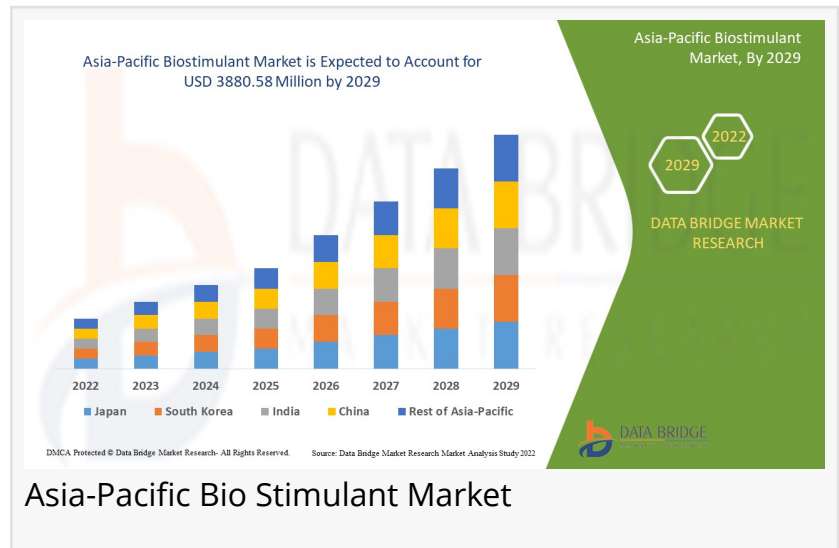


Asia-Pacific Bio Stimulant Market is Expected to Reach at a CAGR of 12.1% During the Forecast Period of 2022 to 2029

The increasing use of biostimulants in powder form in cosmetic products such as soaps, shampoo, and creams is propelling the biostimulants market forward.

PUNE, MAHARASHTRA, INDIA,
December 20, 2022 /

EINPresswire.com/ -- The [asia pacific biostimulant market](#) was valued at USD 1556.15 million in 2021 and is expected to reach the value of USD 3880.58 million by 2029, at a CAGR of 12.1% during the forecast period of 2022 to 2029.



Biostimulants are being developed to assist farmers in meeting increased agricultural demand on a long-term basis. Biostimulants increase crop yield and value, improving farm productivity. Agricultural biostimulants are mixtures of chemicals, substances, and microorganisms applied to plants or soils to increase crop vigour, production, sensitivity to abiotic pressure, and quality.

In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, patent analysis and consumer behaviour.

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Biostimulant Market Dynamics

Drivers

Growing applications for effective crop production

Increasing application in agriculture to improve seed germination and fertiliser effectiveness, rising demand in cosmetics products such as cream, shampoo, and others, surging growth in the marine industry, and increased investment in the development of advanced products are some of the major factors that will drive the growth of the biostimulants market during the forecast period.

Some of the major reasons driving the [Asia-Pacific biostimulant market demand](#) are rising for organic products, increased expansion in the marine industry, increasing innovative technology, and expanding research & development efforts.

Growing demand from the personal care industry

The increasing use of biostimulants in powder form in cosmetic products such as soaps, shampoo, and creams is propelling the biostimulants market forward. The production of liquid biostimulants for use in fertilizers and pesticides, as well as increased stress tolerance in plants, are expected to drive the Asia-Pacific biostimulants market to new heights.

Opportunity

Government organizations have made aggressive efforts to regulate the production and use of environmentally friendly products, such as prohibiting specific chemicals and establishing maximum consumption limits. As a result, there is an urgent need to develop bio-based agrochemicals in order to reduce the harmful effects of synthetic agrochemicals on the environment. Furthermore, the advantages of using biostimulants, such as low toxicity, high specificity, and increased efficiency, have led to increased adoption of such products.

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COVID-19 Impact on Biostimulant Market

As a result of the recent COVID-19 pandemic, supply and demand were negatively impacted, resulting in lower market demand for products. However, most bio-stimulant plants and companies were permitted to operate because they were deemed an essential business in the Asia-Pacific. The continued movement of agri-food products and inputs was considered as critical as part of a COVID-19 management strategy.

During the COVID-19 outbreak, Government declared crop inputs to be essential commodities, ensuring a resilient market for biostimulants. As a result, businesses were able to continue producing goods. However, the pandemic affected market dynamics because demand for some crops fell off as a result of the pandemic.

Asia-Pacific [Biostimulant Market Scope](#)

The biostimulant market Scope is segmented on the basis of active ingredients, crop type, application method, form, origin, end-user and distribution channel.. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

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Active ingredient

- Acid based
- Extract based
- B-vitamins
- Chitin
- Others

Application

- Foliar treatment
- Soil treatment
- Seed treatment

Origin

- Natural
- Synthetic

End-users

- Farmers
- Related industries
- Research institutes
- Others

Competitive Landscape and Biostimulant Market Share Analysis

Some of the major players operating in the Biostimulant market are:

BASF SE (Germany)

UPL (India)
Valagro S.p.A (Italy)
Gowan Group (U.S)
FMC Corporation (U.S)
ILSA S.p.A (Italy)

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Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavours to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process. Data Bridge is an aftermath of sheer wisdom and experience which was formulated and framed in the year 2015 in Pune.

Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than 5000+ clientele around the globe. Data Bridge adepts in creating satisfied clients who reckon upon our services and rely on our hard work with certitude. We are content with our glorious 99.9 % client satisfying rate.

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