

# With a CAGR of 24.9%, Medical Device Connectivity Market Share Size Worth USD 10 Billion During the Forecast Period 2029

*Medical Device Connectivity Market Industry Analysis and Forecast 2029*

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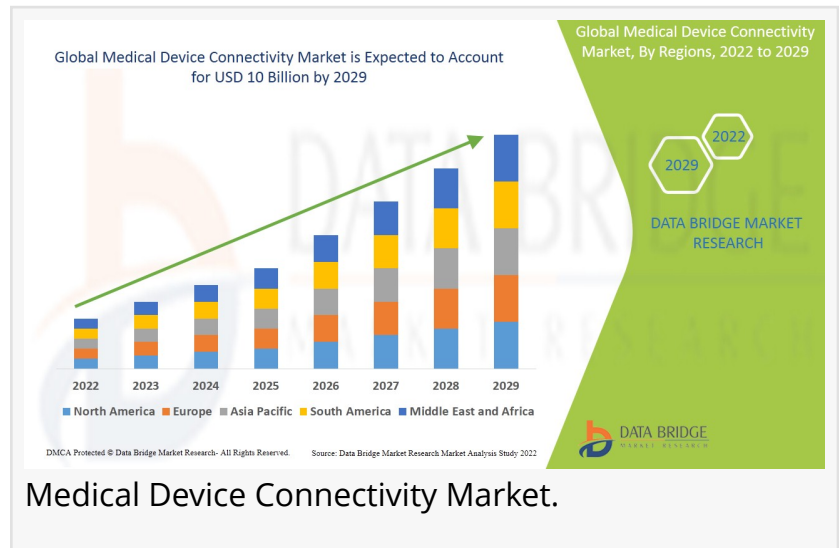
[EINPresswire.com/](https://www.einpresswire.com/) -- A worldwide [Medical Device Connectivity Market](#)

research report is a verified and reliable source of information that gives a telescopic view of the existing market trends, emerging products, situations, and opportunities that drives the business toward success.

This global market research report is organized by collecting market research data from different corners of the globe with an experienced team of language resources. The report serves the clients to tackle every strategic aspect including product development, product specification, exploring niche growth opportunities, application modelling, and new geographical markets. The universal market report also provides company profiles and contact information of the key market players in the key manufacturer's section.

Surging growth in the telehealth and remote patient monitoring markets across the globe has largely impacted the market growth. Furthermore, the healthcare industry is embracing automation in all aspects of its operations, and medical device connection is a critical component of that automation. The market has shown a significant growth over the past few years, owing to the presence of these growth determinants. With the advent of COVID-19 pandemic, the demand for medical device connection has also increased, which will propel the growth and expansion of the market in near future.

Global Medical Device Connectivity Market was valued at USD 1.7 billion in 2021 and is expected to reach USD 10 billion by 2029, registering a CAGR of 24.9% during the forecast period of 2022-2029. The "medical device connectivity solutions" accounts for the largest product and service segment in the medical device connectivity market within the forecasted period as it is able to bring various healthcare facilities together. The market report curated by the Data Bridge Market



Research team includes in-depth expert analysis, patient epidemiology, pipeline analysis, pricing analysis, and regulatory framework.

Medical device connection (MDC) is a patient-centered system of integrated medical equipment that analyses and monitors patients' electronic health records (EHR). Medical gadgets connected via wireless network technologies allow medical care personnel to keep an eye on a patient at all times, even from afar. Hospitals are striving for thorough, accurate, and detailed medical device data to improve clinical outcomes and patient safety as medical device technology advances.

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### Medical Device Connectivity Market Dynamics

This section deals with understanding the market drivers, advantages, opportunities, restraints and challenges. All of this is discussed in detail as below:

#### Drivers

##### High Adoption Across Healthcare

Growth in the telehealth and remote patient monitoring markets and the growing inclination towards home healthcare are the most significant factors driving the growth for this market. Moreover, the high burden of COVID-19 will also accelerate the market's overall growth. The growth in the adoption of EHRs, which results in large volume of electronic data which needs to be managed effectively. This further accelerates the adoption of medical device connectivity.

Furthermore, the growing focus on the quality of care and patient safety are also expected to fuel market growth. Moreover, the cost benefits of the connected healthcare environment regarding the growing healthcare spending also cushion the market's growth within the forecasted period. The patient safety and medical device connectivity aids in the data analytics are also projected to bolster the growth of the market.

#### Opportunities

##### Growth Opportunities To Drive The Market

Moreover, the rising technological advancements, growing consolidation in the healthcare industry, and increase in the adoption of medical device connectivity in healthcare facilities are estimated to generate lucrative opportunities for the market. The favorable government support and the initiatives coupled with the increased attention towards patient care and quality will further expand the medical device connectivity market's growth rate in the future.

## Global Medical Device Connectivity Market Scope

The medical device connectivity market is segmented on the basis of product and service, technology, application and end user. The growth amongst these segments will help you analyze meagre growth segments in the industries and provide the users with a valuable market overview and market insights to help them make strategic decisions for identifying core market applications.

Product and Service

Medical Device Connectivity Solutions

Medical Device Connectivity Services

Technology

Wired Technologies

Wireless Technologies

Hybrid Technologies

Application

Vital signs and patient monitors

Anesthesia machines and Ventilators

Infusion pumps

Others

End User

Hospitals

Home Healthcare Centers

Diagnostic Centers

Ambulatory Care Centers

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## Medical Device Connectivity Market Regional Analysis/Insights

The medical device connectivity market is analyzed and market size insights and trends are provided by country, product and service, technology, application and end user as referenced above.

The countries covered in the medical device connectivity market report are U.S., Canada and Mexico in North America, Germany, France, U.K., Netherlands, Switzerland, Belgium, Russia, Italy, Spain, Turkey, Rest of Europe in Europe, China, Japan, India, South Korea, Singapore, Malaysia, Australia, Thailand, Indonesia, Philippines, Rest of Asia-Pacific (APAC) in the Asia-Pacific (APAC), Saudi Arabia, U.A.E, South Africa, Egypt, Israel, Rest of Middle East and Africa (MEA) as a part of Middle East and Africa (MEA), Brazil, Argentina and Rest of South America as part of South America.

North America dominates the medical device connectivity market because of the increasing consolidation amongst the healthcare providers and the extensive implementation of the clinical device connectivity and the strict guidelines by the several government and non-government authorities within the region.

Europe is expected to witness significant growth during the forecast period of 2022 to 2029 due to the increasing disposable income and the rising healthcare expenses, advanced healthcare products, and the increasing disposable income within the region.

The country section of the report also provides individual market impacting factors and changes in regulation in the market domestically that impacts the current and future trends of the market. Data points like down-stream and upstream value chain analysis, technical trends and porter's five forces analysis, case studies are some of the pointers used to forecast the market scenario for individual countries. Also, the presence and availability of global brands and their challenges faced due to large or scarce competition from local and domestic brands, impact of domestic tariffs and trade routes are considered while providing forecast analysis of the country data.

## Healthcare Infrastructure growth Installed base and New Technology Penetration

The medical device connectivity market also provides you with detailed market analysis for every country growth in healthcare expenditure for capital equipment, installed base of different kind of products for medical device connectivity market, impact of technology using life line curves and changes in healthcare regulatory scenarios and their impact on the medical device connectivity market. The data is available for historic period 2010-2020.

## Competitive Landscape and Medical Device Connectivity Market Share Analysis

The medical device connectivity market competitive landscape provides details by competitor. Details included are company overview, company financials, revenue generated, market potential, investment in research and development, new market initiatives, global presence, production sites and facilities, production capacities, company strengths and weaknesses, product launch, product width and breadth, application dominance. The above data points provided are only related to the companies' focus related to medical device connectivity market.

Some of the major players operating in the medical device connectivity market are Cerner Corporation (US), Medtronic (Ireland), Masimo (US), Koninklijke Philips N.V. (Netherlands), General Electric Company (US), Stryker (US), iHealth Labs Inc., (US), Cisco (US), Lantronix Inc. (US), Infosys Limited (India), Silicon & Software Systems Ltd. (Ireland), Spectrum Medical (UK), Hill-Rom Services Inc. (US), Iatric Systems Inc. (US), Silex technology, Inc. (Japan), Digi International Inc. (US), Baxter (US), TE Connectivity (Switzerland), Bridge-Tech (U.S), and Medicollector (US) among others.

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Research Methodology: Global Medical Device Connectivity Market

Data collection and base year analysis is done using data collection modules with large sample sizes. The market data is analyzed and estimated using market statistical and coherent models. Also market share analysis and key trend analysis are the major success factors in the market report. To know more please request an analyst call or can drop down your inquiry.

The key research methodology used by DBMR research team is data triangulation which involves data mining, analysis of the impact of data variables on the market, and primary (industry expert) validation. Apart from this, data models include Vendor Positioning Grid, Market Time Line Analysis, Market Overview and Guide, Company Positioning Grid, Company Market Share Analysis, Standards of Measurement, Global versus Regional and Vendor Share Analysis.

To know more about the research methodology, drop in an inquiry to speak to our industry experts <https://www.databridgemarketresearch.com/speak-to-analyst/?dbmr=global-medical-device-connectivity-market>

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Data Bridge Market Research is a result of sheer wisdom and practice that was conceived and built-in Pune in the year 2015. The company came into existence from the healthcare department with far fewer employees intending to cover the whole market while providing the best class analysis. Later, the company widened its departments, as well as expanded its reach by opening a new office in the Gurugram location in the year 2018, where a team of highly qualified personnel joins hands for the growth of the company. "Even in the tough times of COVID-19 where the Virus slowed down everything around the world, the dedicated team of Data Bridge Market Research worked round the clock to provide quality and support to our client base, which also tells about the excellence in our sleeve."

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