

Fire Sprinklers Market Size, Share, Price, Trends, Growth, Analysis, Report, Forecast 2021-2026

Global Fire Sprinklers Market To Be Driven By The Surge In Development Of Construction Industry In The Forecast Period Of 2021-2026

30 NORTH GOULD STREET, WYOMING, UNITED STATES, December 29, 2022 /EINPresswire.com/ -- The new report by EMR titled, 'Global [Fire Sprinklers Market Size](#), Share, Price, Trends, Growth, Analysis, Report and Forecast 2021-2026', gives an in-depth analysis of the global fire sprinklers market, assessing the market based on its end-use and major regions.



The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analyzing the market based on the SWOT and Porter's Five Forces models.

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The key highlights of the report include:

Market Overview (2016-2026)

Historical Market Size (2020): USD 10 Billion

Forecast CAGR (2021-2026): 1%

Forecast Market Size (2026): USD 16 Billion

The growth in the global fire sprinklers market is induced by rapid expansion of the construction industry around the world as it leads to rise in demand for protection from fire. The increasing

demand for domestic automation, as well as rapid development and improving living standards, are driving factors behind the industry's growth.

Additionally, the other factors responsible for the growth of the global fire sprinklers market are rise in smart buildings, technological advances, and environmental benefits. Governments across the globe are now imposing strict controls on fire sprinkler installations in both private and public entities.

Industry Definition and Major Segments

A fire sprinkler is a component of a sprinkler device that extinguishes the fire and prevents it from re-emerging with a proper volume of water. When a fire starts, the air condenses and rises to the ceiling. Since the sprinklers are powered by fire, as hot air hits the sprinkler, a chain reaction arises.

Explore the full report with the table of contents@

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Based on product type, the market is divided into:

- Wet Pipe Fire Sprinklers
- Dry Pipe Fire Sprinklers
- Deluge Systems
- Pre-Action Systems
- Others

Based on service, the industry is segmented into:

- Engineering Services
- Installation
- Design Maintenance
- Inspection
- Managed Services
- Others

Based on component, the market can be categorised as:

- Stop Valve
- Alarm Valve
- Fire Sprinkler Head
- Alarm Test Valve
- Motorized Alarm Bell

Based on technology, the market is divided into:

- Active Fire Protection
- Passive Fire Protection

Based on end-use, the market is divided into:

- Commercial
- Residential
- Industrial

On the basis of region, the market is divided into:

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Market Trends

The rise in smart home construction is the primary driver of the global fire sprinklers industry. Such homes adhere to the building codes of the countries in which fire sprinkler systems are installed. Furthermore, technological developments have resulted in the introduction of smart, high-performance models that are well-known by customers.

These models employ motion-sensing technology, panic buttons, and infrared security cameras to transmit instant alerts to users' smartphones. Sales of smart fire suppression systems are growing globally as a result of the various benefits associated with their use. Such systems have a high reliability, shorter activation times, less water leakage, and a greater potential for oxygen displacement.

Key Market Players

The major players in the market are Johnson Controls, API Group, Minimax USA LLC., Siemens AG, Hochiki America Corporation, Honeywell International Inc., among others. The report covers the market shares, capacities, plant turnarounds, expansions, investments and mergers and acquisitions, among other latest developments of these market players.

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Ana john
Expert Market Research
+ +1 415-325-5166

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