

Food Processing Market Share to Hit \$186.4 billion, Globally, by 2027 with 6.2% CAGR

Food Processing Global Market growth is being driven by the surging demand for processed food, the soaring acceptance of automated technologies

HYDERABAD, TELANGANA, INDIA,
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EINPresswire.com/ -- IndustryARC, in its
latest report, predicts that Food
Processing Market size is estimated to
reach \$186.4 billion by 2027, growing
at a CAGR of 6.2% during the forecast
period 2022-2027. Food processing is
the activity of carrying out a range of



mechanical or chemical operations on food to alter or conserve it. In food processing, fermentation is the transformation of carbohydrates to alcohol or organic acids utilizing microorganisms like yeasts or bacteria under anaerobic (oxygen-free) conditions. Fermentation mostly indicates that the activity of microorganisms is appropriate. The science of fermentation is termed zymology or zymurgy. Freezing, in food processing, is a technique of conserving food by reducing the temperature to restrict microorganism development. Pasteurisation is a regulated heating procedure utilized to remove any hazardous pathogens that may be existing in milk, fruit-based drinks, certain meat products, and additional foods which are typically exposed to this treatment. Pasteurisation subdues most reasonable vegetative forms of micro-organisms however not heat-resistant spores. Antioxidants are substances that avert an autoxidation procedure of additional compounds or counterbalance free radicals and are extensively utilized in food processing industries to restrict oxidation and improve flavor, aroma, and color (Kebede and Admassu, 2019). The shelf life of food is heightened by conservation procedures.

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Key takeaways:

This IndustryARC report on the Food Processing Market highlights the following areas -

- 1. Geographically, Asia-Pacific Food Processing Global Market accounted for the highest revenue share in 2021 and it is poised to dominate the market over the period 2022-2027 owing to the soaring count of working professionals and students and heightening demand for ready-to-eat foods with longer shelf life in the Asia-Pacific region.
- 2. Food Processing Global Market growth is being driven by the surging demand for processed food, the soaring acceptance of automated technologies, and food processing techniques like freezing and heightening research and development in food processing equipment. However, the rise in the cost of production owing to energy and labor cost is one of the major factors hampering the growth of the Food Processing Global Market.
- 3. Food Processing Global Market Detailed Analysis of the Strength, Weaknesses, and Opportunities of the prominent players operating in the market will be provided in the Food Processing Global Market report.

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Segmental Analysis:

Food Processing Market Segment Analysis – By Type: The Food Processing Global Market based on type can be further segmented into Depositors, Extruding Machines, Mixers, Refrigeration, and Others. The Refrigeration Segment held the largest market share in 2021.

Food Processing Market Segment Analysis – By Application: The Food Processing Global Market based on the application can be further segmented into Bakery And Confectionery Products, Poultry And Meat Products, Fish And Seafood Products, Dairy Products, Alcoholic Beverages, and Others.

Food Processing Market Segment Analysis – By Geography: The Food Processing Global Market based on geography can be further segmented into North America, Europe, Asia-Pacific, South America, and Rest of the World.

Competitive Landscape:

The top 5 players in the Food Processing Industry are -

1. Bühler Group

- 2. Krones AG
- 3. AFE Group Ltd
- 4. Atlas Pacific Engineering Company Inc.
- 5. B.K Engineers

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