

Psychedelic Drugs Market is Set to Exceed Valuation of USD 6,401.95 Million with Potential Growth Rate of 13.3% by 2029

Global psychedelic drugs market is expected to gain market growth in the forecast period of 2022 to 2029.

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EINPresswire.com/ -- The [Psychedelic Drugs market](#) research report presents a comprehensive study on production capacity, consumption, import and export for all the major regions across the world. By keeping in mind the end user's point of view, a team of

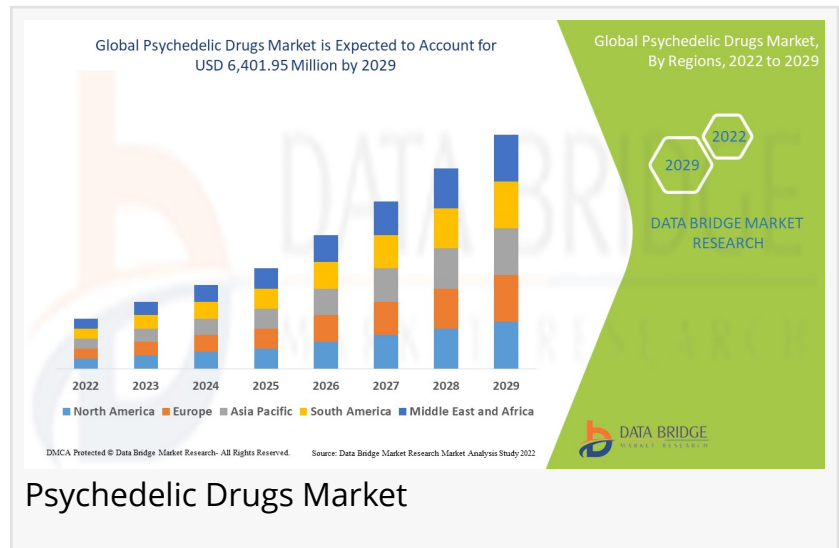
researchers, forecasters, analysts and industry expert's work in-depth to formulate this Psychedelic Drugs market research report. The research and analysis carried out in this Psychedelic Drugs report assists clients to forecast investment in an emerging market, expansion of market share or success of a new product. To turn complex market insights into simpler version, well established tools and techniques are used for generation of Psychedelic Drugs report.

The universal Psychedelic Drugs market survey document endows with significant and meaningful market insights for the business by taking into consideration various factors. Even a number of steps have been utilized in this report for gathering, analysing and recording the data and information.

Download Exclusive Sample of Psychedelic Drugs Market @

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Global psychedelic drugs market is expected to gain market growth in the forecast period of 2022 to 2029. Data Bridge Market Research analyses that the market is growing with a CAGR of 13.3% in the forecast period of 2022 to 2029 and is expected to reach USD 6,401.95 million by 2029 from USD 2,386.72 million in 2021.



Market Summary: -

Psychedelic drugs involve various types of chemical substances including lysergic acid diethylamide (LSD) and chemical extracted from plants. These drugs have the ability to change or enhance the sensory perceptions, thought processes, energy levels and have also been reported to facilitate spiritual experiences.

The psychedelic drugs can be categorized into empathogens and dissociative drugs (such as phenylcyclohexyl piperidine (PCP)) and serotonergic (classic hallucinogens) such as LSD. Both types of psychedelic drugs can cause hallucinations and feeling of sensation, moreover, dissociative drugs can make a person to fall out of control from their body or environment and makes them feel disconnected. Based on the source, psychedelic drugs have been categorized under natural and synthetic types.

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Major Players in Psychedelic Drugs Markets are:

Jazz Pharmaceuticals
Janssen Global Services
LLC (a subsidiary of Johnson & Johnson Services Inc.)
Hikma Pharmaceuticals PLC
COMPASS
Verrian
Pfizer Inc.
F. Hoffmann-La Roche Ltd
Avadel
Celon Pharma SA.
Cybin Corp.
GH Research
Entheon Biomedical Corp
PharmaTher Holdings Ltd.
NRx Pharmaceuticals

To Gain More Insights about this Research, Visit @

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Psychedelic Drugs Market Scope

Global Psychedelic drugs market is segmented into the source, type, drugs, application, route of administration, end user and distribution channel. The growth amongst these segments will help you analyse meagre growth segments in the industries and provide the users with a valuable market overview and market insights to make strategic decisions to identify core market applications.

Source

Synthetic
Natural

On the basis of source, the global psychedelic drugs market is segmented into synthetic and natural.

Type

Empathogens
Dissociatives
Others

On the basis of type, the global psychedelic drugs market is segmented into empathogens, dissociatives, and others.

Drugs

Gamma-Hydroxybutyric Acid
Ketamine
Psilocybin
Others

On the basis of drugs, the global psychedelic drugs market is segmented into gamma-hydroxybutyric acid, ketamine, psilocybin and others.

Application

Narcolepsy,
Treatment Resistant Depression
Major Depressive Disorder
Opiate Addiction
Post-Traumatic Stress Disorder
Others

On the basis of application, the global psychedelic drugs market is segmented into narcolepsy, treatment resistant depression, major depressive disorder, opiate addiction, post-traumatic stress disorder and others.

Route of Administration

Oral
Inhalation
Injectable

On the basis of route of administration, the global psychedelic drugs market is segmented into oral, inhalation and injectable.

End User

Hospital
Speciality Clinics
Homecare
Others

On the basis of end user, the global psychedelic drugs market is segmented into hospital, speciality clinics, homecare, and others.

Distribution Channel

Hospitals Pharmacy
Retail Pharmacy
Online Pharmacy

The Analysis Objectives of the Report Are:

To know this Market size by pinpointing its sub-sections
To investigate the sum and estimation of this Market, contingent upon key areas
To consider the significant players and investigate their development plans
To investigate this Market concerning development patterns, possibilities, and furthermore their interest in the whole area
To analyze this market size (volume and worth) from the organization, basic locales/nations, items and application, foundation data
Essential overall this Market fabricating organizations, to indicate, explain, and examine the item deals sum, worth and piece of the pie, market contention scene, SWOT investigation, and improvement plans for future.
To analyze serious advancements, for example, extensions, courses of action, new item

dispatches, and acquisitions available

This comprehensive report provides:

Improve strategic decision making

Research, presentation and business plan support

Show emerging market opportunities to focus on

Industry knowledge improvement

It provides the latest information on important market developments.

Develop an informed growth strategy.

Build technical insight

Description of trends to exploit

Strengthen competitor analysis

By providing a risk analysis, you can avoid pitfalls that other companies may create.

Ultimately, you can maximize your company's profitability.

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