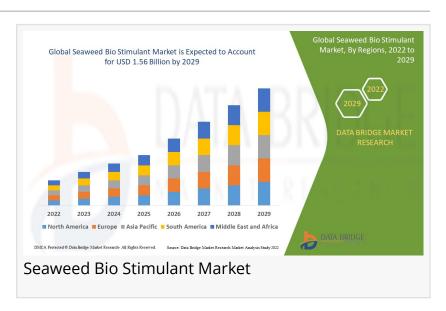


## Seaweed Bio Stimulant Market is Expected to Reach the Value of USD 1.56 billion During the Forecast Period of 2022-2029

The increasing use of seaweed in powder form in cosmetic products such as soaps, shampoo, and creams is propelling the seaweed bio stimulant market forward.

PUNE, MAHARESHTRA, INDIA, December 22, 2022 / EINPresswire.com/ -- The seaweed bio stimulant market was valued at USD 0.857 billion in 2021 and is expected to reach the value of USD 1.56 billion by 2029, at a CAGR of 7.8% during the forecast period of 2022-2029. In



addition to the market insights such as market value, growth rate, market segments, geographical coverage, market players, and market scenario, the market report curated by the Data Bridge Market Research team includes in-depth expert analysis, import/export analysis, pricing analysis, production consumption analysis, patent analysis and consumer behaviour.

Companies in the bio stimulants market are expected to collaborate with experts and researchers to perfect the process of identifying, isolating, extracting, and concentrating specific bio-compounds from seaweed to develop various effective bio stimulant products.

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Seaweed Bio Stimulant Market Dynamics

**Drivers** 

Growing demand for organic products as well as rise in research and development

Increasing agricultural application to improve seed germination and fertiliser effectiveness, rising

demand in cosmetics products such as shampoo, cream, and others, surging growth of the marine industry, and increased investment for the development of advanced products are some of the factors that will drive the growth of the seaweed market during the forecast period.

Some of the primary factors driving the global seaweed bio stimulant market are rising demand for organic products, increased marine industry growth, increasing innovative technology, and expanding research and development activities.

Ecological ability and growing demand from the personal care industry is augmenting market growth

The increasing use of seaweed in powder form in cosmetic products such as soaps, shampoo, and creams is propelling the seaweed bio stimulant market forward. The production of liquid seaweed for use in fertilisers and pesticides, as well as increased stress tolerance in plants, are expected to drive the global seaweed extracts market to new heights.

Rising consumer awareness about the harmful effects of chemically synthesised pesticides and fertilisers is also fuelling market growth. Bio stimulants have a low ecological footprint, are non-toxic, and do not pollute the soil, which has led to their widespread use.

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## COVID-19 Impact on Seaweed Bio Stimulant Market

The World Health Organization (WHO) recommends that the global population consume immunity-boosting foods which are required by the human body to fight the outbreak. As a result, the population's consumption of bio based product rises, increasing the demand for the sea weed bio stimulant market. The COVID-19 outbreak has had a profound effect on people's lives all over the world. With the increasing number of cases, stringent government regulations such as lockdowns, shutting down industries and business sectors, and so on are being implemented in almost every country. It is critical to boost immunity to fight this pandemic.

Global Seaweed Bio Stimulant Market Scope

Species

Brown algae Red algae Green algae

Crop type

Fruits & vegetables
Cereals & grains
Turf and ornamentals
Oilseeds and pulses
Other crops

Application

Foliar treatment Soil treatment Seed treatment

Form

Liquid Dry

**End users** 

Farmers Related industries Research institutes Others

Distribution channel

Direct Indirect

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Seaweed Bio Stimulant Market Regional Analysis/Insights

The seaweed bio stimulant market is analysed and market size insights and trends are provided by country, species, crop type, application method, form, end user and distribution channel as referenced above.

In North America, the United States dominates due to increased agricultural activity to produce high yields, increasing demand for bio stimulant products. China is growing in Asia-Pacific because most of the food and beverage manufacturers are turning to seaweed bio stimulant to boost their production naturally in the region, whereas France is dominating the market because people are shifting away from chemical fertilisers due to health concerns, which has increased

the adoption of seaweed bio stimulant in France.

Competitive Landscape and Seaweed Bio Stimulant Market Share Analysis

Some of the major players operating in the seaweed bio stimulant market are:

GrainCorp (Australia)
Malteurop (France)
Rahr Corporation (U.S.)
Boortmalt (Belgium)
Indesso, (Spain)

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