

Reasons for the rise of rental office spaces in India

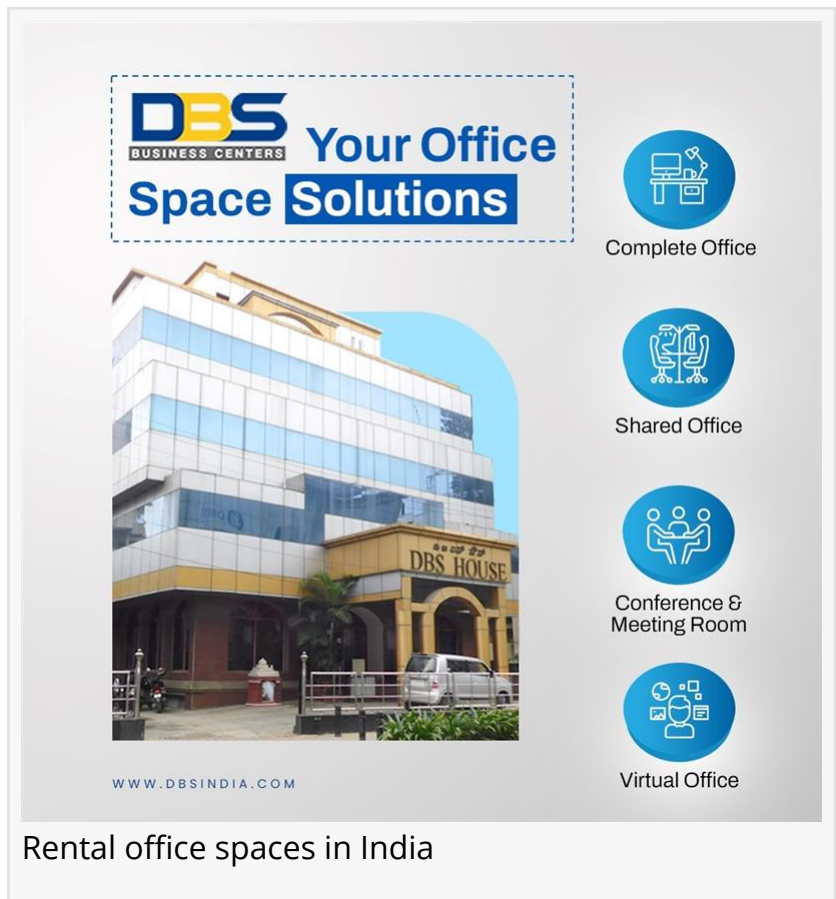
The demand for managed office spaces has increased due to the booming economy and the return of worker force to offices.

MUMBAI, MAHARASHTRA, INDIA,
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EINPresswire.com/ -- India has observed a fantastic acceleration in demand for office spaces and managed business centres for rent. The wave of entrepreneurship has skyrocketed the demand momentum of office space absorption, and this demand is likely to continue in the year 2023.

As the world was slowly getting over the pandemic, businesses started to recover. Several industries like IT-BPM are choosing to set up their business in an office space rather than sticking to conventional commercial spaces. According to the reports, 6 major metropolitan cities in the country recorded an office space absorption of over 30 million square feet in 2022. The first half of 2022 observed a 76% increase in the demand for office spaces. Several growing and flourishing businesses primarily appreciated the flexibility in the workplace.

Over 60% of the total demand for office spaces comes from southern cities like Bengaluru and Chennai. The commercial real estate in these cities is primarily dominated by the back-office setups of various multinational communities. However, now businesses from multiple industries are turning to flexible and professionally managed office space solutions. This has made the demand for office spaces for rent in India specially cities like Chennai, Mumbai, Kolkata, Bengaluru, Hyderabad and other major cities steady and on the rise.



The advertisement for DBS Business Centers features a central image of a modern office building with a glass facade and a sign that reads "DBS HOUSE". Above the building is the DBS logo and the text "Your Office Space Solutions". To the right of the building are four circular icons representing different office solutions: "Complete Office" (a desk with a chair), "Shared Office" (two people at desks), "Conference & Meeting Room" (three people around a table), and "Virtual Office" (a person at a desk with a laptop). Below the building image is the website address "WWW.DBSINDIA.COM". The entire advertisement is titled "Rental office spaces in India" at the bottom.

DBS BUSINESS CENTERS **Your Office Space Solutions**

Complete Office

Shared Office

Conference & Meeting Room

Virtual Office

WWW.DBSINDIA.COM

Rental office spaces in India

The commercial real estate of metropolitan cities is coming back stronger than ever, which is making the [rented office spaces in Chennai](#) and Mumbai one of the fastest-growing real estate segments in the country. With more and more people returning to the office, [office spaces in Hyderabad](#), Chennai, and other cities will experience stable and sustainable growth in 2023.

Major reasons for the growth in office spaces in India

The demand for managed office spaces has increased due to the booming economy and the return of worker force to offices. Innovative office space ideas, business-friendly efforts, and top-notch amenities for entrepreneurs are further factors driving the increase in demand. There are a number of other factors driving the growth in the demand for office spaces in Chennai and other major cities in India, including the introduction of digitalisation, rising tenant confidence, and laden COVID standards. Furthermore, the development and tenancy of managed workspaces have been influenced by general economic growth, transparency, and competence. However, these are not the only element influencing its expansion across the board. Let's talk about the factors driving the development of professionally managed business centres.

[DBS Business Center](#) India is the pioneer and one of the leading office space solution providers in the country. They have office spaces for rent in Chennai, Mumbai, Hyderabad, Bengaluru and other metropolitan cities in the country. They have 10 business centres in 6 major cities so that every business, from a flourishing startup to an established corporate, can find its home with DBS India. The team has a holistic experience of providing the most innovative and cost-effective office space solutions to business owners for over 40 years. With unmatched customer support, modern amenities and a futuristic approach to office space solutions, DBS India is sure to climb the zenith and success and become the most-trusted name in the industry.

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