

Faucet Global Market Estimated To Grow At 9% Rate

The Business Research Company's Faucet Global Market Report 2022: Market Size, Trends, And Forecast To 2026

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Faucet Global Market Report 2022– Market Size, Trends, And Global Forecast To 2026

As per The Business Research Company's "Faucet Global Market Report 2022", the faucet market

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is predicted to reach a value of \$35.70 billion in 2022 at a compound annual growth rate (CAGR) of 8.47%. The Russia-Ukraine war disrupted the chances of global economic recovery from the COVID-19 pandemic, at least in the short term. The war between these two countries has led to economic sanctions on multiple countries, a surge in commodity prices, and supply chain disruptions, affecting many markets across the globe. The global faucet market size is expected to reach \$51.62 billion in 2026 at a CAGR of 9.66%. The growth in urbanisation is driving the growth of the faucet global market.

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Understanding Of Faucet Market:

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Key Trends In The Faucet Market

Strategic partnerships are a key trend gaining popularity in the faucet market. Companies manufacturing faucets are undergoing partnerships to improve the products. For instance, in January 2022, Jaquar, an India-based company manufacturing brands in faucets, bathroom

fittings, showers, spas, bathtubs, and accessories, collaborated with Matteo Thun & Antonio Rodrigues, an Italy-based company offering designs for sanitary, faucets, bathtubs, and accessories. The partnership aims to launch a collection called Laguna, based on aesthetic durability and timeless simplicity. This collection offers faucets in eight colour options that can be both single and dual-tone shades, which will allow for flexibility and variety in use and lead to exciting new possibilities in interior design. The elegant Laguna collection range also offers a wide range of selections for sanitary ware, wellness products and shower enclosures.

Overview Of The Faucet Market

The faucet market consists of sales of faucet products and related services by entities (organizations, sole traders, and partnerships) that are used for controlling the flow of liquid from a pipe by opening or closing a tap. A faucet is a plumbing fixture used for delivering liquid or gas from a reservoir. The faucet consists of a spout, handle, cartridge, aerator, chamber, and inlet sources and is made of either brass, steel, die-cast zinc, or chrome-plated plastic.

Learn More On The Faucet Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/faucet-global-market-report>

Faucet Global Market Report 2022 from TBRC covers the following information:

Market Size Data

Forecast period: Historical and Future

By region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

By countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Faucet Market Segments

By Product Type: Electronic, Manual

By Material: Metal, Plastics

By Technology: Cartridge, Compression, Ceramic Disc, Ball

By Application: Bathroom, Kitchen, Others

By End User: Residential, Commercial

By Geography: The faucet global market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America holds the largest share in the market.

Major market players such as American Standard Brands, Colston Bath, Delta Faucet Company (Masco Corporation), Gerber Plumbing Fixtures, Jaquar, Kohler Co., Fortune Brands Home & Security

Trends, Opportunities, Strategies And So Much More.

Faucet Global Market Report 2022 is one of The Business Research Company's comprehensive reports that provides in-depth [faucet market research](#). The market report analyzes faucet market size, faucet global market growth drivers, faucet market trends, faucet market segments, faucet global market major players, faucet global market growth across geographies, and faucet global market competitors' revenues and market positioning. The faucet market report enables you to gain insights on opportunities and strategies, as well as identify countries and segments with the highest growth potential.

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