

# Cannabis Alcohol Market Value is Expected USD 63.66 million by 2029 ; Says Data Bridge Market Research

*Cannabis Alcohol Market is Booming Worldwide, Growth Prospects, Trends and Demand, Insights and Forecast 2029*

PUNE, MAHARASHTRA, INDIA, December 20, 2022 /EINPresswire.com/ -- " Data Bridge Market research has recently issued comprehensive industry research on [Global Cannabis Alcohol Market](#) report comprises of several market dynamics and estimations of the growth rate and the market value based on market dynamics and growth inducing factors. The Cannabis Alcohol Market report contains vigilantly and precisely information about key players in the market, major collaborations, merger and acquisitions along with trending innovation and complete insights. Health Screening Report, Markets on the local, regional as well as global level are explored. Cannabis Alcohol Market Report emphasizes key market dynamics of Health Screening industry and covers historic data, present market trends, environment, technological innovation, upcoming technologies and the technical progress in the related industry. All the data, figures and information is backed up by well recognized analysis tools which include SWOT analysis and Porter's Five Forces analysis.

Data Bridge Market Research analyses that the cannabis alcohol market which was valued at USD 32.54 million in 2021 and is expected to reach the value of USD 63.66 million by 2029, at a CAGR of 8.75% during the forecast period of 2022-2029. In addition to the insights on market scenarios such as market value, growth rate, segmentation, geographical coverage, and major players, the market reports curated by the Data Bridge Market Research also include in-depth expert analysis, geographically represented company-wise production and capacity, network layouts of distributors and partners, detailed and updated price trend analysis and deficit analysis of supply chain and demand.

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Cannabis Alcohol Market Analysis and Size

The industry's interest in cannabidiol-based products has skyrocketed as a result of the general

public's efforts to legalise marijuana for medicinal and recreational purposes. As a result of their non-psychoactive effects, cannabis alcohol have gained popularity among consumers. The growing range of medicinal applications for cannabidiol (CBD), such as neurological disorders, psychiatric disorders, and cancer therapeutics, is a key driver of the cannabis alcohol market's evolution.

Cannabis-based alcoholic beverages have been made by combining hemp seeds, cannabis flower, cannabis terpenes, and CBD into alcoholic beverages such as whiskey, gin, absinthe, vodka, wine, and beer. Many alcoholic beverage companies are incorporating THC and CBD into a variety of drinks, including cider, margaritas, and soda. These medications are widely used to treat insomnia, inflammation, chronic pain, depression, anxiety, and hyperemesis, among other things.

## Cannabis Alcohol Market Dynamics

### Drivers

#### Legalisation of marijuana

The increasing legalisation of cannabis for a variety of medical and recreational purposes, particularly across borders, is increasing demand for cannabidiol (CBD) infused beverages. Furthermore, rising consumer awareness of the numerous benefits of cannabidiol (CBD) in treating inflammation, relieving pain, improving sleep quality, and stress management is propelling cannabis alcohol market growth.

#### Health benefits associated with cannabis infused products

The rising prevalence of several respiratory ailments caused by cannabis smoking has resulted in a shift in consumer preference for CBD-infused food products, such as cannabis alcohol. Furthermore, the rising prevalence of various neurological and psychiatric disorders is driving the adoption of cannabis alcohol due to their non-psychoactive properties, which eliminate the risk of drug-induced sensations among consumers. Furthermore, potential CBD beverage customers are more willing to spend money on legal CBD products, which is positively impacting the cannabis alcohol market growth rate.

### Opportunity

#### High penetration of health drinks

The growing demand for health as well as alcoholic beverages among users is expected to drive the growth of the cannabis-based alcoholic beverages market during the forecast period. Furthermore, the product's availability in new flavours is expected to fuel the growth of the cannabis-based alcoholic beverages market.

Some of the major players operating in the Cannabis Alcohol market are

The Cronos Group (Canada)  
Tilray (U.S.)  
Marley Natural (U.S.)  
Aurora Cannabis (Canada)  
Cara Therapeutics (U.S.)  
ARUMA LABS HOLDINGS PTY LIMITED (Australia)  
Medcan Australia (Australia)  
Sundial Growers Inc. (Canada)  
Canopy Growth Corporation (Canada)  
The Scotts Company LLC (U.S.)  
Aphria Inc. (Canada)  
VIVO Cannabis Inc. (Canada)  
Cannatrek (Australia)  
SpeedWeed (U.S.)  
GW Pharmaceuticals plc. (U.K.)  
Harborside Health Center (U.S.)  
Steep Hill, Inc. (U.S.)  
CBD Einstein. (U.S.)  
Weedmaps (U.S.).

Cannabis Alcohol Market research report works as a best solution to know the trends and opportunities in the Cannabis Alcohol Market industry. The report has been framed with the most excellent and superior tools of collecting, recording, estimating and analyzing market data. This report gives broader perspective of the market place with its all-inclusive market insights and analysis. The information, statistics, facts and figures delivered via this report helps companies in Cannabis Alcohol Market industry to maximize or minimize the production of goods depending on the conditions of demand. In the Cannabis Alcohol Market report; a meticulous investment analysis is given which forecasts forthcoming opportunities for the market players.

To stay ahead of the competition, a thorough idea about the competitive landscape, their product range, their strategies, and future prospects are very valuable. The meticulous efforts accompanied with integrated approaches results into an excellent market research report that drives the decision making process of the business. Data Bridge Market Research analyses that the cannabis alcohol market which was valued at USD 32.54 million in 2021 and is expected to reach the value of USD 63.66 million by 2029, at a CAGR of 8.75% during the forecast period of 2022-2029. In addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, and consumer

behavior. value fluctuation during the forecast period for the market. To figure out market landscape, brand awareness, latest trends, possible future issues, industry trends and customer behavior, the finest market research report is very essential.

## Market Opportunities

Growth in innovative marketing techniques to attract and target potential consumers  
Investments in the research and development of several low-risk tobacco products

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## Recent Development

Canopy Growth, one of the world's largest cannabis companies, announced in June 2021 that it had completed the acquisition of The Supreme Cannabis Company and had acquired 100 percent of Supreme's issued and outstanding common shares.

STADA Arzneimittel AG, one of Germany's largest pharmaceutical firms, will enter the medical cannabis space in March 2021 with an agreement with Canadian firm MediPharm Labs for the launch of two flower products, with six more to follow

TCV Sciences, Inc. announced the release of PLUSCBDTM calm and sleep gummies in May 2021, two flavorful gummies that support healthy stress responses and sleep cycles for people returning to their normal routines.

Pfizer Inc. and GSK merged their respective consumer healthcare businesses in 2019 to form GSK Consumer Healthcare, a global consumer healthcare joint venture.

## [Global Cannabis Alcohol Market Scope](#)

The cannabis alcohol market is segmented on the basis of product, source and application. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

## Product

- Cannabidiol Infused Beer
- Cannabidiol Infused Vodka
- Cannabidiol Infused Gin
- Cannabidiol Infused Wine
- Others

## Source

Cannabis CBD Oil  
Cannabis THC Oil

Application

Recreational use  
Others

Key Questions Answered in This Report:

How has the global Cannabis Alcohol Market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global Cannabis Alcohol Market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the technology?

What is the breakup of the market based on the capacity?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end use?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global Cannabis Alcohol Market and who are the key players?

What is the degree of competition in the industry?

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An absolute way to forecast what future holds is to comprehend the trend today!

Data Bridge Market Research set forth itself as an unconventional and neoteric Market research and consulting firm with unparalleled level of resilience and integrated approaches. We are determined to unearth the best market opportunities and foster efficient information for your business to thrive in the market. Data Bridge endeavours to provide appropriate solutions to the complex business challenges and initiates an effortless decision-making process. Data Bridge is an aftermath of sheer wisdom and experience which was formulated and framed in the year 2015 in Pune.

Data Bridge Market Research has over 500 analysts working in different industries. We have catered more than 40% of the fortune 500 companies globally and have a network of more than

5000+ clientele around the globe. Data Bridge adept in creating satisfied clients who reckon upon our services and rely on our hard work with certitude. We are content with our glorious 99.9 % client satisfying rate.

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